



SIMPSON | SPENCE | YOUNG

# PACIFIC CAPESIZE INDEX

3RD  
APRIL  
2018

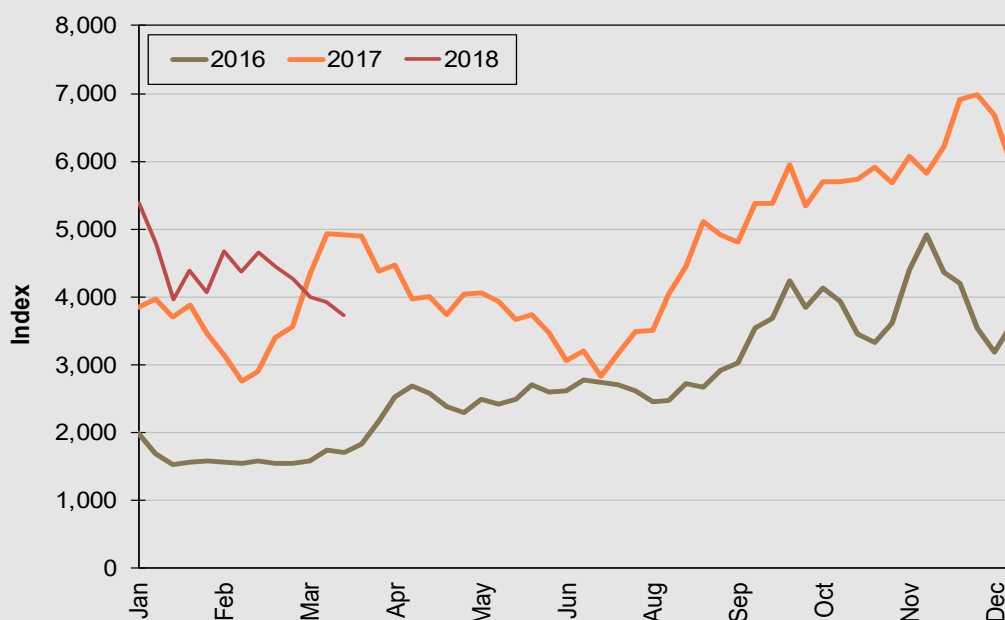
Capesize earnings in the Pacific have continued to slide with the SSY Pacific Capesize Index dropping by 187 points to the lowest level since July 2017 at 3,730 points. The Pacific round-voyage rate (180k dwt) declined by \$950/day week-on-week to \$10,350/day, while the West Australia–China iron ore spot rate fell by \$0.40/t to \$5.75/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	26/03/2018	03/04/2018
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	8.20	8.00
DAMPIER/QINGDAO	150,000/10%	10.0%	6.15	5.75
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	10.95	10.65
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	10.45	10.15
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	10.00	9.30
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.00	6.75
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	8.40	8.20
NSW/ZHOUSHAN	130,000/10%	10.0%	7.80	7.50
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	-0.23	-0.35
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.91	1.75
		100.0%		
<b>CALCULATED INDEX</b>			<b>3,953</b>	<b>3,730</b>
Change on Previous Week			-66	-187
Change on Four Weeks Ago			-699	-702
Change on Previous Year			-956	-1,167
Change on Two Years Ago			+2,132	+2,023

## SSY Pacific Capesize Index



SSY Consultancy & Research Ltd  
T: +44 (0)20 7977 7404  
F: +44 (0) 20 7265 1549

E: [research@ssy.co.uk](mailto:research@ssy.co.uk)  
[www.ssyonline.com](http://www.ssyonline.com)

Lloyds Chambers | 1 Portsoken Street | London | E1 8PH  
ASSOCIATE OFFICES | Bergen | Bermuda | Copenhagen | Hong Kong | Houston | London | Mumbai | Miami |  
New York | Oslo | Shanghai | Singapore | Sydney | Tokyo | Vancouver | Varna | Zug |

While every care has been taken to ensure that the information in this publication is accurate, SSY Consultancy & Research Ltd., can accept no responsibility for any errors or omissions or any consequences arising therefrom. Figures are based on the latest available information, which is subject to subsequent revision and correction. The views expressed are those of SSY Consultancy and Research Ltd., and do not necessarily reflect the views of any other associated company. Re-producing any material from this report without permission from SSY is strictly prohibited.