

SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

19TH
FEBRUARY
2018

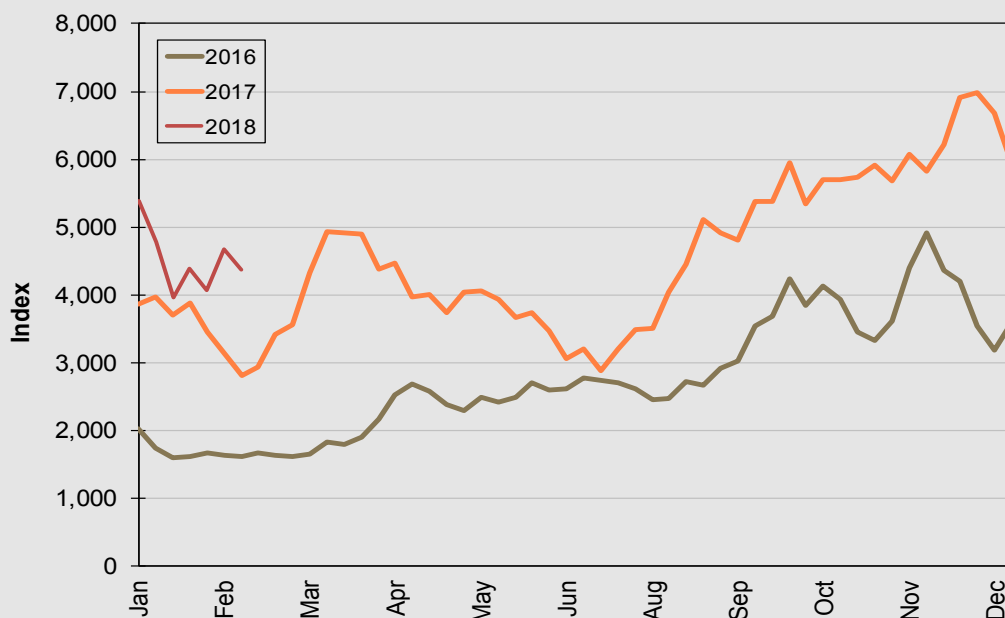
The SSY Pacific Capesize Index retreated by 300 points last week to 4,374 points. However, the index is still 1,433 points above the year-ago level. With a number of national holidays, a quiet week for chartering activity contributed to the Pacific round voyage rate (180k dwt) falling by \$1,500/day last week to \$12,600/day, while the Dampier-China iron ore spot rate was down by \$0.40/t to \$6.40/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	12/02/2018	19/02/2018
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	9.70	9.20
DAMPIER/QINGDAO	150,000/10%	10.0%	6.80	6.40
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	13.20	12.50
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	12.30	11.70
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	11.75	11.10
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.85	7.25
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	10.65	10.00
NSW/ZHOUSHAN	130,000/10%	10.0%	8.70	8.10
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.24	0.15
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.38	2.13
		100.0%		
CALCULATED INDEX			4,674	4,374
Change on Previous Week			+602	-300
Change on Four Weeks Ago			-109	+419
Change on Previous Year			+1,870	+1,433
Change on Two Years Ago			+2,045	+1,738

SSY Pacific Capesize Index



SSY Consultancy & Research Ltd
T: +44 (0)20 7977 7404
F: +44 (0) 20 7265 1549

E: research@ssy.co.uk
www.ssyonline.com

Lloyds Chambers | 1 Portsoken Street | London | E1 8PH
ASSOCIATE OFFICES | Bergen | Bermuda | Hong Kong | Houston | London | Mumbai | Miami | New York | Oslo | Shanghai | Singapore | Sydney | Tokyo | Vancouver | Varna | Zug |

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