



ATLANTIC CAPESIZE INDEX

23RD
APRIL
2018

SIMPSON | SPENCE | YOUNG

A sharp iron ore-led rebound in Atlantic earnings lifted the SSY Atlantic Capesize Index to the highest level since the second week of January at 7,323 points, up by 2,041 points week-on-week. The largest weekly increase since 2014. There were strong increases, of \$10,000/day and \$12,350/day, in the Atlantic round-voyage and fronthaul rates (180k dwt) to \$15,150/day and \$31,500/day, respectively.

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The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	16/04/18	23/04/18
			\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	3.10	4.10
TUBARAO/ROTTERDAM	160,000/10%	10.0%	5.50	7.70
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	5.60	7.10
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	6.60	9.00
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	6.30	8.70
NOUADHIBOU/QINGDAO	140,000/10%	10.0%	15.30	19.75
TUBARAO/JAPAN	160,000/10%	10.0%	13.85	18.30
TUBARAO/QINGDAO	160,000/10%	10.0%	13.50	17.95
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	3.23	5.32
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	0.87	2.56
		100.0%		
CALCULATED INDEX			5,282	7,323
Change on Previous Week			+287	+2,041
Change on Four Weeks Ago			-410	+1,809
Change on Previous Year			-1,631	+1,197
Change on Two Years Ago			+1,959	+3,367

SSY Atlantic Capesize Index

