



## Sale and Purchase



Hellas S&P Weekly Bulletin

26 February 2018

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MONTE PELMO	72.917	2000 DAE DONG	MAN/B+W 6S60MC	SS 01/20 DD 03/18	USD 7.85 M	MIDDLE EAST
DA CHENG	57.066	2010 BOHAI	MAN/B+W 6S50MC-C C4X30T	N/A	USD 13.3 M	CHINA (Clients of Shanghai Changhang)
LA LOIRAIS	39.300	2018 JIANGMEN NANYANG	MAN/B+W 5S50ME-B9.3 C4X36T	N/A	USD 20 M EACH (Incl. 12 years BBB)	NORWAY (Clients of Ocean Yield)
LA FRESNAIS	39.300	2018 JIANGMEN NANYANG	MAN/B+W 5S50ME-B9.3 C4X36T	N/A		
FORMENTERA	34.734	2011 QIDONG DAODA	MAN/B+W 5S50MC-C C4X30T / ICE 1C	SS 12/21 DD 12/19	RGN USD 11 M	GERMANY (Clients of Vogemann)

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MAERSK PRIVILEGE	105.483	2003 SUMITOMO	SULZER 6RTA58T (COATED)	SS 11/18 DD 11/18	RGN USD 12.7 M	TAIWAN (Clients of Winson Oil)
RIDGEBURY SALLY B	105.672	2003 SUMITOMO	SULZER 6RTA58T	SS 03/18 DD 03/18	USD 9.3 M	GREECE (Clients of Eurotankers)
BRITISH COURTESY	47.210	2005 HYUNDAI MIPO	MAN/B+W 7S50MC-C	SS 07/20 DD 07/18	USD 11.8 M EACH (incl. TCB)	S.KOREA (Clients of Sinokor)
BRITISH SERENITY	47.210	2005 HYUNDAI MIPO	MAN/B+W 7S50MC-C	SS 07/20 DD 06/18		
BRITISH TRANQUILLITY	47.210	2005 HYUNDAI MIPO	MAN/B+W 7S50MC-C	SS 12/20 DD 09/18		

### NEW BUILDING

With the Lunar New Year holidays in full swing in the Far East previous week was quiet in terms of new business to report. In Gas, Sasaki Zosen in Japan has received an order for two firm 5,000 CBM LPG Carriers from domestic owner Kumiai Senpaku. Set for delivery in 4Q 2019, these vessels will go on charter to Statoil.

### RECYCLING

#### Gamble!

With a further supply of larger tanker units again engaging Buyers once again previous week, some considerably strong levels have been witnessed, compared to recent weeks' pessimistic views, with some cash buyers starting to gamble on those tankers giving later delivery windows in the hope that Pakistan re-opens for tankers. This continual flow of larger units is set to continue considering the amount of such tonnage being talked in the market and unless we see Pakistan finally open its doors, the yards with resources to take on such a large process of buying a VLCC/Suezmax tanker will reduce by the week. As evidenced by the sales collated below, some Owners are now starting to act on disposing of their vintage larger tanker units with the assumption that each week could see price levels drop because of the sheer volume that are expected to be sold. Therefore certainly it is felt Owners selling now should benefit from the speculative gamble by some cash buyers on Pakistan reopening. Heaven help these cash buyers if Pakistan 'surprisingly' remains closed for another couple of months!

Away from the Buying and Selling of vessels, we have been made aware that a number of banks handling the negotiation and discounting of 'on-sale' Letters of Credit (L/C's) have withdrawn from this industry. Those cash buyers that are not multi-banked could find themselves in a challenging position in the short term on the back of this. As brokers, it is felt that this is a critical area with regards to the conclusion of any transaction so we will be monitoring this situation in coming weeks.



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### DEMOLITION

### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
KRITI BREEZE	134.441	1996	21.642 LDT	USD 430/LDT	AS IS FUJAIRAH
KUBAN	106.562	2000	16.280 LDT	USD 420/LDT	AS IS SINGAPORE
MOSCOW	106.563	1998	16.289 LDT	USD 420/LDT	AS IS SINGAPORE
MOSCOW KREMLIN	106.521	1998	16.063 LDT	USD 420/LDT	AS IS SINGAPORE

### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1185	+ 101	EURO/USD	1.22914	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1722	+ 114	YEN/USD	0.00935	IFO 380	358.5	376.5	377.5
BPI	1481	+ 208	BRENT		IFO 180	386.5	407	430
BSI	892	+ 54	67.30		MGO	567.5	607.5	670

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