



Sale and Purchase



Hellas S&P Weekly Bulletin

12 February 2018

BULK CARRIERS

| VESSEL | DWT | BLT | DETAILS | SS/DD | PRICE | BUYER |
|----------------|---------|------------------------|-------------------------------|----------------------|----------------|---------------------------------------|
| BAROQUE | 114.248 | 2011 NEW CENTURY | MAN/B+W 6S60MC-C | SS 03/21 DD 12/18 | USD 21 M | UK (Clients of Anglo Investment) |
| BEL AIR | 114.167 | 2010 SHANGHAI SHIPYARD | MAN/B+W 7S60MC-C | SS 09/20 DD 04/20 | USD 20 M | |
| TANSANIT | 92.776 | 2011 COSCO ZHOUSHAN | MAN/B+W 6S60MC | SS 09/21 DD 09/18 | USD 17.2 M | ARGENTINA (Clients of Interoccean) |
| DRAKE | 76.781 | 2006 SASEBO | MAN/B+W 7S50MC-C | SS 04/21 DD 01/21 | RGN USD 13.6 M | GREECE |
| ANGEL B | 58.679 | 2008 TSUNEISHI CEBU | MAN/B+W 6S50MC-C C4X30T | SS 12/20 DD 12/18 | USD 14.15 M | GREECE |
| CALIMERO | 56.854 | 2011 COSCO DALIAN | MAN/B+W 6S50MC-C C4X30T | SS 01/21 DD 12/18 | USD 11.6 M | UNDISCLOSED |
| F.F WISH | 45.719 | 1997 TSUNEISHI ZOSEN | MAN/B+W 6S50MC C4X30T | SS 06/21 DD 06/19 | RGN USD 5 M | UNDISCLOSED |
| THOR ENDEAVOUR | 42.529 | 1995 NAMURA | MAN/B+W 6S50MC C4X30T | N/A | RGN USD 4.3 M | MIDDLE EAST |
| ORIENT SUNRISE | 28.513 | 2001 KANDA | mitsubishi 5UEC52LA C4X30T | SS 05/21 DD 03/19 | USD 5.8 M | CHINA |

TANKERS – CHEMICALS – LPG/LNGs

| VESSEL | DWT | BLT | DETAILS | SS/DD | PRICE | BUYER |
|--------|-----|-----|---------|-------|-------|-------|
| - | - | - | - | - | - | - |

NEW BUILDING

In Dry, Clients of Seatankers Management are reported to have declared an option for two 82,000 DWT Kamsarmax Bulk Carriers at Shanhaiguan. There will be the 3rd and 4th vessel in the series and will deliver in 4Q 2019 and 1Q 2020.

In the Gas sector, DSME have received an order for two 173,400 CBM LNG Carriers from BW Gas. The duo are set for delivery within 1H 2020 from Okpo. Hudong Zhonghua have signed a contract for a single 18,600 CBM LNG Bunkering Vessel with MOL for deliver in 2020. This order is against a charter to Total. Hyproc Shipping have extended their series of 13K LPG Carriers at Jiangnan by declaring an option for one additional vessel. Being the 2nd vessel in the series, this unit will be delivered within 2019.

There is one order to report in the Container market, with Samsung winning an order for eight firm 11,000 TEU Container Carriers from Taiwanese owner Evergreen. This series will start to deliver from 1Q 2020 till 2Q 2021 from Geojje, Korea.

In other sectors, Scenic Cruises have announced ordering one firm 17,085 GT Cruise Ship at Uljanik Brodogradiliste in Croatia. Delivering in 2020, this vessel will be built to be Ice Class 1A. Finally, Norwegian owner Wilson have signed a contract for two firm 2,600 DWT General Cargo Vessels with Wuxue Janda in China for delivery within 2019.

RECYCLING

Will it, won't it?

As more larger tanker units are talked in the market this week, there are 'stronger' rumours emanating from Pakistan that the ban on importing tankers will be lifted. However until an official announcement is made, we cannot predict anything at this stage as we have been down this road of 'opening, not opening', for the last 12 months. The only point to make, and for all to understand is, that if and when it reopens and allows the import of tanker units again, nothing will happen immediately as it will take some time to ascertain the new regulations and comprehend any new formalities that are put in place by the local authorities. Any cash buyer speculating with firm prices on the basis of this market reopening at the end of this month, as hinted, could be risking a big exposure



should these rumours fail to become reality.

Whilst many units are now being talked into the market, the same argument remains that there appears to be a lack of definite workable tonnage on offer to Buyers. With this in mind, any sales are very competitive and gives the opinion that the market still remains in 4th gear and is not at its most fluid, nor is it particularly transparent with huge disparity over pricing from every buyer, each having their own ideas as to where this market is. Interestingly, several units that cash buyers purchased at the beginning of the year remain unsold which fuels further suspicion that the domestic markets are not as aggressive as would seem.

Only time will tell after the latest small cluster of sales reach the waterfront and we then see which destination is the most stable market and attracts more confidence from the cash buyers.

DEMOLITION

BULK CARRIERS – GCs - MPPs

| VESSEL | DWT | BLT | DETAILS | PRICE | BUYER |
|--------|-----|-----|---------|-------|-------|
| - | - | - | - | - | - |

TANKERS – CHEMICALS – LPGs

| VESSEL | DWT | BLT | DETAILS | PRICE | BUYER |
|-------------------|--------|------|------------|-------------|-----------------|
| SEA DOLPHIN (LPG) | 50.743 | 1990 | 16.365 LDT | USD 450/LDT | AS IS SINGAPORE |

CONTAINERS – REEFERS- PCCs

| VESSEL | DWT/TEU | BLT | DETAILS | PRICE | BUYER |
|------------|---------|------|------------|-------------|--------------|
| NEW JERSEY | 65.123 | 2006 | 22.002 LDT | USD 470/LDT | AS IS LABUAN |

| BALTIC INDEX | | | EXCHANGE RATE | | BUNKER PRICES | | | |
|--------------|------|-------|---------------|---------|---------------|-----------|-------|--------|
| BDI | 1125 | - 94 | EURO/USD | 1.22484 | BUNKERS | ROTTERDAM | SPORE | FUJAIH |
| BCI | 1790 | + 320 | YEN/USD | 0.00919 | IFO 380 | 337 | 366 | 3625 |
| BPI | 1250 | - 109 | BRENT | | IFO 180 | 364 | 396.5 | 430 |
| BSI | 825 | - 47 | 63.50 | | MGO | 537.5 | 572.5 | 667.5 |

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