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PACIFIC CAPESIZE INDEX

19TH MARCH 2018

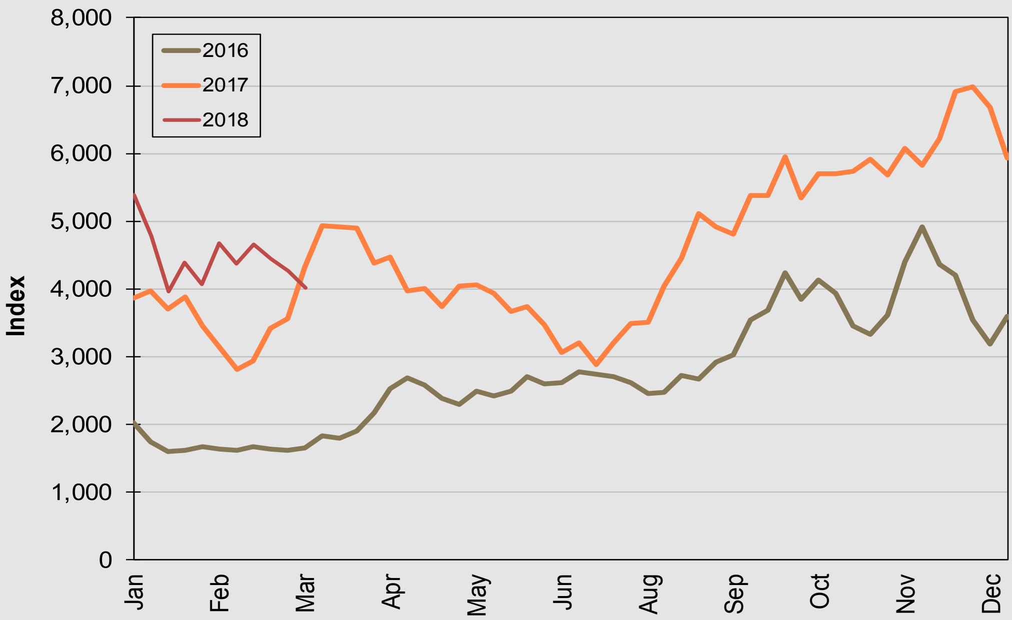
The SSY Capesize Index fell by 248 points week-on-week to an eight-week low of 4,019 points. The Pacific round voyage rate (180k dwt) declined by $2,000/day last week to $11,500/day, and there was a weekly decline of $0.30/t in the West Australia-China iron ore spot rate to $6.10/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	3/12/2018 $/t	3/19/2018 $/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	8.85	8.40
DAMPIER/QINGDAO	150,000/10%	10.0%	6.40	6.10
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	11.80	11.25
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	11.25	10.75
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	10.75	10.15
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.45	7.10
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	9.10	8.55
NSW/ZHOUSHAN	130,000/10%	10.0%	8.30	7.90
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.04	0.00
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.28	1.94
		100.0%		
CALCULATED INDEX			**4,267**	**4,019**
Change on Previous Week			-165	-248
Change on Four Weeks Ago			-407	-355
Change on Previous Year			-56	-906
Change on Two Years Ago			+2,647	+2,367

SSY Pacific Capesize Index



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