



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: April 05th 2018 (Week 14 Report No: 14.18)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY							
VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	10	107,600,000	0	0	10	-9%	
Tankers	3	33,200,000	4	503,311	7	-57%	33%
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	0	0	2	36,175	2	-100%	
Containers	9	301,500,000	0	0	9	800%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	1	6,473	1		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0	-100%	
TTL VSLs/Demo	22	442,300,000	7	545,959	29	-12%	133%
1 S&P deal(s) reported at an undisclosed price							

WEEKLY NEWBUILDING ACTIVITY					
Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	1	31,000	0	1	-89%
Tankers	1	50,000	35,500,000	0	-93%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	-100%
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	2	81,000	35,500,000	1	-93%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING	GDSA S&P INDEX
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DRY BULK CARRIERS		US\$/Dwt
OCEAN COMMANDER	174,142 DWT BLT 07 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$21.5 MIL TO MONACO BASED BYRS	123.46
DR BRAVO	76,806 DWT BLT 05 JPN 7 HO HA MAN-B&W 12,549 BHP SOLD FOR ABT US \$12.6 MIL TO GREEK BYRS	164.05
ANNABELL	74,200 DWT BLT 10 CHR 7 HO HA MAN-B&W 12,009 BHP SOLD FOR ABT US \$14.3 MIL TO UNDISCLOSED BYRS	192.72
AZURIT	56,771 DWT BLT 12 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12.4 MIL TO UNDISCLOSED BYRS	218.42
THRUSH	53,389 DWT BLT 11 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11.3 MIL TO UNDISCLOSED BYRS	211.65
NORDIC RIGA	35,052 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,333 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
ELLIOTT BAY	32,216 DWT BLT 09 JPN 5 HO HA CR 4 x 30.5 T MITSUBISHI 9,001 BHP SOLD FOR ABT US \$11.5 MIL TO UNDISCLOSED BYRS	356.97
NORTH WIND	29,084 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,253 BHP	302.57
SOUTH WIND	29,084 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 8,253 BHP SOLD ENBLOC FOR ABT US \$8.80 MIL EACH TO ITALIAN BYRS	
ZEUS I	27,315 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,118 BHP SOLD FOR ABT US \$6.4 MIL TO GREEK BYRS	234.30

TANKERS		US\$/Dwt
VEGA TRADER	299,985 DWT BLT 03 JPN DH 15 TNKS OIL CAP. 334,448 CBM MAN-B&W 36,927 BHP SOLD FOR ABT US \$21.5 MIL TO GREEK BYRS.ALREADY DELIVERED	71.67
MAHIKA	36,457 DWT BLT 94 ITL DH 12 TNKS COATED - COILED OIL CAP. 36,048 CBM SULZER 9,650 BHP SOLD FOR ABT US \$3.2 MIL TO UNDISCLOSED BYRS	87.77
SAN PIETRO	7,594 DWT BLT 12 CHR DH 12 TNKS COATED OIL CAP. 8,448 CBM MAN-B&W 4,678 BHP SOLD FOR ABT US \$8.5 MIL TO CANADIAN BYRS	1119.3

CONTAINERS		US\$/Teu
MAERSK EDIRNE	140,973 DWT BLT 12 KRS 13,092 TEU WARTSILA 93,323 BHP	
MAERSK EUREKA	140,973 DWT BLT 12 KRS 13,092 TEU WARTSILA 93,323 BHP	
MERKUR HARBOUR	61,983 DWT BLT 12 KRS 4,622 TEU MAN-B&W 36,791 BHP	
MERKUR PLANET	61,962 DWT BLT 12 KRS 4,622 TEU MAN-B&W 36,791 BHP	
HS SHACKLETON	58,070 DWT BLT 13 CHR 4,771 TEU MAN-B&W 36,791 BHP	
HS BAFFIN	58,027 DWT BLT 13 CHR 4,771 TEU MAN-B&W 36,791 BHP	6,116.21
	SOLD ENBLOC FOR ABT US \$280 MIL TO DANISH BYRS. BANK DRIVEN SALE	536.41
SENTOSA	15,312 DWT BLT 01 KRS 5 HO 7 HA 1,216 TEU SULZER 24,161 BHP	
	SOLD FOR ABT US \$5.5 MIL TO GREEK BYRS	4,523.03
SAINTY VOGUE	13,572 DWT BLT 13 CHR CR 2 x 45 T 1,072 TEU MAN-B&W 13,052 BHP	
ST JOHN ARK	13,555 DWT BLT 14 CHR CR 2 x 45 T 1,072 TEU MAN-B&W 13,052 BHP	
	SOLD ENBLOC FOR ABT US \$8.00 MIL EACH TO GREEK BYRS	7,462.69

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	31,000	Fednav	CAN	JMU	JPN	2020	N/A

ice breaking bulker

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	50,000	GSD	TUR	Hyundai Mipo	SKR	2019	\$35.5 mil

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 14-2018		WEEK 13-2018		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	4	503,311	3	568,360	33%
Gas Tankers	0	0	0	0	
General Cargo	2	36,175	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro - Ro	1	6,473	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	7	545,959	3	568,360	133%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 14-2018		WEEK 13-2018		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	3	416,762	0	0	
India	0	0	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Various	0	0	0	0	
Unknown	4	129,197	3	568,360	33%
TOTAL	7	545,959	3	568,360	133%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
DELTA MILLENIUM	301,930	2000	KOREA, SOUTH	41,552	17,721,928	426.5	BDESH <i>AS IS COLOMBO</i>
PETRODVORETS	105,692	1999	KOREA, SOUTH	17,745	7,665,840	432	BDESH <i>AS IS SPORE</i>
BRIZO	86,549	1996	KOREA, SOUTH	16,042	7,619,950	475	N/A <i>AS IS SPORE</i>
VARA	9,140	1995	JAPAN	2,771	1,089,003	393	BDESH
GENERAL CARGO							
DENNY Z	23,270	1989	JAPAN	5,823	1,397,520	240	N/A <i>AS IS GHANA</i>
WHITE NILE	12,905	1979	DNK	5,025	1,301,475	259	N/A <i>AS IS PORT SUDAN</i>
RO-RO							
RORO PRAYASTI	6,473	1987	JAPAN	10,829	4,439,890	410	N/A <i>AS IS SPORE</i>

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 30/3/2018	MON 2/4/2018	TUES 3/4/2018	WED 4/4/2018	THUR 5/4/2018	actual change of the week	% weekly change	actual change since 2/1/2018	% change since 2/1/2018	Wk14 7/4/2017
DRY INDICES											
BDI	1,055	-	-	1,016	977	953	-102	-9.67%	-277	-22.52%	1,223
Handy	652	-	-	650	648	644	-8	-1.23%	32	5.23%	547
BHSI TC AVERAGE	9,577	-	-	9,546	9,515	9,462	-115	-1.20%	538	6.03%	8,020
Supramax	1,080	-	-	1,067	1,056	1,042	-38	-3.52%	141	15.65%	886
BSI 58 TC AVERAGE	12,023	-	-	11,865	11,740	11,588	-435	-3.62%	1,276	12.37%	9,062
Panamax	1,495	-	-	1,455	1,397	1,343	-152	-10.17%	3	0.22%	1,427
BPI TC AVERAGE	12,011	-	-	11,688	11,223	10,789	-1,222	-10.17%	41	0.38%	11,443
Capesize	1,010	-	-	924	841	809	-201	-19.90%	-1,472	-64.53%	2,173
BCI TC AVERAGE	8,339	-	-	7,747	7,211	7,051	-1,288	-15.45%	-8,074	-53.38%	15,570
WET INDICES											
BCTI	560	-	-	543	520	0	-560	-100.00%	-655	-100.00%	665
BDTI	661	-	-	651	648	0	-661	-100.00%	-700	-100.00%	775
FINANCIAL NEWS											
CURRENCY EXCHANGE											
	previous week	FRI 30/3/2018	MON 2/4/2018	TUES 3/4/2018	WED 4/4/2018	THUR 5/4/2018	for the week	% change			
Y/\$	106.3453	106.2183	106.0337	106.4547	106.5635		-106.3453	-100.00%	Japanese Yen		
\$/GBP	1.4020	1.4024	1.4031	1.4067	1.4074		-1.4020	-100.00%	Pound Sterling		
INR/\$	65.1215	65.0780	65.1399	65.0051	65.0159		-65.1215	-100.00%	Indian Ruppee		
\$/Euro	1.2287	1.2316	1.2288	1.2260	1.2292		-1.2287	-100.00%	Euro		
COMMODITIES EXCHANGE RATES											
	previous week	FRI 30/3/2018	MON 2/4/2018	TUES 3/4/2018	WED 4/4/2018	THUR 5/4/2018	for the week	% change			
\$ / US Bbl	70.22	-	67.64	68.12	68.03	-	N/A	N/A	IPE BRENT		
BAL TIC EXCHANGE SALE & PURCHASE ASSESSMENTS 03/04/2018)											
Shipping Markets	Vessel Type	Description		Size (MT)		Price (in \$m)		Change(in \$m)			
TANKER	VLCC	Double Hull -5 years old		305,000		61.484		0.006			
	AFRAMAX	Double Hull -5 years old		105,000		29.760		0.051			
	MR PRODUCT TANKER	Double Hull -5 years old		51,000		24.797		0.006			
DRY BULK	CAPE SIZE	5 years old		180,000		33.800		-0.018			
	PANAMAX	5 years old		74,000		21.569		0.050			
	MTSUI SUPRAMAX	5 years old		56,000		17.964		0.035			

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