

SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

**26TH
FEBRUARY
2018**

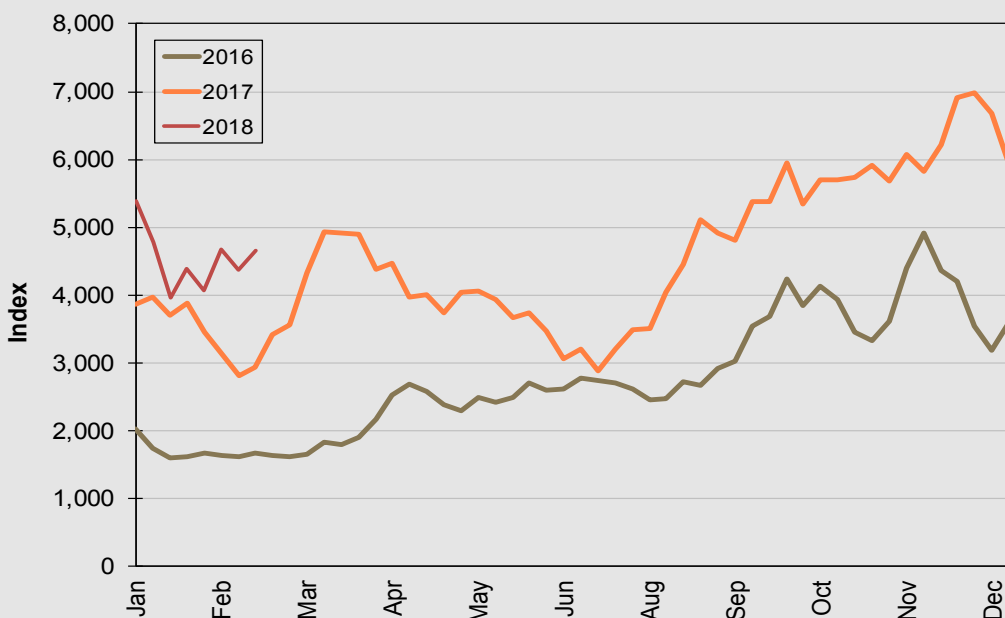
A modest gain in Pacific rates saw the SSY Capesize Index up by 278 points week-on-week to 4,652 points. Increased chartering activity after Chinese New Year holiday contributed to the Pacific round voyage rate (180k dwt) rising by \$2,650/day last week to \$15,250/day, while the Dampier-China iron ore spot rate was up by \$0.75/t to \$7.15/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	19/02/2018	26/02/2018
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	9.20	9.60
DAMPIER/QINGDAO	150,000/10%	10.0%	6.40	7.15
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	12.50	12.75
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	11.70	12.10
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	11.10	11.75
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.25	7.85
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	10.00	10.05
NSW/ZHOUSHAN	130,000/10%	10.0%	8.10	8.75
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.15	0.15
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.13	2.58
		100.0%		
CALCULATED INDEX			4,374	4,652
Change on Previous Week			-300	+278
Change on Four Weeks Ago			+419	+265
Change on Previous Year			+1,433	+1,241
Change on Two Years Ago			+2,753	+2,988

SSY Pacific Capesize Index



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