



Week Ending: May 04th 2018 (Week 18 Report No: 18.18)

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VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-o-w	
	Units	(\$) Invested Capital	Units	in DWT	Units	SH	DEMO
Bulkcarriers	9	122,100,000	0	0	9	-72%	-100%
Tankers	12	110,000,000	5	830,552	17	71%	25%
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	1	14,300,000	0	0	1		-100%
Containers	1	5,150,000	0	0	1	-50%	-100%
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	23	251,550,000	5	830,552	28	-45%	-38%

4 S&P deal(s) reported at an undisclosed price

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	10	1,332,000	120,000,000	5	233%
Tankers	6	834,000	339,600,000	0	200%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	-100%
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	1	0	0	1	
Ro-Ro	6	0	399,600,000	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	23	2,166,000	859,200,000	6	130%

- ✓ *The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.*
- ✓ *P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.*

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING	GDSA S&P INDEX
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DRY BULK CARRIERS		US\$/Dwt
SONIA	177,974 DWT BLT 09 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$26 MIL TO UNDISCLOSED BYRS	146.09
GOLDEN EMINENCE	79,444 DWT BLT 10 CHR 7 HO HA MAN-B&W 15,363 BHP SOLD FOR ABT US \$14.7 MIL TO UNDISCLOSED BYRS	185.04
MAGANARI	75,941 DWT BLT 01 JPN 7 HO HA B&W 12,701 BHP SOLD FOR ABT US \$9.8 MIL TO UNDISCLOSED BYRS	129.05
AS VINCENTIA	56,779 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11.2 MIL TO UNDISCLOSED BYRS	197.26
ZOLA	55,831 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T WARTSILA 12,087 BHP SOLD FOR ABT US \$17.4 MIL TO GREEK BYRS	311.65
OCEAN TREASURE	51,201 DWT BLT 02 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$7.7 MIL TO CHINESE BYRS - OPEN HATCH	150.39
GLORY MERCY	37,302 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T WARTSILA 10,018 BHP SOLD FOR ABT US \$9.5 MIL TO UNDISCLOSED BYRS	254.68
NORD AUCKLAND	36,782 DWT BLT 11 VNM 5 HO HA CR 4 x 30 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$13.3 MIL TO UAE BASED BYRS	361.59
SIDER VENUS	32,120 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$12.5 MIL TO UNDISCLOSED BYRS	389.17

TANKERS		US\$/Dwt
SEAWAYS LAURA LYNN	441,585 DWT BLT 03 KRS DH 19 TNKS OIL CAP. 490,505 CBM SULZER 47,708 BHP SOLD FOR ABT US \$32.5 MIL TO BELGIAN BYRS	73.60
UNITED EMBLEM	161,653 DWT BLT 10 CHR DH 12 TNKS COILED OIL CAP. 173,900 CBM MAN-B&W 25,370 BHP	N/A
UNITED JOURNEY	112,793 DWT BLT 10 KRS DH 12 TNKS OIL CAP. 123,680 CBM MAN-B&W 19,415 BHP	
UNITED SEAS	110,295 DWT BLT 08 JPN DH 12 TNKS COILED OIL CAP. 123,422 CBM MAN-B&W 19,415 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO GREEK BYRS.AT AUCTION	
HS ALCINA	160,183 DWT BLT 01 KRS DH 12 TNKS COILED OIL CAP. 167,807 CBM B&W 22,921 BHP SOLD FOR ABT US \$10.4 MIL TO UNDISCLOSED BYRS- DD DUE 06/18	64.93
AEGEA	115,878 DWT BLT 09 KRS DH 12 TNKS COATED - CAP. 127,510 CBM MAN-B&W 18,436 BHP	204.63
AMOREA	115,760 DWT BLT 09 KRS DH 12 TNKS COATED - CAP. 123,630 CBM MAN-B&W 18,436 BHP SOLD ENBLOC FOR ABT US \$23.70 MIL EACH TO GREEK BYRS	
HS MEDEA	113,013 DWT BLT 03 KRS DH 12 TNKS COILED OIL CAP. 123,795 CBM B&W 19,460 BHP SOLD FOR ABT US \$9.5 MIL TO GREEK BYRS - SS/DD 6/2018	84.06
GENER8 DEFIANCE	105,538 DWT BLT 02 JPN DH 12 TNKS COATED - COILED OIL CAP. 115,572 CBM SULZER 16,319 BHP SOLD FOR ABT US \$10.2 MIL TO UNDISCLOSED BYRS	96.65
CAPE BIRD	40,271 DWT BLT 03 KRS DH 12 TNKS COATED OIL CAP. 44,750 CBM MAN-B&W 11,640 BHP SOLD FOR ABT US \$8.3 MIL TO UNDISCLOSED BYRS - SS DUE 9/2018	206.1
HANOVER TRADER	13,201 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 13,400 CBM MAN-B&W 6,144 BHP SOLD FOR ABT US \$8.6 MIL TO UNDISCLOSED BYRS	651.47
ASKVIKEN	12,887 DWT BLT 05 KRS DH 12 TNKS COATED - COILED OIL CAP. 12,778 CBM MAN-B&W 7,043 BHP SOLD FOR AN UNDISCLOSED PRICE TO BANGLADESHI BYRS	N/A

GENERAL CARGO		US\$/Dwt
SANTA VISTA	38,206 DWT BLT 11 JPN 5 HO HA MAN-B&W 9,219 BHP SOLD FOR ABT US \$14.3 MIL TO UNDISCLOSED BYRS	374.29

CONTAINERS		US\$/Teu
SANDY RICKMERS	14,901 DWT BLT 02 KRS 1,216 TEU SULZER 24,161 BHP SOLD FOR ABT US \$5.15 MIL TO GREEK BYRS	4,235.20

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	208,000	Sinokor	SKR	SWS	PRC	2020	N/A
<i>LOI stage.Tier III</i>							
1	180,000	Polaris	SKR	SWS	PRC	2020	N/A
<i>LOI stage.Tier III</i>							
5	64,000	Nisshin Shipping	JPN	Jiangsu Hantong	PRC	2019	\$24.0 mil
<i>Tier II</i>							

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	319,000	Kyklades Maritime	GR	HHI	SKR	2019/2020	\$86.0 mil
<i>Options declared.</i>							
4	49,000	Kuwait Oil Tanker Company	KWT	Hyundai Mipo	SKR	2020	\$41.9 mil
<i>With many extras requested from buyers</i>							

RORO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	+3	Grimaldi	IT	Jinling	PRC	N/A	\$66.6mil
<i>Hybrid Ro-Ro carriers. 64.000 gt.7800 lane meters. 500 trailers</i>							

PASSENGER/ CRUISE

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1		Stena	SWE	Avic Weihai	PRC	2020	N/A
<i>930 pax ice class 1C. 10 yrs BB to DFDS</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 18-2018		WEEK 17-2018		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	1	56,598	-100%
Tankers	5	830,552	4	337,059	25%
Gas Tankers	0	0	0	0	
General Cargo	0	0	1	12,665	-100%
Containers	0	0	1	14,191	-100%
Reefers	0	0	1	6,404	-100%
Passenger / Cruise	0	0	0	0	
Ro - Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	830,552	8	426,917	-38%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 18-2018		WEEK 17-2018		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	5	319,671	-100%
India	1	6,653	1	36,457	0%
Pakistan	3	698,766	0	0	
China	0	0	0	0	
Turkey	0	0	1	56,598	-100%
Various	0	0	0	0	
Unknown	1	125,133	1	14,191	0%
TOTAL	5	830,552	8	426,917	-38%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULKCARRIERS							
CHESHIRE	56,598	2012	CHINA	11,083	N/A	N/A	TURKEY
<i>IN DAMAGED CONDITION</i>							

TANKERS							
DISTYA	149,834	1995	JAPAN	21,733	9,671,185	445	BDESH
CE-BREEZE	105,154	1996	JAPAN	16,639	N/A	N/A	BDESH
PLATINUM	45,614	1996	UKRAINE	12,450	6,162,750	495	BDESH
MAHIKA	36,457	1994	ITALY	7,301	2,117,290	290	BDESH

CONTAINERS							
MTT KINABALU	14,191	1993	POLAND	5,700	2,525,100	443	N/A

GENERAL CARGO							
KULSAMUT	12,665	1996	TURKEY	4,507	1,960,545	435	BDESH

REEFER							
MING HANG	6,404	1982	JAPAN	3,985	1,657,760	416	BDESH

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 27/4/2018	MON 30/4/2018	TUES 1/5/2018	WED 2/5/2018	THUR 3/5/2018	actual change of the week	% weekly change	actual change since 2/1/2018	% change since 2/1/2018	Wk18 5/5/2017
DRY INDICES											
BDI	1,375	1,361	1,341	1,327	1,346	1,376	1	0.07%	146	11.87%	994
Handy	610	605	603	601	597	591	-19	-3.11%	-21	-3.43%	523
BHSI TC AVERAGE	8,924	8,851	8,809	8,772	8,716	8,629	-295	-3.31%	-295	-3.31%	7,606
Supramax	1,040	1,042	1,045	1,043	1,043	1,047	7	0.67%	146	16.20%	811
BSI 58 TC AVERAGE	11,483	11,507	11,532	11,504	11,495	11,519	36	0.31%	1,207	11.70%	8,959
Panamax	1,272	1,275	1,276	1,271	1,271	1,266	-6	-0.47%	-74	-5.52%	1,023
BPI TC AVERAGE	10,220	10,250	10,261	10,223	10,223	10,185	-35	-0.34%	-563	-5.24%	8,225
Capesize	2,306	2,251	2,173	2,136	2,197	2,308	2	0.09%	27	1.18%	1,480
BCI TC AVERAGE	18,106	17,713	17,176	16,890	17,349	18,126	20	0.11%	3,001	19.84%	11,499
WET INDICES											
BCTI	571	571	567	560	545	546	-25	-4.38%	-109	-16.64%	566
BDTI	648	655	656	655	647	648	0	0.00%	-52	-7.43%	774
FINANCIAL NEWS											
CURRENCY EXCHANGE											
	previous week	FRI 27/4/2018	MON 30/4/2018	TUES 1/5/2018	WED 2/5/2018	THUR 3/5/2018	for the week	% change			
Y/\$	109.2900	109.1309	109.2725	109.7023	109.9219	109.0674	-0.2226	-0.20%	Japanese Yen		
\$/GBP	1.3925	1.3784	1.3753	1.3610	1.3605	1.3567	-0.0358	-2.57%	Pound Sterling		
INR/\$	66.8937	66.6332	66.4798	66.7778	66.7655	66.7399	-0.1538	-0.23%	Indian Ruppee		
\$/Euro	1.2110	1.2110	1.2076	1.1998	1.1965	1.1967	-0.0143	-1.18%	Euro		
COMMODITIES EXCHANGE RATES											
	previous week	FRI 27/4/2018	MON 30/4/2018	TUES 1/5/2018	WED 2/5/2018	THUR 3/5/2018	for the week	% change			
\$ / US Bbl	74.74	74.64	75.17	73.13	73.36	73.62	-1.12	-1.50%	IPE BRENT		
BAL TIC EXCHANGE SALE & PURCHASE ASSESSMENTS 30/04/2018)											
Shipping Markets	Vessel Type	Description		Size (MT)		Price (in \$m)		Change(in \$m)			
TANKER	VLCC	Double Hull -5 years old		305,000		61.592		0.151			
	AFRAMAX	Double Hull -5 years old		105,000		29.854		0.031			
	MR PRODUCT TANKER	Double Hull -5 years old		51,000		25.858		0.203			
DRY BULK	CAPE SIZE	5 years old		180,000		33.769		0.021			
	PANAMAX	5 years old		74,000		21.567		-0.068			
	MITSUI SUPRAMAX	5 years old		56,000		18.084		0.000			

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