



Sale and Purchase



Hellas S&P Weekly Bulletin

05 February 2018

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
AQUABEAUTY	171.009	2003 SASEBO	MAN/B+W 6S70MC	SS 07/18 DD 07/18	USD 14.8 M	GREECE (Clients of Bright Navigation)
CERTOUX	169.159	2000 HYUNDAI SAMHO	MAN/B+W 6S70MC	SS 01/20 DD 02/18	USD 11 M	GREECE
JULIAN	73.613	2003 SHANGHAI JIANGNAN	MAN/B+W 5S50MC	SS 12/18 DD 12/18	USD 9.3 M	CHINA
NORD MARU	55.745	2006 OSHIMA	MAN/B+W 6S50MC-C C4X35T	SS 11/21 DD 10/18	RGN USD 12 M	UNDISCLOSED
LAMINIA	53.531	2001 IMABARI	MAN/B+W 6S50MC -C C4X30T	SS 04/21 DD 03/19	RGN USD 9 M	CHINA
CALIX	46.664	2000 MITSUI	MAN/B+W 6S50MC C4X30T	SS 11/20 DD 12/18	RGN USD 8.2 M	CHINA
IKAN JEBUH	33.145	2011 KANDA	MTSUBISHI 6UEC45LSE C4X30T	SS 10/20 DD 10/18	USD 12.5 M	GREECE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ANIKITOS	50.082	2016 SAMSUNG	WARTSILA 6RT-flex50-D	SS 06/21 DD 06/19	USD 31.5 M	GREECE (Clients of Capital Product Partners)

NEW BUILDING

Plenty of activity in the Dry market this week with 2020 Bulkers announcing they have extended their Newcastlemax series at New Times Shipyard. The buyers have declared options for a further 4 x 208K dwt vessels (taking the series to eight vessels in total) and these latest Newcastlemaxes are scheduled to deliver throughout 2020. Foremost Maritime have continued to extend their relationship with SWS by adding an order for a further 4 x 208K dwt Newcastlemaxes at the yard – these latest vessels will deliver in 2H 2020 and 1H 2021 and means the buyers now have a total of 10 Cape/Ncmx contracts delivering at the yard from 2019 onwards. Meanwhile, in the CSIC Group – Beihai have won an order for a pair of 325k dwt VLOC's from U-Ming Marine. U-Ming have announced they have placed the order against COA to Vale and will take delivery of the vessels in 2H 2020. It has also been reported that SK Shipping have firmed up their discussions at Dalian Shipbuilding for another pair of 325K VLOCs, again against Vale COA. Deliveries for these vessels in 1H 2021. Finally, in the smaller sizes, news has emerged that M-Maritime have ordered a pair of 60K Ultramax bulkers at Mitsui (delivering late 2019 and 1H 2020) and a 37K Handy Bulker at Saiki (also delivering early 2020).

In Tankers, clients of Pantheon Tankers are understood to have declared their options at STX for a further pair of MR product tankers. These will be the 5th and 6th vessels in their series and are due to deliver in 4Q 2019. Torm meanwhile are understood to have placed an order for a pair of 75,000dwt LR1s at GSI with the vessels expected to deliver in 1H 2020.

In containers, SITC have announced that they have declared their options at Jiangsu New YZJ for 2 x 2,400 TEU Container feeders. These are the 3rd and 4th vessels in the series and will deliver in 1H 2020.

Finally in the Gas market, NYK have announced that they have placed an order for 1 x 174,000cbm LNG Carrier at HHI Samho against charter to EDF. This vessel will deliver in 1H 2020.



RECYCLING

Muddled!

With yet again another stagnate week in the recycling market, at least we had the Indian budget to wait for, although the usual anticipation and hype usually seen appeared to have drifted this year with most Buyers waiting to see what was announced without any annual pre-speculating. Not surprising, the announcement was made and there has been no change in relation to the ship recycling sector with all duties/taxes etc. remaining untouched.

Again we have experienced a large volume of ship names being pushed into the market but as there remains a distinct lack of workable tonnage entering the scene, and whilst buying interest from the waterfront is evident, it would appear that it is difficult for buyers to operate at the over inflated prices witnessed in recent weeks in addition to Owners current 'optimistic' price ideas.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
KARADENIZ POWERSHIP ELA SULTAN (OBO)	109.832	1997	18.581 LDT	USD 446/LDT	BANGLADESH

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1219	- 124	EURO/USD	1.24518	BUNKERS	ROTTERDAM	SPORE	FUJAIHAI
BCI	1470	- 302	YEN/USD	0.00907	IFO 380	367.5	386	384.5
BPI	1359	- 133	BRENT		IFO 180	395.5	417	440
BSI	872	- 28	68.15		MGO	588	612.5	672.5

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