



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

12TH
FEBRUARY
2018

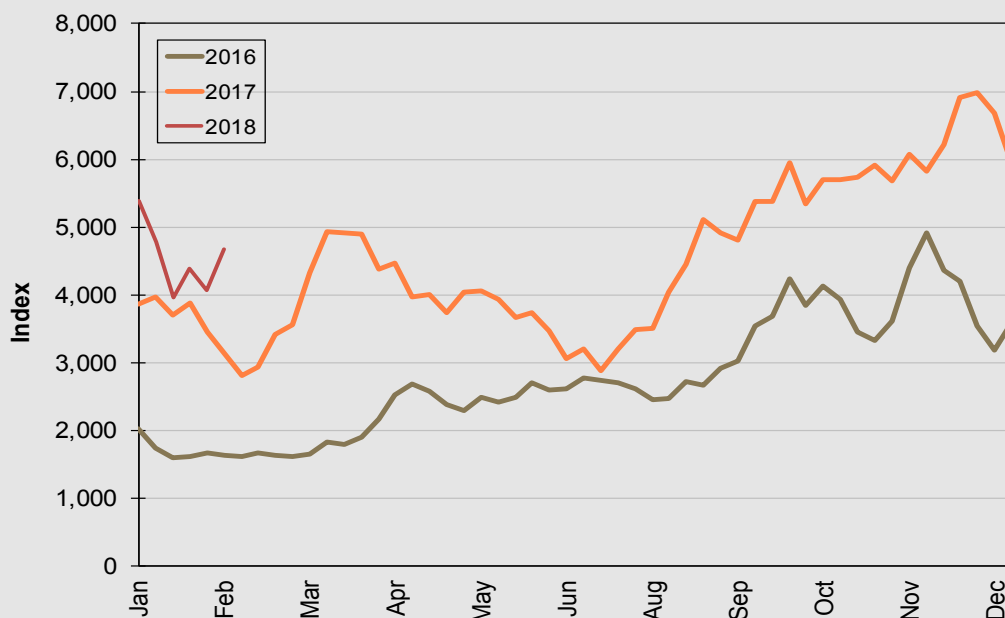
A weekly gain of 602 points lifted the SSY Pacific Capesize Index up to 4,674 points. This is more than 1,800 points above the year-ago level. Round voyage rates in the Pacific (180k dwt) rebounded by \$2,300/day last week to \$14,100/day, while the Dampier-China iron ore spot rate was up by \$0.55/t to \$6.80/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	05/02/2018	12/02/2018
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	8.00	9.70
DAMPIER/QINGDAO	150,000/10%	10.0%	6.25	6.80
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	11.00	13.20
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	10.20	12.30
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	11.05	11.75
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.05	7.85
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	9.50	10.65
NSW/ZHOUSHAN	130,000/10%	10.0%	7.90	8.70
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.09	0.24
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.99	2.38
		100.0%		
CALCULATED INDEX			4,072	4,674
Change on Previous Week			-15	+602
Change on Four Weeks Ago			-1,307	-109
Change on Previous Year			+943	+1,870
Change on Two Years Ago			+1,302	+2,045

SSY Pacific Capesize Index



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