



Sale and Purchase



Hellas S&P Weekly Bulletin

05 March 2018

BULK CARRIERS

| VESSEL | DWT | BLT | DETAILS | SS/DD | PRICE | BUYER |
|------------------|---------|-------------------------|----------------------------|--------------------|----------------------|--|
| ROSCO MAPLE | 181.453 | 2010 SASEBO | MAN/B+W 6S70MC-C | - | rgn USD 180 M enbloc | EUROPE |
| ROSCO POPLAR | 82.331 | 2008 OSHIMA | MAN/B+W 6S60MC | | | |
| ROSCO PALM | 82.153 | 2011 TSUNEISHI ZHOUSHAN | MAN/B+W 6S70MC-C | | | |
| ROSCO LITCHI | 82.153 | 2011 TSUNEISHI ZHOUSHAN | MAN/B+W 6S70MC-C | | | |
| ROSCO CYPRESS | 76.801 | 2004 SASEBO | MAN/B+W 7S50MC-C | | | |
| ROSCO PLUM | 76.801 | 2004 SASEBO | MAN/B+W 7S50MC-C | | | |
| ROSCO SANDALWOOD | 76.801 | 2004 SASEBO | MAN/B+W 7S50MC-C | | | |
| ROSCO GINKGO | 76.620 | 2005 SASEBO | MAN/B+W 7S50MC-C | | | |
| ROSCO BANYAN | 74.967 | 2010 SASEBO | MAN/B+W 7S50MC-C | | | |
| ROSCO OLIVE | 74.951 | 2010 SASEBO | MAN/B+W 7S50MC-C | | | |
| ROSCO LEMON | 75.746 | 2002 SANOFAS | MAN/B+W 7S50MC-C | | | |
| BW DURUM | 61.491 | 2016 COSCO DALIAN | MAN/B+W 6S50ME-B9 | SS 9/21 DD 9/19 | USD 25 M | NAVIGATE (incl. 9months TC back at \$12K/day) |
| MARITIME UNITY | 58.731 | 2008 TSUNEISHI CEBU | MAN/B+W 6S50MC-C C 4X30 | SS 9/18 DD 9/18 | RGN USD 14 M | UNDISCLOSED |
| DARYA VISHNU | 56.056 | 2006 MISUI | MAN/B+W 6S50MC-C C 4X30 | SS 7/21 DD 7/19 | USD 13.2 M | EUROPE |
| POLESTAR | 53.452 | 2006 IMABARI | MAN/B+W 6S50MC-C C 4X30 | - | USD 9.3 M | CHINA (via auction) |
| AMETHYST | 47.301 | 2001 MINAMI NIPPON | B+W 6S50MC C 4X30 | SS 6/21 DD 6/19 | USD 8.5 M | CHINA |

TANKERS – CHEMICALS – LPG/LNGs

| VESSEL | DWT | BLT | DETAILS | SS/DD | PRICE | BUYER |
|----------------|--------|-----------------|--|--------------------|------------|-------------------|
| DL ACE | 10.308 | 1998 ASAKAWA | MAN/B+W 6L35MC ST/ST, IMO II/II, 20tnks | SS 6/18 DD 6/18 | USD 5.75 M | TAIWAN |
| YUHSO (LPG) | 49.723 | 1999 MITSUBISHI | MIT 7UEC60LS 76.929cbm | - | USD 15.5 M | S.KOREA |
| FLAMENGO | 6.519 | 2011 MURAKAMI | MAN/B+W 7L35MC 7.389cbm | - | USD 14.2 M | GREECE - NAFTOMAR |

NEW BUILDING

In Tankers, Daewoo Shipbuilding & Marine Engineering (DSME) have announced signing a contract for three firm 300,000 DWT VLCCs with an unknown owner. The vessels are set for delivery within 1H 2020 from Okpo. DSME have announced winning a further order for two firm 300,000 DWT VLCCs from an unknown European owner. These two units will also deliver within 1H 2020.

DSME have also announced a contract for two firm 174,000 CBM LNG Carriers for delivery in 3Q 2020 - similarly the buyer's identity remains undisclosed. In the small sizes, Jinling Shipyard have received an order for one firm 6,500 CBM LPG/Ethylene Carrier from domestic owner Nanjing Yangyang Chemical Transport for delivery in 1Q 2020.

Aida Cruises have extended their series of 180,000 GT Cruise Ships at Meyer Werft by ordering one additional unit. Delivering in 2023 from Papenberg, this will be the third vessel in the series and will be able to carry 6,600 passengers.

RECYCLING

Full steam ahead for tankers and...Hamburg!

The flow of larger tanker units remains relentless as each week brings new names into the market. Can the amount of such units be absorbed is a big question on everyone's minds, especially as several cash buyers still hold large tanker units in their hands from previously concluded deals and yet, these vessels remain unsold.

The 'Will it, Won't it' long running saga from Pakistan in relation to re-opening for importing tanker units is now becoming onerous and there does appear to be so much speculation from certain cash buyers on the back of indications that the decision is imminent.



But...the predictions that an announcement was due last week, and positive predictions too, have again proved unfounded and so the industry continues to wait with abated breath.

Even if Pakistan does agree to a return to tanker imports, there is still some uncertainty that price levels will push northwards in an aggressive manner as the market is now so transparent that even on the shores of Pakistan, it is widely known of the large availability of tanker units, both now and for the foreseeable future. Also we feel, as brokers, that it will still need sometime for all parties to digest the new regulations and local custom formalities on arrival of a vessel to the anchorage and that information will not be provided overnight!

As all and sundry from the Ship Recycling world (recyclers/breakers, cash buyers, brokers), Ship Owners, Environmental groups amongst other business colleagues congregate in Hamburg next week for the Annual Tradewinds Ship Recycling Conference, perhaps in addition to the usual environmental discussions and 'spats' that take place, Pakistan authorities may provide a timely and welcome boost to the industry players during this time. But...let's wait and see!

With all industry players gathering in one area, it could help to stimulate the market as has proven to be the case in previous gatherings and return some positive impact on the scene as at present, buyers seem to be singing from different song sheets.

DEMOLITION

BULK CARRIERS – GCs - MPPs

| VESSEL | DWT | BLT | DETAILS | PRICE | BUYER |
|--------------|--------|------|-----------|-------------|----------------|
| BALKAR TRUST | 41.244 | 1997 | 9.600 LDT | USD 459/LDT | PAKISTAN |
| ESI ANAX | 11.957 | 2001 | 5.045 LDT | USD 457/LDT | SUBCONT OPTION |

TANKERS – CHEMICALS – LPGs

| VESSEL | DWT | BLT | DETAILS | PRICE | BUYER |
|-----------------|---------|------|------------|-------------|---|
| PACIFIC SUNRISE | 105.176 | 1998 | 16.412 LDT | USD 490/LDT | SUBCONT OPTION (incl. 1.100tons bunkers) |

CONTAINERS – REEFERS- PCCs

| VESSEL | DWT/TEU | BLT | DETAILS | PRICE | BUYER |
|-----------------|---------|------|-----------|-------------|----------------|
| SINOKOR INCHEON | 3.016 | 1987 | 2.519 LDT | USD 462/LDT | SUBCONT OPTION |

| BALTIC INDEX | | | EXCHANGE RATE | | BUNKER PRICES | | | |
|--------------|------|-------|---------------|---------|---------------|-----------|-------|----------|
| BDI | 1207 | + 22 | EURO/USD | 1.2305 | BUNKERS | ROTTERDAM | SPORE | FUJAIRAH |
| BCI | 1592 | - 130 | YEN/USD | 0.00947 | IFO 380 | 343.5 | 366.5 | 373 |
| BPI | 1500 | + 19 | BRENT | | IFO 180 | 370.5 | 391 | 433 |
| BSI | 1004 | + 112 | 64.38 | | MGO | 549 | 577 | 665 |

Contacts

Clarksons Platou (Hellas) Ltd.
62 Kifissias Avenue
Marousi
151 25
Greece

Direct +(30) 210 458 6700
 Fax +(30) 210 458 6799
 snp@clarksons.gr
www.clarksons.com

The material and the information (including, without limitation, any future rates) contained herein (together, the "Information") are provided by H. Clarkson & Co. Ltd.

("Clarksons Platou") for general information purposes. The Information is drawn from Clarkson's Platou's database and other sources. Clarkson's Platou advises that: (i) any Information extracted from Clarkson's Platou's database is derived from estimates or subjective judgments; (ii) any Information extracted from the databases of other maritime data collection agencies may differ from the Information extracted from Clarkson's Platou's database; (iii) whilst Clarkson's Platou has taken reasonable care in the compilation of the Information and believes it to be accurate and correct, data compilation is subject to limited audit and validation procedures and may accordingly contain errors; (iv) the provision of the Information does not obviate any need to make appropriate further enquiries; (v) the provision of the Information is not an endorsement of any commercial policies and/or any conclusions by Clarkson's Platou and its 'connected persons', and is not intended to recommend any decision by the recipient; (vi) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available" basis. Clarkson's Platou and its 'connected persons' make no representations or warranties of any kind, express or implied about the completeness, accuracy, reliability, suitability or availability with respect to the Information. Any reliance placed on such Information is therefore strictly at the recipient's own risk.

This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarkson's Platou. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarkson's Platou, its 'connected persons' and/or its licensors.

To the extent permitted by law, Clarkson's Platou and its 'connected persons' shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.

These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarkson's Platou and its 'connected persons' or (ii) the liability of Clarkson's Platou and its 'connected persons' for fraud or fraudulent misrepresentation. In this disclaimer 'connected persons' means, in relation to Clarkson's Platou, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.