

SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

**5TH
FEBRUARY
2018**

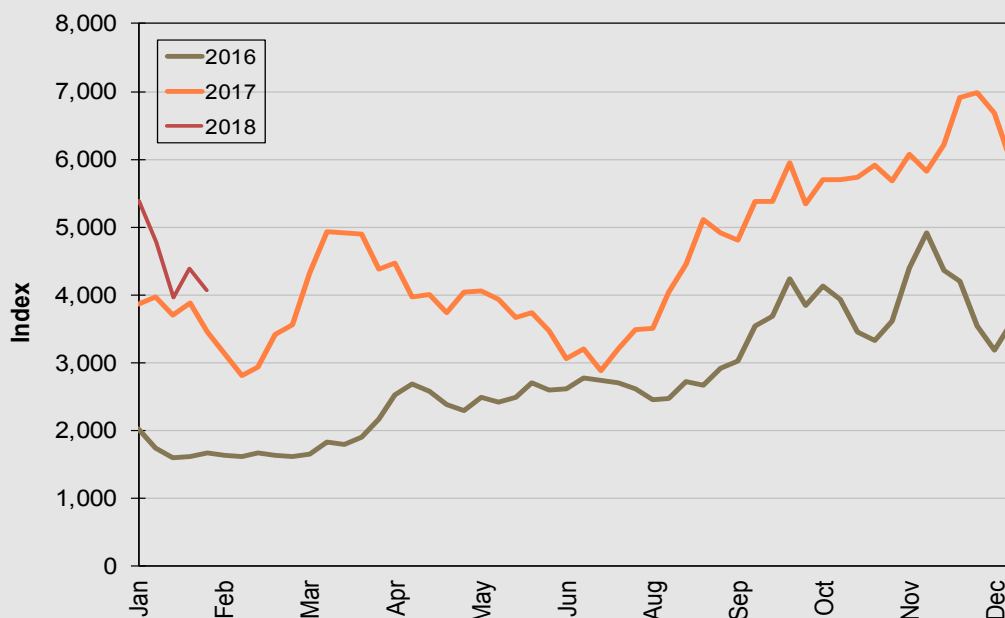
A weekly decline of 315 points pushes the SSY Pacific Capesize Index down to 4,072 points. However, this is still 940 points above the year-ago level. Round voyage rates in the Pacific (180k dwt) fell by \$2,550/day last week to \$11,800/day, while the Dampier-China iron ore spot rate declined by \$0.70/t to \$6.25/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	22/01/2018	05/02/2018
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	8.25	8.00
DAMPIER/QINGDAO	150,000/10%	10.0%	6.95	6.25
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	11.35	11.00
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	10.55	10.20
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	11.70	11.05
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.50	7.05
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	10.15	9.50
NSW/ZHOUSHAN	130,000/10%	10.0%	8.55	7.90
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.30	0.09
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.42	1.99
		100.0%		
CALCULATED INDEX			4,387	4,072
Change on Previous Week			+432	-315
Change on Four Weeks Ago			-1,551	-1,307
Change on Previous Year			+940	+943
Change on Two Years Ago			+1,684	+1,302

SSY Pacific Capesize Index



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