



## Sale and Purchase



Hellas S&P Weekly Bulletin

26 March 2018

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NADINE VENTURE	93.759	2011 SHANHAIGUAN	MAN/B+W 6S60MC	SS 8/21 DD 11/18	RGN USD 17.7 M	UKRAINE
OCEAN VISION	81.502	2015 CSSC LONGXUE	MAN/B+W 6S60ME-C8.2	SS 06/20 DD 06/18	RGN USD 24 M	UNDISCLOSED
OCEAN SCORPIO	81.687	2013 YANGFANG	MITS 6UEC50LSE	SS 4/18 DD 4/18	RGN / XS USD 57 M ENBLOC	GREECE
OCEAN LIBRA	81.504			SS 1/23 DD 1/20		
OCEAN VIRGO	81.564			SS 1/23 DD 9/20		
NICHIRIN	55.694	2010 MITSUI	MAN/B+W 6S50MC-C C 4X30	SS 7/20 DD 3/18	RGN USD 16 M	UNDISCLOSED (Grabs not included)
SANTA MARGHERITA	53.250	2005 NEW CENTURY	MAN/B+W 6S50MC-C C 4X36	SS 11/20 DD 10/18	USD 8.7 M	CHINA
OCEAN PREFECT	53.035	2003 OSHIMA	MAN/B+W 6S50MC-C C 4X30	SS 4/18 DD 4/18	USD 9.35 M	CHINA
MONICA P	46.667	1998 MITSUI	B+W 6S50MC C 4X30	SS 4/18 DD 4/18	LOW USD 6 M	TURKEY
OZGE AKSOY	45.664	1995 TSUNEISHI	B+W 6S50MC C 4X25	SS 2/20 DD 2/18	USD 5 M	UNDISCLOSED
GLORIOUS SAWARA	28.339	2009 I-S SHIPYARD	MAN/B+W 6S42MC C 4X30	SS 7/22 DD 7/20	USD 8.9 M	GREECE

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
DIAMOND FAITH	114.737	2016 NAMURA	MAN/B+W 6S60MC-C	SS 1/21 DD 1/19	RGN / XS USD 110 M ENBLOC	GREECE
DIAMOND ETERNITY	107.497	2011 TSUNEISHI		SS 12/21 DD 12/19		
DIAMOND DESTINY	107.508			SS 4/21 DD 3/19		
DIAMOND BLISS	107.617	2009 TSUNEISHI		SS 9/19 DD 9/19		
HS MEDEA	113.013	2003 HYUNDAI	B+W 7S60MC	-	USD 10.7 M	GREECE
BALTIC CHAMPION	37.333	2003 HYUNDAI	B+W 6S50MC-C IMO III / epoxy	SS 7/18 DD 7/18	USD 7.5 M	UNDISCLOSED



## NEW BUILDING

In Tankers, Clients of Kyklades Maritime have extended their series of 319,000 DWT VLCCs at Hyundai Heavy Industries by declaring an option for two additional units. These will be the 5th and 6th vessels in the series and will deliver within end 2019. In the smaller sizes, Jiangsu Dajin HI have received an order for one 4,500 DWT Product Tanker from Amurskaya Neftebaza. This single unit is set for delivery in 2Q 2019 from China.

There are a few orders to report in Dry this week. Clients of Golden Ocean have declared an option for two 208,000 DWT Newcastlemaxes at Bohai Shipbuilding for delivery within 2020. The duo will be the 3rd and 4th vessels in the series. Clients of Seatankers Management have continued to extend their relationship with DSIC Shanhaiguan Shipbuilding by placing an additional order for two firm plus two optional 82,000 DWT Kamsarmax Bulk Carriers. The firm two vessels will be delivered in 2020 and 2021 respectively, and the two optional vessels will be the 7th and 8th units in the series, if declared. From Japan, Saiki HI are reported to have won an order for two firm 37,000 DWT Bulk Carriers from Far East Shipping & Trading for delivery in 2019 and 2020.

Finally in the Passenger / Cruise market, Sunstone Ships have declared an option for one additional 7,400 GT Cruise Ship at China Merchants Heavy Industry (CMHI). The vessel will be able to accommodate 200 passengers and deliver in 2020 from CMHI's Jiangsu facility.

## RECYCLING

### News from Pakistan

But unfortunately, not what everyone has been waiting for. With no news concerning the ongoing drama of whether Pakistan will open or not for importing tanker units, something else occurred last week which has not helped market sentiment. It was announced on Tuesday that the Pakistani Rupee devalued by about 3.4% against the U.S. Dollar (equivalent to some USD 25/ldt net) which suddenly brought some caution back into the market and will definitely not help those cash buyers who currently hold a significant quantity of larger tanker units in their hands. Hence, whilst waiting for the outcome amongst the local recycling fraternity, we can expect a negative price correction from Pakistan as this would make it more expensive for importing tonnage for recycling. With elections, an earlier Ramadan this year (mid-May) and monsoon season not too far away, relying on Pakistan to resell the larger tanker units is becoming increasingly doubtful as each week passes.

This is unwelcome news with there being no end to the supply of larger LDT wet tonnage and will not ease the strain on the Bangladeshi market, where also this week, domestic steel prices have started to drop off and reduce sentiment amongst breakers. As we look to India, once again they seem to be off the pace and look more likely to purchase any miscellaneous smaller units that may be proposed as they remain uncompetitive for the larger tanker units. However, any negative correction from their counterparts in Bangladesh and Pakistan may bring the Indian recyclers back into contention.

## DEMOLITION

### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER

### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
SEAWAYS RAPHAEL	309.613	2000	42.692 LDT	USD 442/LDT	AS IS SOHAR
MILLENNIUM	301.178	1998	41.168 LDT	USD 445/LDT	AS IS SINGAPORE (INCL. 800T. BUNKERS)

### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
OEL BENGAL	14.910	1985	4.895 LDT	USD 478/LDT	AS IS COLOMBO



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1122	- 21	EURO/USD	1.2385	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1157	- 46	YEN/USD	0.00952	IFO 380	366	380	391
BPI	1587	- 31	BRENT		IFO 180	394	410.5	440
BSI	1121	+ 30	69.99		MGO	580	615	686

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