## **ATLANTIC**CAPESIZE INDEX

SIMPSON | SPENCE | YOUNG

The SSY Atlantic Capesize Index was up by 137 points last week to 6,818 points. It remains well above the corresponding levels of the previous two years. The Atlantic round voyage rate (180k dwt) edged up by \$150/day week-on-week to \$16,500/day, while the fronthaul rate rose by \$1,500/day to \$24,750/day. The latter was supported by coal chartering from the US East Coast to South Korea and Japan, coupled with a steady Brazilian iron ore market.

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The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			19/02/2018	26/02/2018
Trade	Cargo Size	Weight	\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	4.05	4.10
TUBARAO/ROTTERDAM	160,000/10%	10.0%	7.50	7.45
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	7.40	7.45
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	8.30	8.35
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	8.00	8.00
NOUADHIBOU/QINGDAO	140,000/10%	10.0%	18.40	18.90
TUBARAO/JAPAN	160,000/10%	10.0%	16.55	17.05
TUBARAO/QINGDAO	160,000/10%	10.0%	16.20	16.70
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	3.93	4.18
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	1.94	1.97
		100.0%		
CALCULATED INDEX			6,681	6,818
Change on Previous Week			-483	+137
Change on Four Weeks Ago			-16	-7
Change on Previous Year			+2,178	+1,792
Change on Two Years Ago			+4,085	+4,250

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