PACIFICCAPESIZE INDEX

The SSY Pacific Capesize Index fell for a sixth consecutive week, dropping by 228 points to 3,502 points as rates softened throughout the basin. The Pacific round-voyage rate fell sharply to \$8,000/day, a weekly decline of \$2,350/day, while the West Australia-China iron ore spot rate retreated by \$0.50/t to \$5.25/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			03/04/2018	09/04/2018
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	8.00	7.50
DAMPIER/QINGDAO	150,000/10%	10.0%	5.75	5.25
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	10.65	10.05
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	10.15	9.65
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	9.30	8.40
QUEENSLAND/JAPAN	150,000/10%	10.0%	6.75	6.55
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	8.20	9.00
NSW/ZHOUSHAN	130,000/10%	10.0%	7.50	7.30
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	-0.35	-0.46
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.75	1.35
		100.0%		
CALCULATED INDEX			3,730	3,502
Change on Previous Week			-187	-228
Change on Four Weeks Ago			-702	-765
Change on Previous Year			-1,167	-872
Change on Two Years Ago			+2,023	+1,669

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