



Sale and Purchase



Hellas S&P Weekly Bulletin

23 April 2018

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SHOURONG HARMONY	180.323	2010 DALIAN	MAN/B+W 6S70MC-C	SS 9/20 DD 8/18	USD 25 M	UNDISCLOSED
ORANGE TRUTH	83.051	2006 TSUNEISHI	MAN/B+W 7S50MC-C	-	rgn USD 13.8 M	UNDISCLOSED
TENTO	56.755	2010 TAIZHOU KOUAN	MAN/B+W 6S50MC-C C 4X30	SS 3/20 DD 3/18	USD 11.7 M	INDIA
E TRACER	56.841	2011 YANGZHOU	WARTS 6RT-flex50 C 4X36	SS 5/20 DD 12/18	USD 46 M ENBLOC	CHINA
E TRAVELLER		2011 YANGZHOU		SS 1/21 DD 12/18		
E TRANSPORTER		2010 YANGZHOU		SS 6/20 DD 6/18		
E TRADER		2010 YANGZHOU		SS 9/20 DD 8/18		
LUMINOUS HALO	56.018	2006 MITSUI	MAN/B+W 6S50MC-C C 4X30	SS 3/21 DD 12/18	USD 12.6 M	UNDISCLOSED
AEGIS FORTUNE	52.262	2001 DAEDONG	MAN/B+W 6S50MC-C C 4X30	SS 6/21 DD 8/19	USD 8.3 M	INDONESIA
PPS AMBITION	33.328	2013 SHIN KURUSHIMA	MITS 6UEC45LSE C 4X30	SS 6/18 DD 6/18	USD 15.75 M	EUROPE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
BM BREEZE	105.387	2008 SUMITOMOI	MAN/B+W 6S60MC-C 3 pumps	SS 6/18 DD 6/18	USD 18 M	PETROVIETNAM
ANGLEVIKEN (IMO 2/3)	12.796	2005 SAMHO	MAN/B+W 7S35MC phenolic epoxy, 12 pumps	-	USD 7.1 M	BANGLADESH
GAS ENCHANTED (LPG)	3.147	2006 MIURA SAIKI	HANSHIN LH41LA 3.513 cbm	SS 3/21 DD 1/19	USD 9 M	INDONESIA

NEW BUILDING

There is only one order to report for this week. In Dry, Yangzijiang have received an order for one 82,000 DWT Kamsarmax Bulk Carrier from Hadley Shipping. This single unit will be delivered within 2019 from Jiangsu, China.



RECYCLING

Finally!

It has finally happened... following reports received, it is our understanding that there has been a breakthrough in Pakistan with news that the provincial government has finally signed off and consented to the lifting of the restrictions imposed for the importing of tankers into Pakistan for recycling. Whilst we are waiting to fully receive the full announcement, the gas free condition will, we are sure, be in line with India and Bangladesh and will only be allowed on a gas-free for hot work basis. At this time, we do not have the full details as the official notification will be circulated later this week, but there will most certainly be new stringent guidelines and regulations to be adhered to by Ship owners, Cash Buyers and recyclers alike. As aforementioned, the notification is expected to be circulated later this week and once formulated, we shall get the idea as to what new custom formalities will be required for tonnage arriving to the waterfront. Whilst this long awaited news is encouraging, it is stressed however that price levels are expected not to improve suddenly but will give a welcome reprieve for the Bangladesh market as it will ease the burden by once again opening up a viable alternative e for the larger tanker units that become available for a recycling sale. It seems cash buyers have been concentrating on resolving their previously purchased acquisitions with continued disputes on the waterfront in Bangladesh, but the slowdown in availability of new tonnage is allowing Buyers to finalise these transactions, albeit it is reported, at losses from their purchased levels.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
PLATINUM	45.614	1996	12.450 LDT	USD 465/LDT	AS IS FUJAIRAH (some st/st included)
ISIS GAS (LPG)	49.998	1985	19.562 LDT	rgn USD 440/LDT	INDIA

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1281	+ 267	EURO/USD	1.2249	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1915	+ 877	YEN/USD	0.00927	IFO 380	385.5	407	412
BPI	1289	- 62	BRENT		IFO 180	414.5	432.5	448.5
BSI	1025	+ 12	73.84		MGO	635	650.5	693

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