ATLANTICCAPESIZE INDEX

The SSY Atlantic Capesize Index fell for a third consecutive week to 5,692 points, down by 371 points week-on-week. The Atlantic round voyage rate (180k dwt) fell by \$2,500/day last week to an eight-month low of \$5,750/day. Meanwhile, the oversupply of tonnage in the North Atlantic has dragged the fronthaul rate down by \$2,300/day to \$20,350/day, which is also the lowest level since July 2017.

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The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			12/03/18	19/03/18
Trade	Cargo Size	Weight	\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	3.30	3.10
TUBARAO/ROTTERDAM	160,000/10%	10.0%	6.75	6.15
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	6.65	6.10
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	7.25	6.70
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	6.95	6.40
NOUADHIBOU/QINGDAO	140,000/10%	10.0%	17.25	16.80
TUBARAO/JAPAN	160,000/10%	10.0%	15.80	15.35
TUBARAO/QINGDAO	160,000/10%	10.0%	15.45	15.00
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	3.83	3.44
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	1.39	0.97
		100.0%		
CALCULATED INDEX			6,063	5,692
Change on Previous Week			-448	-371
Change on Four Weeks Ago			-1,101	-989
Change on Previous Year			-87	-1,553
Change on Two Years Ago			+3,644	+3,223

SSY Atlantic Capesize Index

