

SIMPSON | SPENCE | YOUNG

ATLANTIC CAPESIZE INDEX

3RD
APRIL
2018

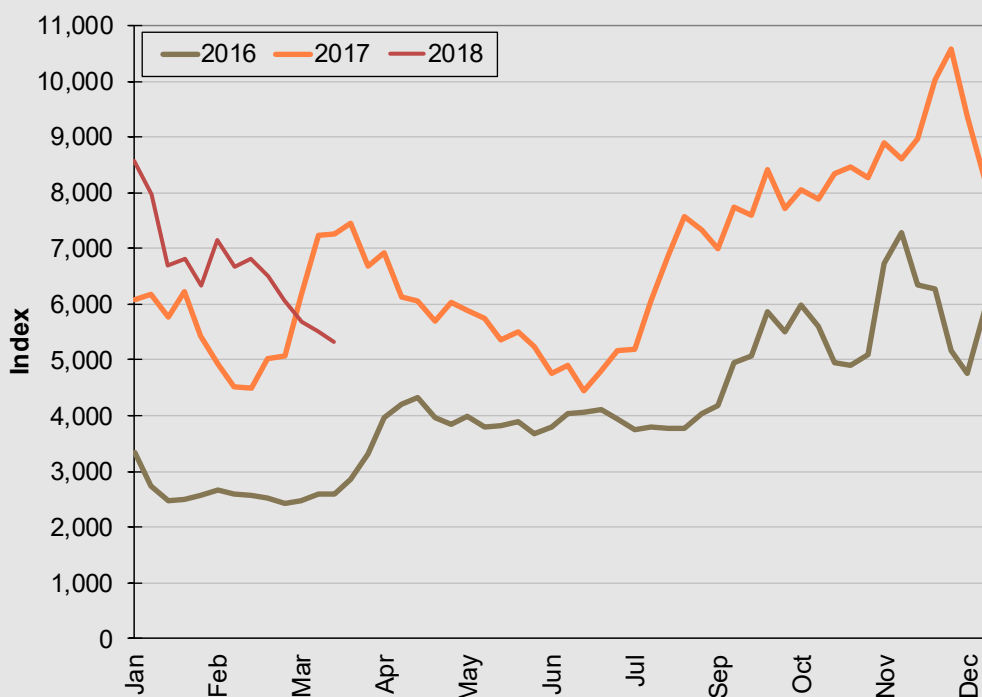
The SSY Atlantic Capesize Index fell by a further 202 points last week to 5,312 points. It is now more than 2,100 points below the year-ago level. Following sharp declines on iron ore routes, the fronthaul rate (180k dwt) fell by \$750/day to \$18,750/day, while there was a \$350/day decline in the Atlantic round-voyage rate to \$4,500/day.

For more information contact David Beard/John Kearsey

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			26/03/18	03/04/18
Trade	Cargo Size	Weight	\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	2.95	2.90
TUBARAO/ROTTERDAM	160,000/10%	10.0%	5.80	5.50
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	6.00	5.75
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	6.40	6.30
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	6.10	6.00
NOUADHIBOU/QINGDAO	140,000/10%	10.0%	16.55	15.90
TUBARAO/JAPAN	160,000/10%	10.0%	15.10	14.45
TUBARAO/QINGDAO	160,000/10%	10.0%	14.75	14.10
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	3.29	3.17
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	0.82	0.76
			100.0%	
CALCULATED INDEX			5,514	5,312
Change on Previous Week			-178	-202
Change on Four Weeks Ago			-1,304	-1,199
Change on Previous Year			-1,754	-2,141
Change on Two Years Ago			+2,924	+2,719

SSY Atlantic Capesize Index



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