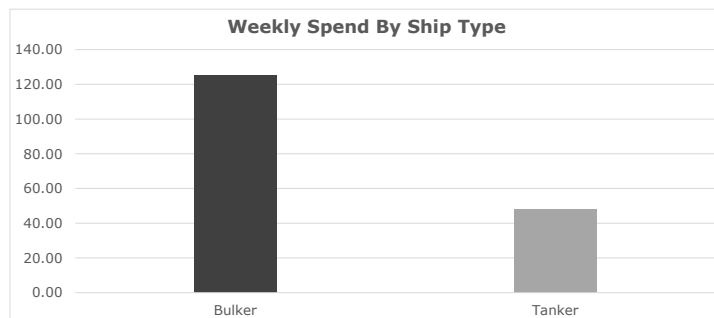
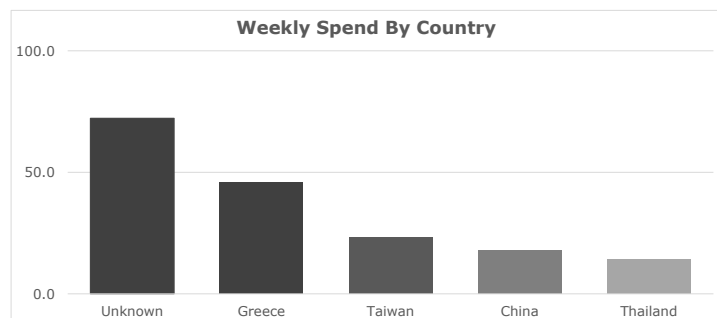


BLUE REPORT

Friday 09 March 2018

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Alam Penteng	Post Panamax	87,100	IHI	2005	13.7		13.0	Undisclosed	Pacific Carriers
Sea Ace	Kamsarmax	81,800	Longxue	2012	18.5		17.6	Kassian Maritime	Seatankers Management
Eleftheria	Panamax	76,100	Hyundai HI	2001	9.4		9.5	Chinese	Poseidon Shipping
Hull 109	Ultramax	64,000	Jiangsu Hongqiang	2018	23.3		19.1	Eddie Steamship	Blue Planet Shipping
Maritime Unity	Supramax	58,700	Tsuneishi Cebu	2008	14		14.0	Thoresen	Okouchi Kaiun
EM Amber	Supramax	58,000	Dayang Shipbuilding	2010	12		13.3	Undisclosed	China Minsheng Trust
EM Coral	Supramax	58,000	Dayang Shipbuilding	2010	12		13.4	Undisclosed	China Minsheng Trust
Navios Herakles	Supramax	52,100	Sanoyas	2001	8.1		8.9	Undisclosed	Navios Maritime Holdings
Amethyst	Handymax	47,300	Minami Nippon	2001	8.5		7.4	Chinese	LA Maritime
Eugenia B	Handymax	46,800	Sanoyas	1998	5.7	SS/DD due Mar 2018	6.0	Undisclosed	AB Maritime

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Phoenix	MR2	50,500	SPP	2006	15		14.6	Undisclosed	Empire Navigation
Pacific Rainbow	MR2	46,000	Shin Kurushima	2008	16		14.3	Greek	NYK Line
Zhongji No 1	MR2	45,700	Bohai	2008	11.5	SS Due Apr 2018	14.9	Greek	Zhong Ji International
Concord	Chemical	10,300	Asakawa	1998	5.75		4.8	Undisclosed	Taiwanese

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Hermann Hesse	Handysize	1,732	CSSC OME	2007	9.5		9.1	Seacon	Norddeutsche Reederei H Schultdt

BLUE REPORT

NEWBUILDINGS

GAS

Units	Type	CBM	Yard	Delivery	USD mill	Comments	Buyer
2	Large LNG	170,000	DSME	2020	184		Pantheon

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Navios Lumen	Capesize	181,000	STX Offshore	2009	20,000		SwissMarine Services SA	1 year
CS Serenity	Capesize	180,400	Shanghai Jiangnan	2014	21,400		Bunge Ltd	1 year
Dong A Astrea	Capesize	179,300	Hyundai HI	2010	20,200		Louis Dreyfus Armateurs	1 year
Great Aspiration	Post Panamax	93,400	Jinling Shipyard	2010	14,500		SwissMarine Inc	2 years
Clia	Post Panamax	92,900	Avic Weihai	2012	14,600		COBELFRET	9 months
Medi Tokyo	Post Panamax	89,000	Sanoyas	2018	16,000		Cargill International SA	1 year
ABY Jeannette	Kamsarmax	82,600	STX Offshore	2014	14,850		Pacific Carriers	6 months
Myra	Kamsarmax	82,200	Tadotsu Tsuneishi	2010	14,500		Glencore International	1 year
Stella Eva	Kamsarmax	82,000	Jinling Shipyard	2016	15,000		DHL	1 year
Chrysanthi S	Kamsarmax	80,300	SPP	2012	14,000		Undisclosed	6 months
Minoan Dignity	Panamax	76,800	Sasebo	2004	13,250		BDH Quadro	6 months
Federal SW	Panamax	76,500	Oshima	2011	14,000	+1 yr option	Undisclosed	1 year
Lemessos Lion	Panamax	74,900	Sasebo	2012	14,500		Undisclosed	1 year
Sun	Ultramax	63,700	Jinling Shipyard	2013	12,250		Undisclosed	6 months
Genius SW	Supramax	60,200	Onomichi Dockyard	2015	13,000		Oldendorff Carriers	6 months
Sea Star	Supramax	57,000	Jiangdong	2014	12,500		Oldendorff Carriers	6 months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Eurohope	Suezmax	159,500	Daewoo	1999	14,250	+ 6 mths option	UML	6 months
Searanger	Aframax	109,200	Hudong	2009	14,250	+1 yr option	ST Shipping	2 years

GAS

Name	Type	CBM	Yard	Built	Rate \$/day	Comments	Charterer	Period
Gas Quantum	MGC LPG	34,483	Hyundai Mipo	2013	425,000	+1 yr option	Pamaraya Nusantara	1 year

INDICES

CHARTERING

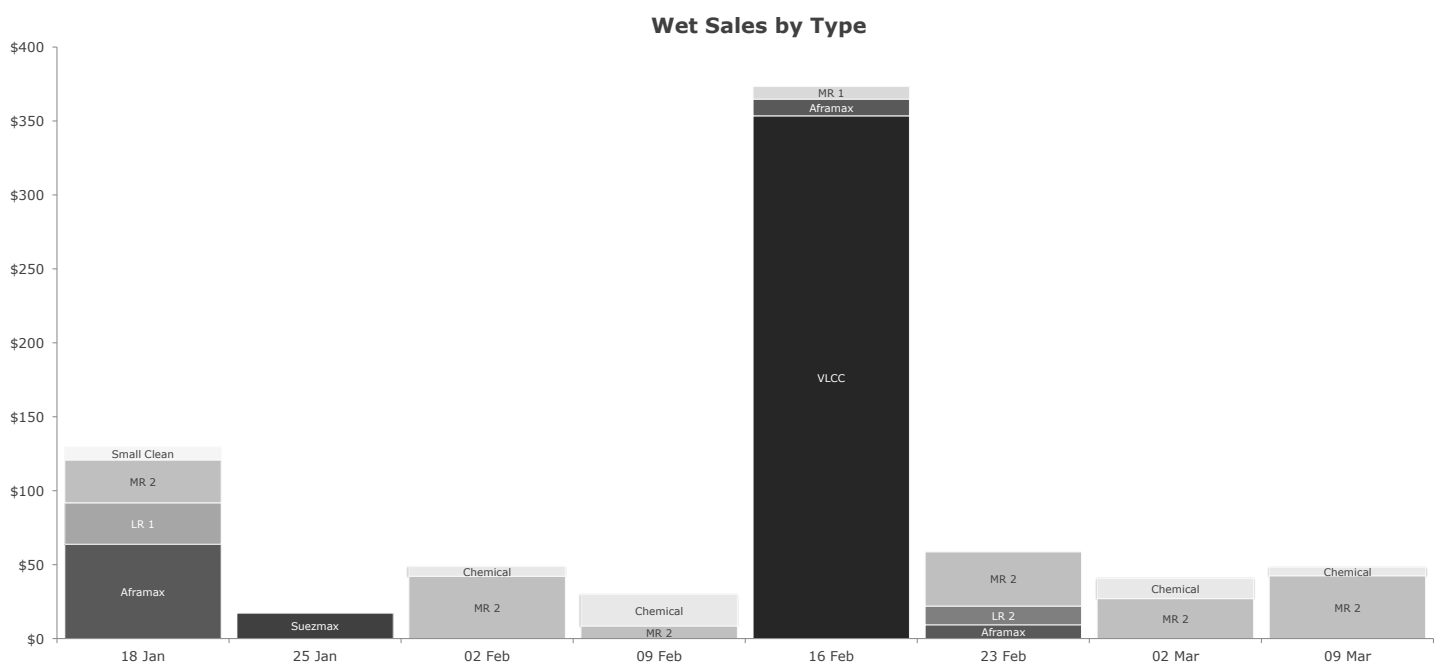
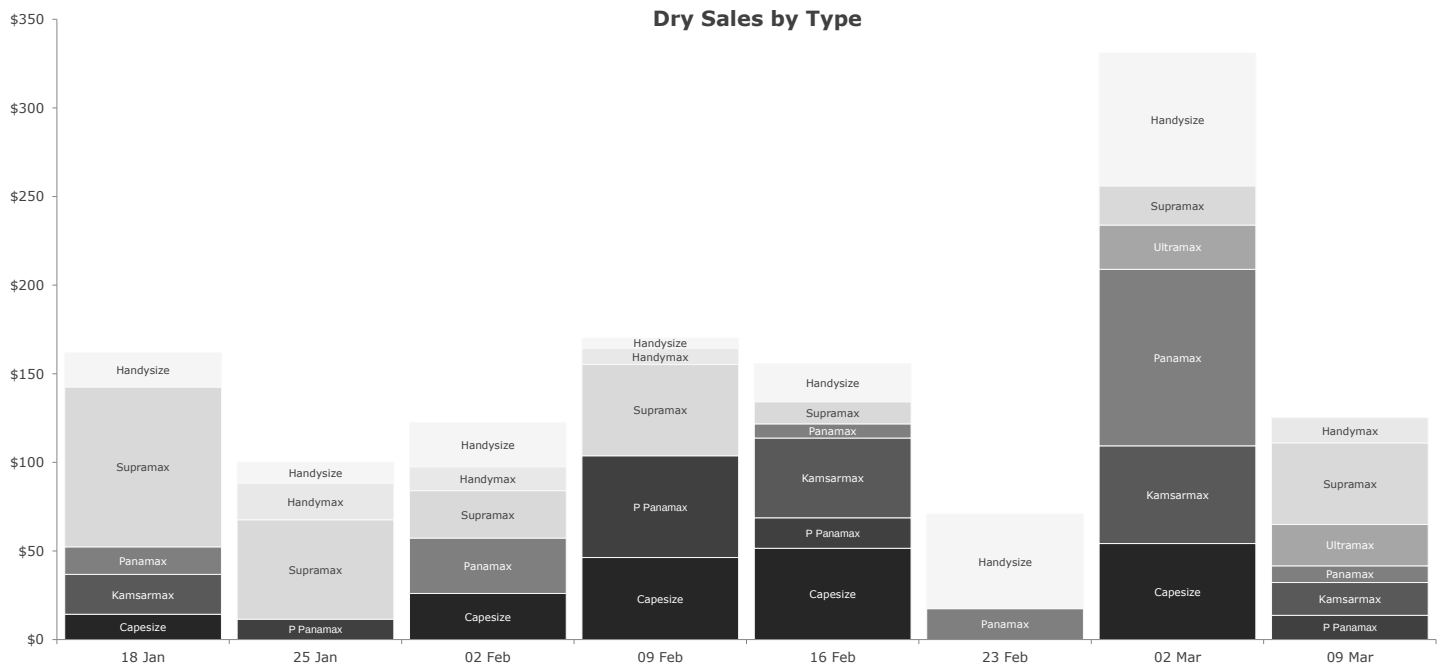
Baltic Dry	08/03/2018	01/03/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,197	1,196	1		2,145	12/12/13	290	11/02/16
Capesize \$	11,669	12,395		726	42,211	25/09/13	485	17/03/16
Panamax \$	12,763	12,138	625		16,645	12/12/13	2,314	04/02/16
Supramax \$	11,476	10,984	492		16,333	12/12/13	2,554	11/02/16
Handysize \$	8,936	8,512	424		11,726	19/12/13	2,704	11/02/16

Baltic Wet	08/03/2018	01/03/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	651	662		11	1,243	23/01/14	497	11/08/16
Clean Index	585	604		19	854	05/01/17	350	06/10/16

VesselsValue Indices	08/03/2018	01/03/2018	Up	Down
Bulker \$/dwt	207.37	206.79	0.6	
Container \$/teu	4692.70	4681.82	10.9	
Tanker \$/dwt	270.16	270.53		0.4
LPG \$/cbm	603.57	603.57		

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S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
09/03/2018	1.38	1.23	106.72	1069.38	6.33
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	93.06 - 03/04/13	1009.08 - 06/07/14	6.04 - 14/01/14

	09/03/2018	02/03/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	60.21	61.03		0.82	108.8	30/08/2013	27.12	12/02/2016
Gold	1,318.90	1,324.70		5.8	1,605.63	18/03/2013	1,054.18	01/12/2015
Corn	393	388	5		741	18/03/2013	331	19/08/2016
Demo \$/t (tanker)	465	450	15		520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	465	460	5		520	21/05/2014	230	26/02/2016
FTSE 100	7,206.72	7,101.64	105.08		7,771	12/01/2018	5,537	11/02/2016
Dow Jones	24,895.21	24,608.98	286.23		26,393	26/01/2018	14,512	17/03/2013
Nikkei 225	21,469.20	21,181.64	287.56		23,808	19/01/2018	12,339	17/03/2013
SSEC, China	3,307.17	3,254.53	52.64		5,166	12/06/2015	1,979	23/06/2013

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