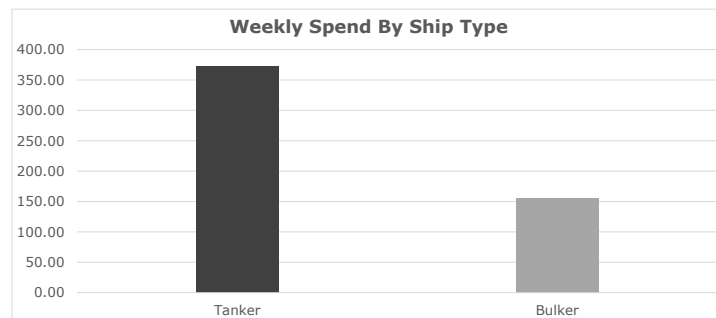
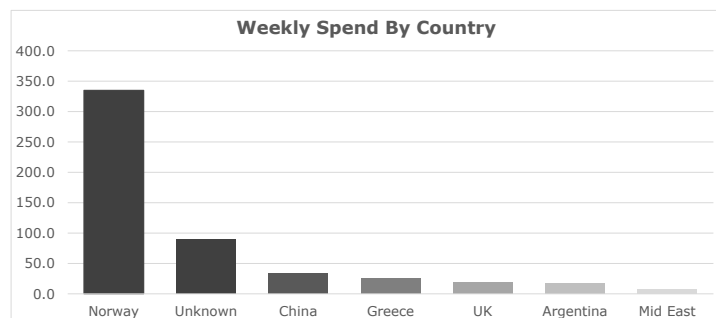


BLUE REPORT

Friday 16 February 2018

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Silver Road	Capesize	185,800	Kawasaki	2002	15	SS Passed Nov 2017	13.7	Times Navigation	Sinokor Merchant Marine
South Trader	Capesize	181,300	Koyo Dock	2014	36.5		36.3	Undisclosed	Sinokor Merchant Marine
Tansanit	Post Panamax	92,800	COSCO Zhoushan	2011	17.2		17.6	Interocean	Conti Group KG
Emerald Baisha	Kamsarmax	81,600	Zhejiang Ouhua	2015	22.5		19.6	Undisclosed	Shandong Shipping Corporation
Emerald Dongji	Kamsarmax	81,500	Zhejiang Ouhua	2015	22.5		19.5	Undisclosed	Spring Time Maritime
Vika	Panamax	74,500	Sasebo	1999	8		7.9	Middle Eastern	Atlantica Shipping
Aquamarin	Supramax	57,000	Jiangsu Hantong	2012	12.5		13.3	Chinese	Conti Group KG
Kumano Lily	Handysize	32,300	Kanda	2009	11.2		11.4	Taylor Maritime	Doun Kisen
Star Lily	Handysize	33,200	Shin Kochi	2008	10.3		10.6	Taylor Maritime	Doun Kisen

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Hull 3012	VLCC	319,200	Hyundai HI	2019	83.75	Inc 15yr BBB + sellers credit	82.5	Ocean Yield ASA	Kyklades Maritime
Hull 3013	VLCC	319,200	Hyundai HI	2019	83.75	Inc 15yr BBB + sellers credit	82.4	Ocean Yield ASA	Kyklades Maritime
Hull 3014	VLCC	319,200	Hyundai HI	2019	83.75	Inc 15yr BBB + sellers credit	82.4	Ocean Yield ASA	Kyklades Maritime
Hull 3015	VLCC	319,200	Hyundai HI	2019	83.75	Inc 15yr BBB + sellers credit	82.2	Ocean Yield ASA	Kyklades Maritime
Front Circassia	VLCC	306,000	Mitsubishi HI	1999	18.5		18.8	Foresight Drilling	Ship Finance International
HS Carmen	Aframax	112,900	Hyundai Samho	2003	11.3		11.3	Eurotankers	Hansa Treuhand KG
Rosa Tomasos	MR1	37,200	Hyundai Mipo	2003	8.5		9.1	Undisclosed	Super Eco Tankers

BLUE REPORT

NEWBUILDINGS

No newbuildings to report this week

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Frontier Unity	Capesize	181,400	Koyo Dock	2012	21,000		Cargill International SA	1 year
Golden Arcus	Capesize	180,500	New Times	2018	21,000		Cargill International SA	1 year
Great Jin	Capesize	176,000	Jinhai	2010	18,750		Koch Logistics	1 year
Sunbeam	Capesize	171,200	Koyo Dock	2000	16,500		Oldendorff Carriers	1 year
Peak Proteus	Kamsarmax	82,200	Tsuneishi Zosen	2013	14,000		Bunge Ltd	6 months
Kesaria	Kamsarmax	81,900	Tadotsu Tsuneishi	2009	13,250		Bunge Ltd	1 year
BTG Denali	Kamsarmax	81,100	JMU	2015	14,000		Marubeni	6 months
Captain V Madias	Panamax	79,500	Jinhai	2012	12,600		Aquavita International SA	6 months
Baltia	Panamax	75,800	Sanoyas	2005	11,500		Undisclosed	6 months
Stove Phoenix	Supramax	55,800	Kawasaki	2007	12,250		Klaveness Bulk	8 months
Marie Grace	Supramax	53,500	Iwagi Zosen	2008	11,400		Undisclosed	6 months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
RS Aurora	Suezmax	159,800	SWS	2018	16,000	+1 yr opt + PS	Navig8	1 year
Hull 5018	Aframax	114,000	Daehan	2018	16,750	+1 yr opt	Navig8	1 year
Cielo Di Rotterdam	LR1	75,000	Hyundai Vinashin	2018	13,750	+6 mths opt	Trafigura Beheer BV	6 months
Unique Harmony	MR2	50,400	Onomichi Dockyard	2012	13,800		Norden	1 year
Unique Fidelity	MR2	50,100	Onomichi Dockyard	2010	13,800		Norden	1 year
Nave Sextans	MR2	50,000	Dae Sun	2015	14,000		Cargill International SA	1 year
Nave Pyxis	MR2	50,000	Dae Sun	2014	14,000		Cargill International SA	1 year
Rainbow Star	MR2	47,300	Onomichi Dockyard	2009	13,800		Norden	1 year

INDICES

CHARTERING

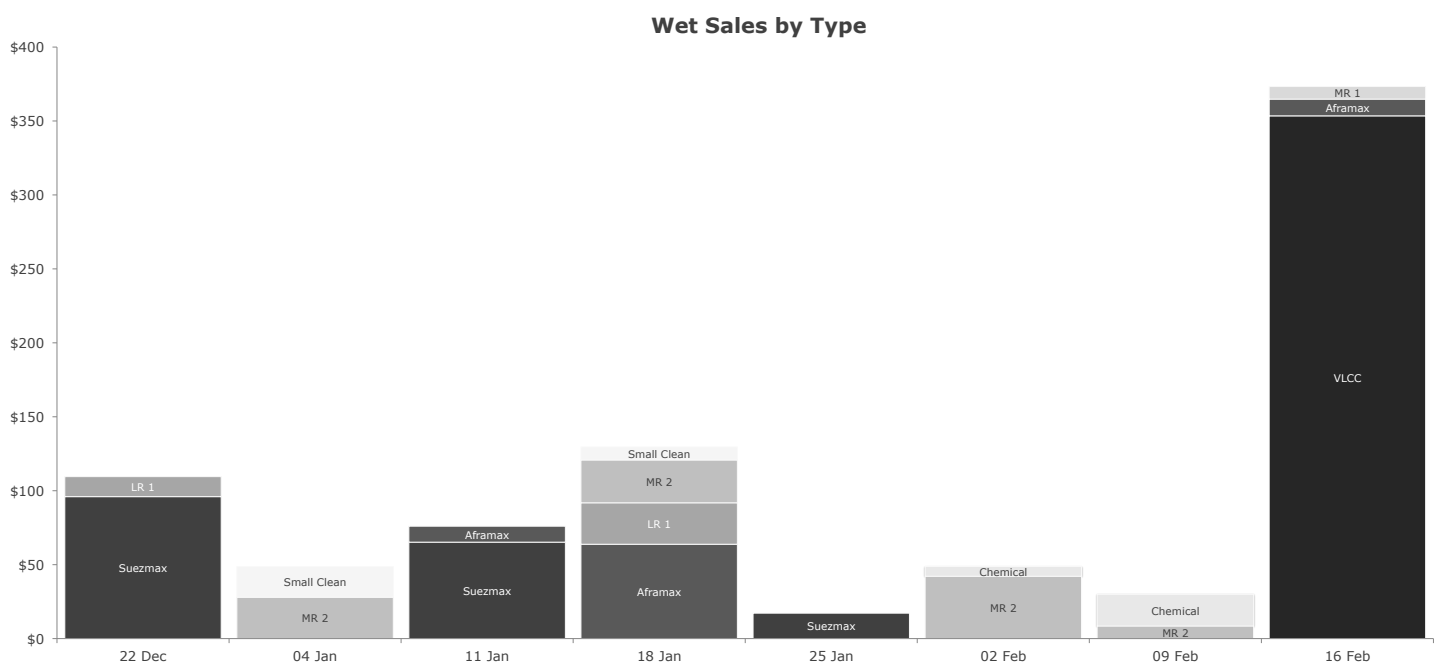
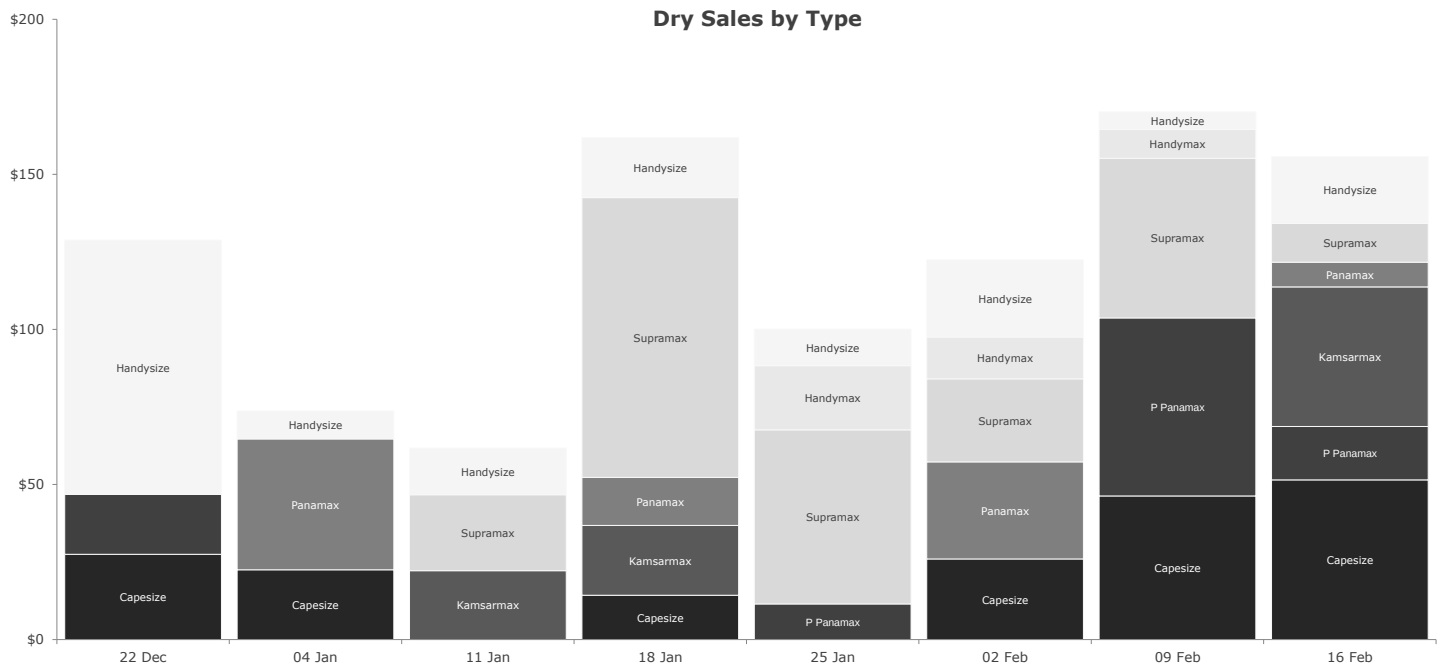
Baltic Dry	15/02/2018	08/02/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,089	1,106		17	2,145	12/12/13	290	11/02/16
Capesize \$	12,828	13,208		380	42,211	25/09/13	485	17/03/16
Panamax \$	10,043	10,134		91	16,645	12/12/13	2,314	04/02/16
Supramax \$	8,457	9,508		1,051	16,333	12/12/13	2,554	11/02/16
Handysize \$	7,534	7,735		201	11,726	19/12/13	2,704	11/02/16

Baltic Wet	15/02/2018	08/02/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	649	643	6		1,243	23/01/14	497	11/08/16
Clean Index	630	619	11		854	05/01/17	350	06/10/16

Vessels	Value Indices	15/02/2018	08/02/2018	Up	Down
Bulker \$/dwt		206.78	206.39	0.4	
Container \$/teu		4621.93	4614.00	7.9	
Tanker \$/dwt		271.09	272.00		0.9
LPG \$/cbm		601.81	600.48	1.3	

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S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
16/02/2018	1.41	1.25	105.87	1062.74	6.34
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	91.98 - 26/02/13	1009.08 - 06/07/14	6.04 - 14/01/14

	16/02/2018	09/02/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	61.79	60.67	1.12		108.8	30/08/2013	27.12	12/02/2016
Gold	1,363.30	1,317.90	45.4		1,605.63	18/03/2013	1,054.18	01/12/2015
Corn	375.25	364.25	11		741	18/03/2013	331	19/08/2016
Demo \$/t (tanker)	435	435			520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	445	445			520	21/05/2014	230	26/02/2016
FTSE 100	7,283.30	7,148.13	135.17		7,771	12/01/2018	5,537	11/02/2016
Dow Jones	25,200.37	23,860.46	1339.91		26,393	26/01/2018	14,001	18/02/2013
Nikkei 225	21,720.25	21,382.62	337.63		23,808	19/01/2018	11,606	24/02/2013
SSEC, China	3,199.16	3,129.85	69.31		5,166	12/06/2015	1,979	23/06/2013

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