ATLANTIC CAPESIZE INDEX

The continued retreat of Capesize earnings has seen the SSY Atlantic Capesize Index drop 317 points week-on-week to the lowest level since July 2017 at 4,995 points. There were sharp declines in Brazil-Far East iron ore rates as the fronthaul (180k dwt) TC rate dropped by \$1,250/day to \$17,500/day. There was a smaller \$250/day softening in the Atlantic round-voyage rate to \$4,250/day.

For more information contact David Beard/John Kearsey

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			03/04/18	09/04/18
Trade	Cargo Size	Weight	\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	2.90	2.60
TUBARAO/ROTTERDAM	160,000/10%	10.0%	5.50	5.20
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	5.75	5.40
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	6.30	5.90
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	6.00	5.90
NOUADHIBOU/QINGDAO	140,000/10%	10.0%	15.90	15.40
TUBARAO/JAPAN	160,000/10%	10.0%	14.45	13.10
TUBARAO/QINGDAO	160,000/10%	10.0%	14.10	12.75
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	3.17	2.96
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	0.76	0.72
		100.0%		
CALCULATED INDEX			5,312	4,995
Change on Previous Week			-202	-317
Change on Four Weeks Ago			-1,199	-1,068
Change on Previous Year			-2,141	-1,684
Change on Two Years Ago			+2,719	+2,145

SSY Atlantic Capesize Index

