PACIFICCAPESIZE INDEX

A retreat in Pacific rates saw the SSY Capesize Index down by 220 points week-on-week to 4,432 points. The Pacific round voyage rate (180k dwt) decreased by \$1,500/day last week to \$13,750/day and there was a weekly decline of \$0.60/t in the West Australia-China iron ore spot rate to \$6.55/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			26/02/2018	05/03/2018
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	9.60	9.30
DAMPIER/QINGDAO	150,000/10%	10.0%	7.15	6.55
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	12.75	12.40
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	12.10	11.75
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	11.75	11.25
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.85	7.55
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	10.05	9.65
NSW/ZHOUSHAN	130,000/10%	10.0%	8.75	8.40
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.15	0.09
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.58	2.32
		100.0%		
CALCULATED INDEX			4,652	4,432
Change on Previous Week			+278	-220
Change on Four Weeks Ago			+265	+360
Change on Previous Year			+1,241	+880
Change on Two Years Ago			+2,988	+2,799

SSY Pacific Capesize Index

