



## Sale and Purchase



Hellas S&P Weekly Bulletin

19 February 2018

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SILVER ROAD	185.820	2002 KAWASAKI	MAN/B+W 6S70MC	SS 07/22 DD 11/20	RGN HIGH USD 15 M	GREECE (Clients of Times Navigation)
EMERALD BAISHA	81.585	2015 ZHEJIANG OUHUA	MAN/B+W 6S60ME-C8.2	SS 05/20 DD 08/18	USD 23 M	CHINA
EMERALD DONGJI	81.480	2015 ZHEJIANG OUHUA	MAN/B+W 6S60ME-C8.2	SS 05/20 DD 05/18	USD 23 M	
CEMTEX THRIFT	80.230	2000 CSBC	MAN/B+W 6S60MC	SS 04/20 DD 04/18	XS USD 10 M	CHINA
AQUAMARIN	56.969	2012 JIANGSU HANTONG	MAN/B+W 6S50MC-C C4X30T	SS 01/22 DD 10/18	USD 12.1 M	NORWAY
KUMANO LILY	32.292	2009 KANDA	mitsubishi 6UEC52LA C4X30T	SS 05/22 DD 05/20	USD 11.2 M	HONG KONG (Clients of Taylor Maritime)
STAR LILY	33.248	2008 SHIN KOCHI	mitsubishi 6UEC52LA C4X30T	SS 09/20 DD 09/18	USD 10.3 M	
SEA HARMONY	28.409	2005 IMABARI	MAN/B+W 6S42MC C4X30T	SS 04/20 DD 04/18	RGN USD 6.3 M	FAR EAST

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
4 X KYKLADES VLCC RESALES	319.000	2019 HYUNDAI	ECO TYPE M/E	N/A	USD 83.75 M EACH (INCL 12 YEARS BBB)	NORWAY (Clients of Ocean Yield)
TAGA	303.430	2004 UNIVERSAL	MAN/B+W 6S90MC-C	N/A	XS USD 30 M (Deal dated q4 2017 and had long subs)	INDONESIA (Clients of Pertamina)
FRONT CIRCASSIA	306.009	1999 MITSUBISHI	MAN/B+W 7S80MC	SS 03/19 DD 03/19	HIGH USD 18 M	INDIA (Clients of Foresight Group)
HS CARMEN	113.033	2003 HYUNDAI SAMHO	MAN/B+W 7S60MC	SS 08/18 DD 08/18	USD 11.3 M	GREECE

### NEW BUILDING

Previous week in Dry, COSCO HI Yangzhou announced receiving an order for two firm plus one optional 64,000 DWT Ultramax Bulk Carriers from Clients of Union Maritime. The two firm units are set for delivery in 2020.

There is only one order to report in the Container market. Although contracted some time ago, it came to light this week that Maersk Line have extended their series of 15,226 TEU Container Carriers at Hyundai Heavy Industries by declaring an option for two additional vessels. Being the 10th and 11th units in the series, these vessels will be delivered within 2019 from Ulsan.

In other sectors, Meyer Turku have announced signing a contract with TUI Cruises for one 111,500 GT Cruise Ship which can accommodate 2,894 passengers for delivery in 2023. GSI have received an order for four firm plus four optional 64,000 GT Passenger / Car Ferries from Moby Lines and GNV. The order will be split between the two owners and the firm units will deliver throughout 2020 and 2021 from GSI's Nansha facility. GSI Nansha have won another order from DFDS for two firm approx. 12,000 DWT RoPaxes. The duo will be able to carry 600 passengers and will be delivered within 3Q 2021.



## RECYCLING

### Barking Mad?

As Chinese New Year came and we entered the “Year of the Dog”, the market is still consumed with the rumour from cash buyers on the back of the anticipated re-opening of Pakistan importing tankers, however no clear evidence to support this has been seen and so we may just wait and see if this speculation is rewarded. Despite the holidays in the Far East, there were still some large units to whet cash buyers appetite resulting in some very firm numbers as can be seen below. This has helped the market in some way as only last week, there was confusion as to where we were due to the disparity in numbers from cash buyers and the global stock price volatility experienced. Therefore the resale value is critical for units committed this week, so it will be interesting to see the levels achieved at the water front for the recent sales and whether cash buyers rates were mad or justified.

With the continued weakening freight markets for VLCC's, it seems the list of potential candidates grows by the week as Owners start to face the harsh reality of the market conditions. It is also important for the committed sellers of such units to understand the difficulties involved as well as the limited number of yards available to take such units, hence the lower price that Cash Buyers can offer for the larger wet tonnage.

## DEMOLITION

### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
CHOKANG SUNRISE	170.475	1995	21.176 LDT	USD 480/LDT	FULL RANGE INDIAN SUB-CONTINENT

### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
YANGTZE STAR	277.095	1994	40.439 LDT	USD 430/LDT	AS IS FUJAIH

### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1084	- 41	EURO/USD	1.24084	BUNKERS	ROTTERDAM	SPORE	FUJAIH
BCI	1608	- 182	YEN/USD	0.00939	IFO 380	351.5	373.5	375
BPI	1273	+ 23	BRENT		IFO 180	379.5	404	430
BSI	837	+ 12	65.20		MGO	547.5	587.5	667.5

## Contacts

Clarksons Platou (Hellas) Ltd.  
62 Kifissias Avenue  
Marousi  
151 25  
Greece

Direct +(30) 210 458 6700  
Fax +(30) 210 458 6799  
snp@clarksons.gr  
[www.clarksons.com](http://www.clarksons.com)

The material and the information (including, without limitation, any future rates) contained herein (together, the “Information”) are provided by H. Clarkson & Co. Ltd

(“Clarksons Platou”) for general information purposes. The Information is drawn from Clarksons Platou's database and other sources. Clarksons Platou advises that: (i) any Information extracted from Clarksons Platou's database is derived from estimates or subjective judgments; (ii) any Information extracted from the databases of other maritime data collection agencies may differ from the Information extracted from Clarksons Platou's database; (iii) whilst Clarksons Platou has taken reasonable care in the compilation of the Information and believes it to be accurate and correct, data compilation is subject to limited audit and validation procedures and may accordingly contain errors; (iv) the provision of the Information does not oblige any need to make appropriate further enquiries; (v) the provision of the Information is not an endorsement of any commercial policies and/or any conclusions by Clarksons Platou and its ‘connected persons’ and is not intended to recommend any decision by the recipient; (vi) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on “as is” and “as available” basis. Clarksons Platou and its ‘connected persons’ make no representations or warranties of any kind, express or implied about the completeness, accuracy, reliability, suitability or availability with respect to the Information. Any reliance placed on such Information is therefore strictly at the recipient's own risk.

This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarksons Platou. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarksons Platou, its ‘connected persons’ and/or its licensors.

To the extent permitted by law, Clarksons Platou and its ‘connected persons’ shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.

These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarksons Platou and its ‘connected persons’ or (ii) the liability of Clarksons Platou and its ‘connected persons’ for fraud or fraudulent misrepresentation. In this disclaimer ‘connected persons’ means, in relation to Clarksons Platou, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.