



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

30TH
APRIL
2018

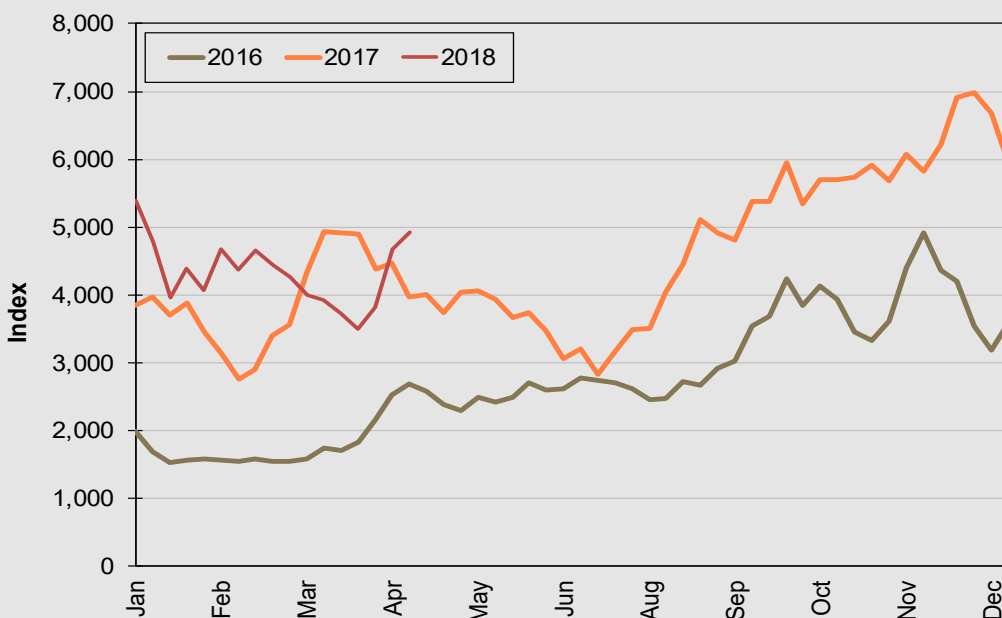
The SSY Pacific Capesize Index increased by 241 points week-on-week to a 16-week high of 4,915 points. A \$650/day rise in the Pacific round-voyage rate (180k dwt) was modest compared to increases in Atlantic earnings however, this was still enough to lift it to a year-to-date high of \$16,000/day. The W.Australia-China iron ore spot rate rose by \$0.15/t to \$7.25/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	23/04/2018	30/04/2018
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	9.95	10.25
DAMPIER/QINGDAO	150,000/10%	10.0%	7.10	7.25
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	13.10	13.35
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	12.20	12.50
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	10.10	10.85
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.95	8.25
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	11.10	11.95
NSW/ZHOUSHAN	130,000/10%	10.0%	8.75	9.05
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.25	0.66
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.59	2.70
		100.0%		
CALCULATED INDEX			4,674	4,915
Change on Previous Week			+860	+241
Change on Four Weeks Ago			+757	+1,185
Change on Previous Year			+704	+907
Change on Two Years Ago			+2,148	+2,234

SSY Pacific Capesize Index



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