



Sale and Purchase



Hellas S&P Weekly Bulletin

10 April 2018

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
BIG BANG	174.109	2007 SWS	MAN/B+W 6S70MC	SS 2/20 DD 2/20	USD 21.5 M	CTM MONACO
ORIENTAL WISE	81.601	2011 GUANGZHOU LONGXUE	MAN/B+W 5S60MC-C8	SS 9/21 DD 9/19	USD 18.2 M	GREECE
TEN YOSHI MARU	58.110	2011 TSUNEISHI ZHOUSHAN	MAN/B+W 6S50MC-C C 4X30	SS 1/21 DD 8/18	USD 16.3 M	THORESEN
NEW IZUMO	33.193	2010 KANDA	MIT 6UEC45LSE C 4X30	SS 7/20 DD 7/18	USD 12.7 M	TAYLOR MARITIME
ELLIOTT BAY	32.216	2009 KANDA	MIT 6UEC52LA C 4X30	SS 1/19 DD 1/19	USD 11.7 M	

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER

NEW BUILDING

Starting with tankers Korea Line have ordered two firm 300k dwt VLCCs at DSME for delivery in 1Q 2020. Also at DSME a yet to be disclosed North American fund are understood to have contracted two firm 300k dwt VLCCs with delivery in 2020. In the MR space, Torm have added a further three 49.9k dwt vessels at GSI taking the series to seven vessels total.

In March, MOL ordered a total of four firm 82,000dwt Kamsarmax at Jiangsu YZJ with delivery for all vessels due in 2019. Lepta Shipping (Mitsui) also added an second 180,000dwt Capesize at YZJ with the latest unit for delivery in 2Q 2020. In Japan, JMU have announced an order from Fednav for a single 31,000dwt ice class handy for delivery in 2020.

In the ferry market, Pella Sietas have taken an order for a single 58 car/1350 passenger ferry from Reederei Norden-Frisia. The vessel will feature hybrid propulsion and is due to deliver in May 2020.

RECYCLING

Financial Woes!

With the Easter holidays in full flow across Europe, there has been an expected slowdown in new tonnage, and subsequent activity, which has given cash buyers some breathing space in what has been a frantic first quarter of the year.

One of the major issues now affecting the market, however, is the financial restraints from banks in India and Bangladesh that are being placed upon the recycling industry, which is making it difficult for end recyclers and cash buyers to gain financial backing and restricting the opening of Letters of Credit. This is particularly a problem due to the monetary value of the incredible amount of large tanker tonnage sold since the turn of the year which places more emphasis and risk for buyers and financial entities. This has therefore resulted in a thin layer of Buyers now actually capable of buying such units which further saturates the market and is why we have seen a region USD 20/ldt negative correction in larger tanker units over the past 2 weeks.

This also comes at a time when there seems to be no demand for finished products in India, where in truth there has been little demand all year. This has also started to creep into Bangladesh where the steel markets locally have significantly dropped and resulted in the local sentiment to be drained further.



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DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
DELTA MILLENNIUM	301.930	2000	41.551 LDT	USD 426.5/LDT	AS IS COLOMBO
PETRODVORETS	105.692	1999	17.774 LDT	USD 432/LDT	AS IS SINGAPORE
SUCCESS PIONEER XXXV	96.183	1996	14.669 LDT	USD 433/LDT	AS IS SINGAPORE

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
BALTIC MOON (REEFER)	11.022	1987	5.884 LDT	USD 421/LDT	INDIA

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	952	- 103	EURO/USD	1.2320	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	854	- 156	YEN/USD	0.00935	IFO 380	364	381	391
BPI	1315	- 180	BRENT		IFO 180	397.5	410.5	441
BSI	1024	- 56	69.58		MGO	595.5	615.5	671.5

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