



Sale and Purchase



Hellas S&P Weekly Bulletin

2 April 2018

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
OCEAN COMMANDER	174.142	2007 SWS	MAN/B+W 6S70MC	SS 2/20 DD 2/20	USD 21.5 M	CTM MONACO
ANNABELL	75.200	2010 PENG LAI	MAN/B+W 5S60MC-C	SS 10/20 DD 8/18	USD 14.3 M	GREECE
DR BRAVO	76.806	2005 SASEBO	MAN/B+W 7S50MC-C	SS 8/20 DD 7/18	XS USD 12.5 M	GREECE
HAMMONIA MALTA	56.700	2010 HANTONG	MAN/B+W 6S50MC-C C 4X36	SS 7/20 DD 5/18	USD 11.5 M	CHINA
THRUSH	53.297	2011 YANGZHOU DAYANG	MAN/B+W 6S50MC-C C 4X35	SS 1/21 DD 2/19	USD 11.3 M	UNDISCLOSED
OMICRON WAY	28.107	2001 BOHAI	SUL 5RTA52 C 4X30	SS 4/21 DD 3/19	USD 5.1 M	CHINA

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
DREGGEN (ST/ST)	19.994	2008 FUKUOKA	MAN/B+W 6S42MC	SS 8/21 DD 8/19	USD 15.8 M	UNDISCLOSED
SAN PIETRO	7.595	2012 TAIXING GANGHUA	2X MAN/B+W 8L21/31 IMO II	-	USD 8.5 M	CANADA
TOYOSU MARU (LPG)	49.651	1997 MITSUBISHI	MIT 7UEC60LS 78.462 CBM	SS 11/20 DD 11/18	USD 19.5 M	CHINA

NEW BUILDING

In Tankers, Samsung Heavy Industries are reported to have received an order for two firm plus two optional 115,000 DWT Aframax Tankers from Clients of Unisea Shipping. The firm two vessels are understood to be delivered within 2019 from Geoje.

The Gas market has also seen a single order this week. Daewoo Shipbuilding & Marine Engineering (DSME)'s streak of winning orders for LNG Carriers continued with signing a contract with Clients of Pantheon Tankers (Alpha Gas) for two firm 173,400 CBM LNG Carriers. The delivery for these vessels is slated for 2H 2020.

Finally, in the Container market, Astilleros Zamakona in Spain has announced receiving an order for two firm small feeder containers for Royal Arctic Line. The duo will be delivered in 2020 and will be built to be high Ice Class.



RECYCLING

Easter Slowdown!

With the start of the Easter holidays commencing in Europe and the end of the financial year, the market has softened from the bullish start to the month where as many as 9 VLCC's were committed.

This Tsunami of wet tonnage has certainly shown signs of slowing down and any vessels currently workable in the market are taking longer to be committed due to the sudden lack of buying interest, subsequently resulting in a standoff between Sellers and Buyers.

Cash buyers are now facing a conundrum of where the actual market lies and what position to take, as many units remain unsold from previous commitments. Financial restraints, and also crewing arrangements, are now placing several buyers under strain resulting in limited Buyers for any newly proposed larger tanker tonnage.

The Bangladesh market remains firm, but seemingly now for smaller LDT units, although some are questioning for how long they can continue to absorb the majority of tonnage on their own. The domestic steel market remains firm in Bangladesh which is encouraging, however more units look to set to end up on these shores unless some 'miracle' is announced from Pakistan.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
DENNY Z	23.270	1989	5.823 LDT	USD 240/LDT	AS IS GHANA

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
DS WARRIOR	153.409	1998	21.772 LDT	USD 440/LDT	AS IS SINGAPORE
PACIFIC TRADER	105.337	1998	16.600 LDT	USD 474/LDT	SUBCONT OPTS
BRIZO	86.549	1996	16.042 LDT	USD 475/LDT	AS IS SINGAPORE
KOREA VENUS	38.986	1998	8.521 LDT	USD 410/LDT	AS IS S.KOREA

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
RORO PRAYASTI	6.473	1987	10.829 LDT	USD 410/LDT	AS IS SINGAPORE

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1055	- 67	EURO/USD	1.2330	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1010	- 147	YEN/USD	0.00941	IFO 380	363.5	382	387
BPI	1495	- 92	BRENT		IFO 180	393	411.5	441.5
BSI	1080	- 41	69.65		MGO	605	617.5	678

Contacts

Clarksons Platou (Hellas) Ltd.
62 Kifissias Avenue
Marousi
151 25
Greece

Direct +(30) 210 458 6700
 Fax +(30) 210 458 6799
snp@clarksons.gr
www.clarksons.com

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