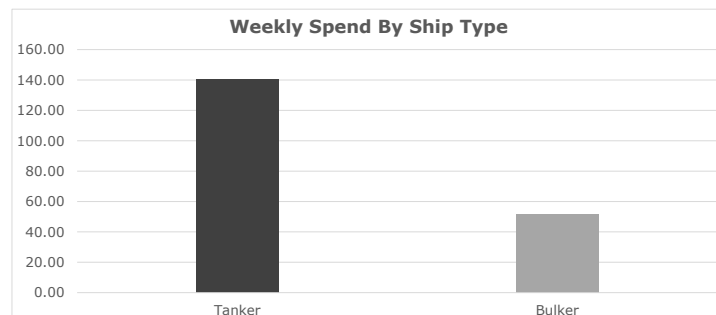
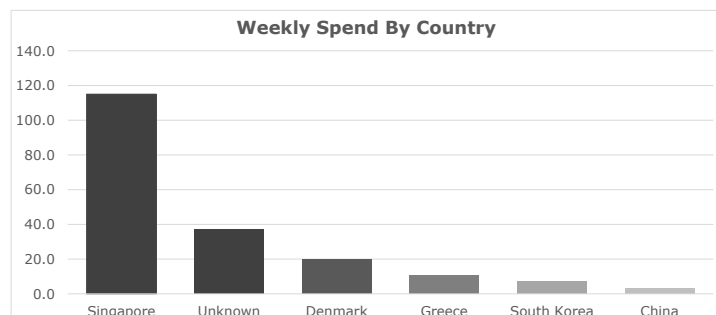


BLUE REPORT

Friday 23 March 2018

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
African Puffin	Supramax	55,900	Mitsui	2014	20	Inc 2 yr TCB	19.1	Navigare	Nissen Kaiun
Nepenthe	Handymax	48,900	IHI	2001	8.2		7.8	Undisclosed	Probulk Shipping
Tong Xiang	Handymax	47,200	Oshima	1997	5.3		5.8	Undisclosed	Qingdao Da Tong International Shipping
Monica P	Handymax	46,700	Mitsui	1998	6		5.9	Undisclosed	Euroseas Shipping
Ozge Aksoy	Handymax	45,700	Tadotsu Tsuneishi	1995	5		4.7	Undisclosed	Akmar
Blue Angel	Handymax	45,000	Hakodate Dock	1994	4.5		4.4	Undisclosed	VRS Maritime Services DMCC
Lucky Star	Handysize	27,300	Mitsubishi HI	1995	2.9		3.0	Chinese	ITC Corp

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Diamond Faith	Aframax	114,600	Namura	2016	39.7		40.8	Eastern Pacific Shipping	Mitsubishi Corporation
Diamond Bliss	Aframax	107,600	Tsuneishi Zosen	2009	22.1		22.8	Eastern Pacific Shipping	Mitsubishi Corporation
Diamond Eternity	Aframax	107,500	Tsuneishi Zosen	2011	26.6		28.2	Eastern Pacific Shipping	Mitsubishi Corporation
Diamond Destiny	Aframax	107,500	Tsuneishi Zosen	2011	26.6		26.6	Eastern Pacific Shipping	Mitsubishi Corporation
HS Medea	Aframax	112,900	Hyundai Samho	2003	10.7		10.9	Coral Shipping	Hansa Treuhand KG
Maya	Chemical	12,500	Fukuoka	2003	8		8.1	Undisclosed	TMM
Silver Hawk	Chemical	8,800	Murakami Hide	2003	7		7.1	Korean	Asahi Shosen

GAS

Name	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Corvette	VLGC LPG	84,000	Hyundai HI	2015	70	Inc 13 yr BBB	66.6	Japanese	Dorian LPG
British Councillor	VLGC LPG	81,911	Mitsubishi HI	2007	44		44.3	Great Eastern Shipping	BP
Gas Eastern	FP LPG	2,511	Miura Zosensho	1996	1.5		2.0	Indonesian	Pelayaran Usaha Gas Elpindo

BLUE REPORT

NEWBUILDINGS

DRY

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
6	Post Panamax	120,000	CSSC	Undisc.	35	Inc TC to Cargill	CSSC Leasing
2	Panamax	82,000	Yangzijiang	2019	26.5		MOL

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
1	VLCC	318,000	Bohai	2020	79.7		KOTC

GAS

Units	Type	CBM	Yard	Delivery	USD mill	Comments	Buyer
2	Large LNG	173,400	DSME	2021	182.9		Minerva Maritime

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
FPMC B Kingdom	Capesize	206,500	Universal	2013	21,300		Koch Logistics	9 months
Navios Gem	Capesize	181,300	Imabari	2014	21,000		DHL	1 year
New Orleans	Capesize	181,000	SWS	2015	21,000		SwissMarine Services SA	1 year
Pacific Creation	Capesize	180,100	Qingdao Beihai	2010	18,500		Pacific Bulk Carriers	1 year
H S C	Capesize	175,000	SWS	2006	16,000		Oldendorff Carriers	9 months
Tai Kudos	Kamsarmax	82,000	Oshima	2017	16,000		Norden	1 year
Songa Devi	Kamsarmax	81,900	Tsuneishi Zosen	2014	15,000		COBELFRET	6 months
Aquagrace	Kamsarmax	81,500	Tsuneishi Cebu	2017	16,500		Pacific Bulk Carriers	6 months
Medi Nagoya	Kamsarmax	81,500	Tsuneishi Cebu	2018	15,750		Undisclosed	1 year
Olympic Galaxy	Kamsarmax	81,400	Universal	2009	15,500		Undisclosed	1 year
Vishva Preeti	Kamsarmax	80,300	STX Dalian	2012	15,000		Undisclosed	6 months
Sudestada	Panamax	76,000	Shanghai Jiangnan	2010	13,500		Oldendorff Carriers	6 months
Star of Nippon	Panamax	75,600	Sanoyas	2004	14,500		ADMI	6 months
Pacific Advance	Ultramax	63,500	Chengxi	2015	14,000		Multimax Shipping	6 months
Trans Oceanic	Supramax	58,100	Tsuneishi Cebu	2012	13,000		Undisclosed	9 months
SFL Yukon	Supramax	57,000	Xiamen Shipbuilding	2010	15,000		Undisclosed	6 months
Josco Tai Zhou	Supramax	55,600	Nantong COSCO KHI	2005	12,850		Ausca Shipping	6 months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Stealth Berana	Aframax	116,000	Samsung	2010	13,800	+1 yr opt	Penfield Marine LLC	1 year
Maersk Murotsu	MR2	50,100	Onomichi Dockyard	2010	13,200	+1 yr opt	ST Shipping	1 year
Maersk Miyajima	MR2	47,400	Iwagi Zosen	2011	13,200	+1 yr opt	ST Shipping	1 year

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
ER Los Angeles	Post Panamax	5,992	Samsung	2001	15,500		MSC	1 year
Lilly Schulte	Panamax	3,635	Shanghai Shipyard	2012	9,500		CMA CGM	1 year
Frisia Oslo	Sub Panamax	2,824	Hyundai Mipo	2007	10,300		Hapag Lloyd	6 months
AS Patria	Sub Panamax	2,526	STX Offshore	2006	11,400		Seaboard Marine	1 year
Nordemilia	Handysize	1,730	Zhejiang Ouhua	2016	14,250		COSCO Shipping Lines Co	6 months
AS Felicia	Handysize	1,296	Zhejiang Ouhua	2006	10,500		ZIM	6 months

INDICES

CHARTERING

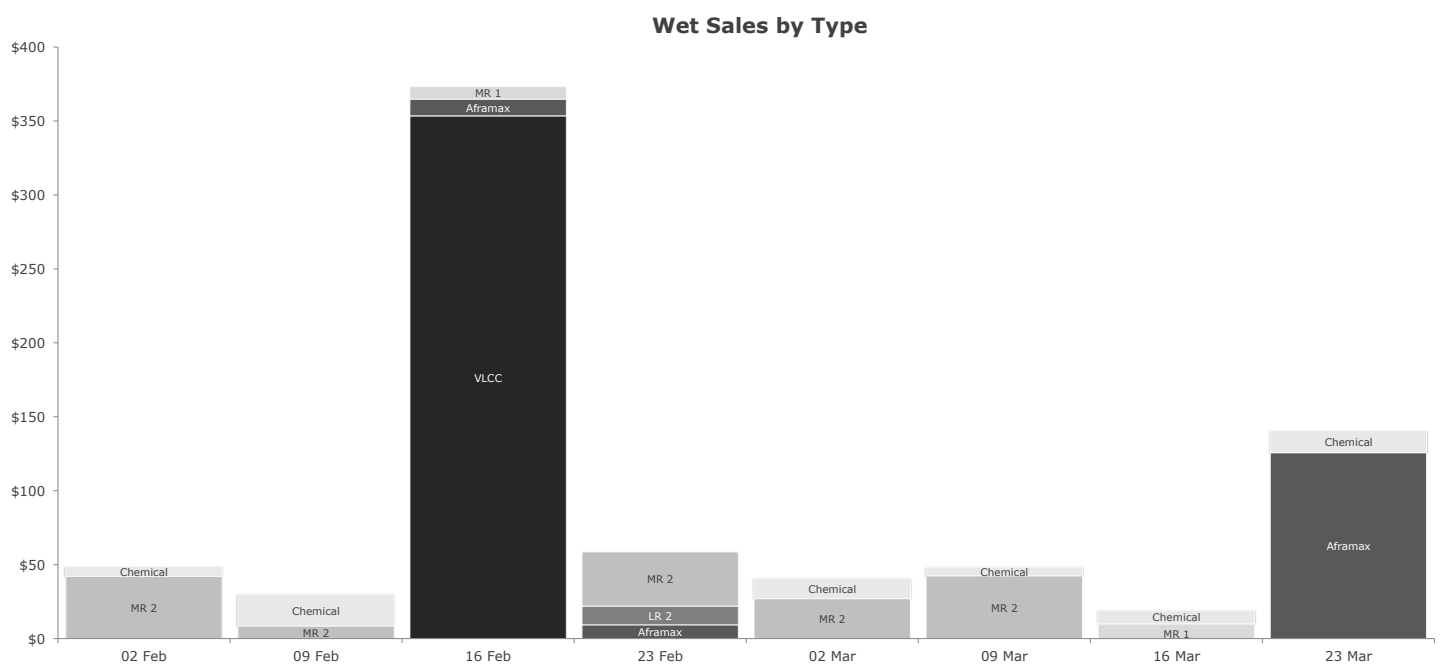
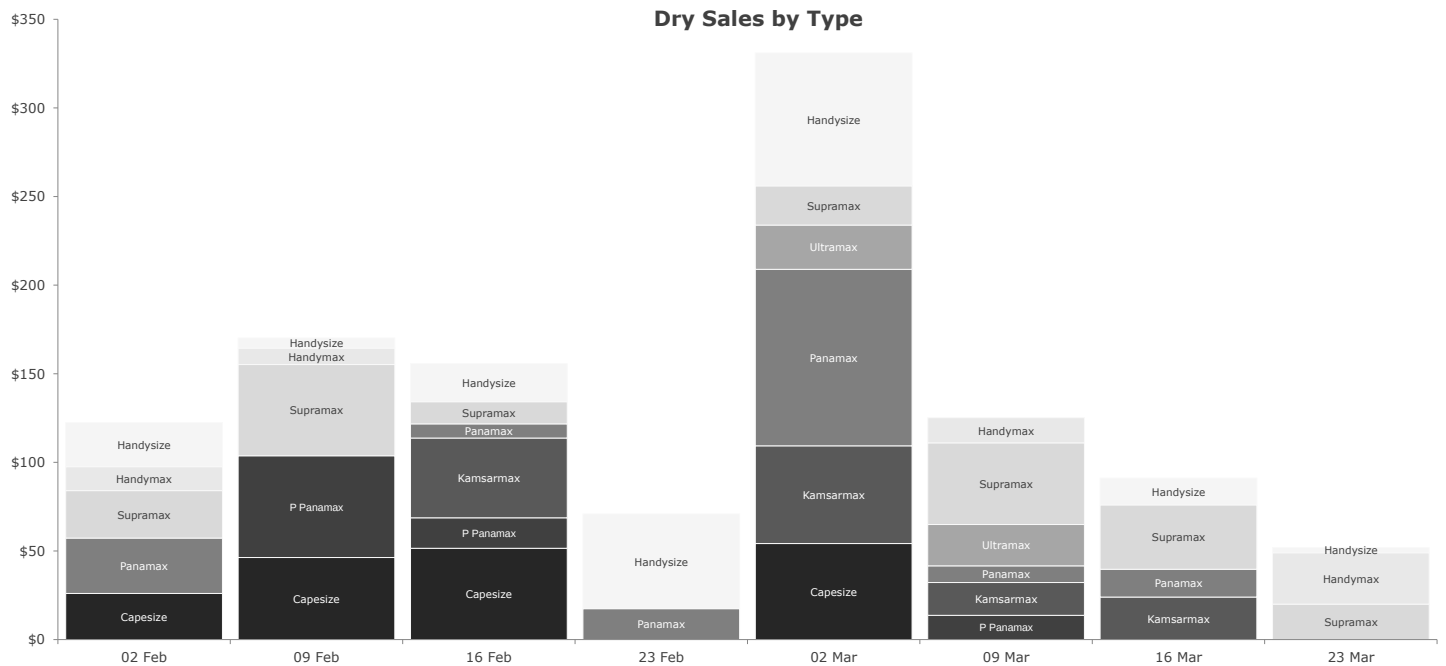
Baltic Dry	22/03/2018	15/03/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,117	1,150		33	2,145	12/12/13	290	11/02/16
Capesize \$	8,880	9,869		989	42,211	25/09/13	485	17/03/16
Panamax \$	12,797	12,995		198	16,645	12/12/13	2,314	04/02/16
Supramax \$	12,307	12,119	188		16,333	12/12/13	2,554	11/02/16
Handysize \$	9,377	9,207	170		11,726	19/12/13	2,704	11/02/16

Baltic Wet	22/03/2018	15/03/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	652	639	13		1,243	23/01/14	497	11/08/16
Clean Index	554	564		10	854	05/01/17	350	06/10/16

VesselsValue Indices	22/03/2018	15/03/2018	Up	Down
Bulker \$/dwt	209.43	208.40	1.0	
Container \$/teu	4755.78	4709.95	45.8	
Tanker \$/dwt	277.02	270.55	6.5	
LPG \$/cbm	600.76	603.38		2.6

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S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
23/03/2018	1.41	1.23	104.89	1080.01	6.32
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	93.06 - 03/04/13	1009.08 - 06/07/14	6.04 - 14/01/14

	23/03/2018	16/03/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	64.75	61.34	3.41		108.8	30/08/2013	27.12	12/02/2016
Gold	1,341.10	1,319.20	21.9		1,601.13	25/03/2013	1,054.18	01/12/2015
Corn	378	387		9	709	25/03/2013	331	19/08/2016
Demo \$/t (tanker)	470	470			520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	465	465			520	21/05/2014	230	26/02/2016
FTSE 100	6,897.76	7,154.43		256.67	7,771	12/01/2018	5,537	11/02/2016
Dow Jones	23,957.89	24,873.66		915.77	26,393	26/01/2018	14,548	14/04/2013
Nikkei 225	20,617.86	21,676.51		1058.65	23,808	19/01/2018	12,398	24/03/2013
SSEC, China	3,152.76	3,269.88		117.12	5,166	12/06/2015	1,979	23/06/2013

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