



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

26TH
MARCH
2018

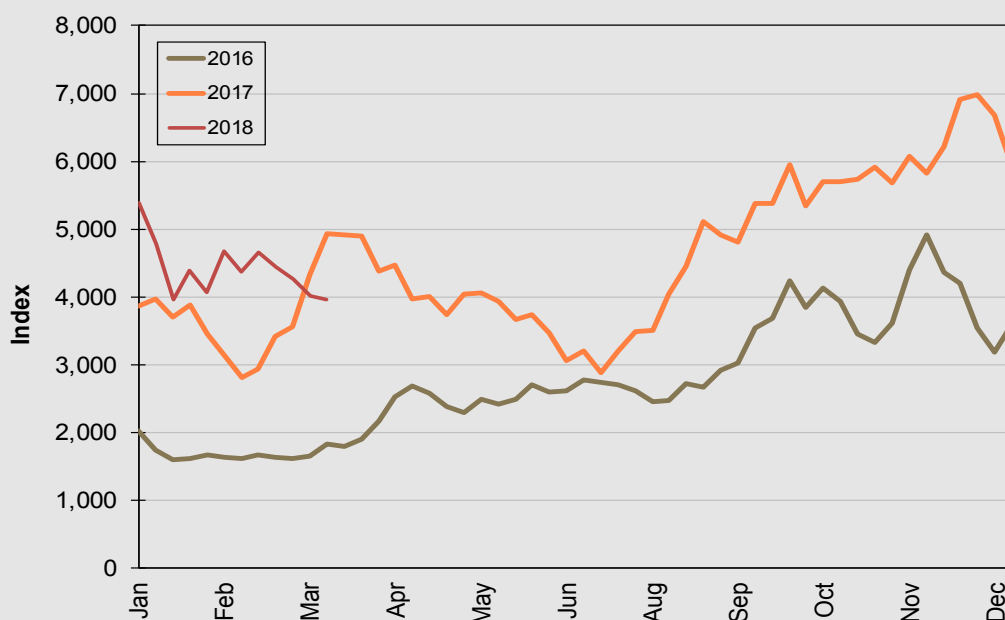
A fourth successive weekly fall has put the SSY Capesize Pacific Index at a nine-week low of 3,953 points. The Pacific round voyage rate (180k dwt) edged \$200/day lower last week to \$11,300/day, while the West Australia-China iron ore spot rate was barely changed, at \$6.15/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	3/19/2018	3/26/2018
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	8.40	8.20
DAMPIER/QINGDAO	150,000/10%	10.0%	6.10	6.15
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	11.25	10.95
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	10.75	10.45
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	10.15	10.00
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.10	7.00
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	8.55	8.40
NSW/ZHOUSHAN	130,000/10%	10.0%	7.90	7.80
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.00	0.00
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.94	1.91
		100.0%		
CALCULATED INDEX			4,019	3,953
Change on Previous Week			-248	-66
Change on Four Weeks Ago			-355	-699
Change on Previous Year			-906	-956
Change on Two Years Ago			+2,367	+2,132

SSY Pacific Capesize Index



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