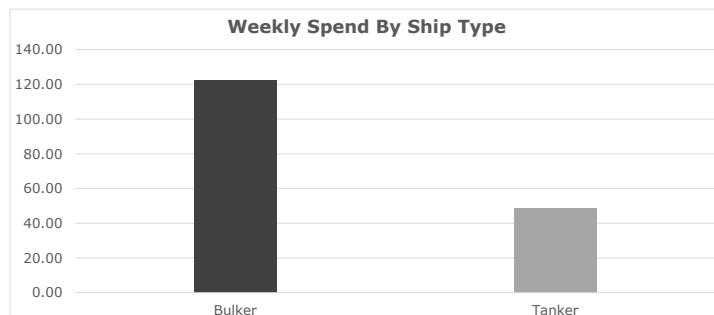
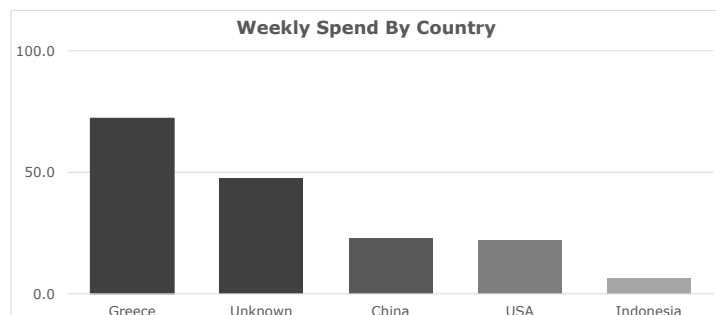


BLUE REPORT

Friday 02 February 2018

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Aquabeauty	Capesize	171,000	Sasebo	2003	15	DD due Jul 2018	13.6	Greek	Goodbulk
Certoux	Capesize	169,100	Hyundai Samho	2000	11		9.9	Cyprus Sea Lines	SwissMarine Services SA
Seas 14	Panamax	74,500	Hudong	2006	11	Inc TC to Sep 2018 at USD 9,375 pd	11.3	Navios	Wallem Group
Seas 7	Panamax	74,500	Hudong	2006	11	Inc TC to Jun 2018 at USD 9,844 pd	11.5	Navios	Wallem Group
Julian	Panamax	74,000	Shanghai Jiangnan	2003	9.3		9.4	Chinese	Komrowski
DN Vatan	Supramax	58,400	SPP	2011	14.75		16.7	Blue Seas Shipping	Deniz Nakliyat
Nord Maru	Supramax	55,700	Oshima	2006	12	DD due Oct 2018	11.7	Undisclosed	Norden
Calix	Handymax	46,600	Mitsui	2000	8.1		7.0	Undisclosed	Star Pacific Line Pte
Aristimo	Handymax	45,600	Halla	1997	5.4		5.2	Chinese	Prelude Marine SA
Long Hua	Handysize	34,800	Yangzhou Longchuan	2010	8.3		8.0	Chinese	Fujian Huarong Marine
Ikan Jebuh	Handysize	33,100	Kanda	2011	12.4		12.5	Undisclosed	Daiichi Chuo
Urania	Handysize	24,200	Tsuneishi Cebu	1998	4.2	Inc BB	3.2	Undisclosed	Orion Bulkers KG

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Anikitos	MR2	50,100	Samsung	2016	31.5	Internal, Inc TC	28.3	Capital Product Partners	Capital Maritime and Trading
Seaways Alcmar	MR2	46,200	STX Offshore	2004	10.7		10.7	Undisclosed	International Seaways
Crane Jupiter	Chemical	8,600	Higaki Zosen	2002	6.5		6.8	Indonesian	Tsurumi Sunmarine

GAS

Name	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Concorde	VLGC LPG	84,000	Hyundai HI	2015	70	Inc 13 yr BBB with purchase options	66.2	Japanese	Dorian LPG

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NEWBUILDINGS

DRY

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
2	VLOC	325,000	Qingdao Beihai	2020	80	COA to Vale - LNG Ready	U-Ming

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
NPS Century	Capesize	172,000	Hyundai HI	2000	14,000		DHL	1 year
Star Angelina	Kamsarmax	83,000	Tsuneishi Zosen	2006	14,000		Norden	6 months
Scarlet Island	Kamsarmax	81,800	Tsuneishi Cebu	2014	13,500	+750,000 BB	BG Group	1 year
Sakizaya Respect	Kamsarmax	81,600	Tsuneishi Zhoushan	2018	14,500	+ 1 year opt at USD 15,750 pd	COFCO	1 year
Nuri Bey	Kamsarmax	80,500	STX Offshore	2011	12,600		Oldendorff Carriers	6 months
Bravery	Panamax	76,600	Imabari	2004	13,000		Undisclosed	6 months
Ecosand GO	Panamax	75,200	Hudong	2008	12,250		M2M Pool	6 months
Atlas	Panamax	75,200	Penglai Zhongbai	2012	13,750		Oldendorff Carriers	6 months
Navios Magellan	Panamax	74,300	Namura	2000	11,750		SwissMarine Inc	6 months
GH Black Caviar	Ultramax	64,000	Huangpu	2016	11,500		Klaveness Bulk	6 months
Christos Theo	Supramax	56,800	COSCO Guangdong	2010	10,150		Intermarine	6 months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Nordic Castor	Suezmax	150,200	Universal	2004	17,000		CEPSA	1 year
Densa Alligator	LR2	105,700	Hyundai HI	2013	14,300	+ 6 month opt at USD 15,200 pd	Scorpio Tankers	6 months
Tian E Zuo	LR1	75,600	Dalian Shipbuilding	2012	13,500		Lukoil	1 year
Grazia	MR2	53,200	CSSC OME	2010	13,750		ENI	1 year
Amadeus	MR2	50,100	Samsung	2015	14,750		Repsol	1 year
Panagia Thalassini	MR2	50,000	3 Maj Brodogradiliste	2017	17,200		MOL Chemical Tankers	1 year
Atlantas II	MR1	36,700	Hyundai Mipo	2006	11,000		Capital Maritime	9 months
Aktoras	MR1	36,700	Hyundai Mipo	2006	13,500		Shell Trading	1 year

INDICES

CHARTERING

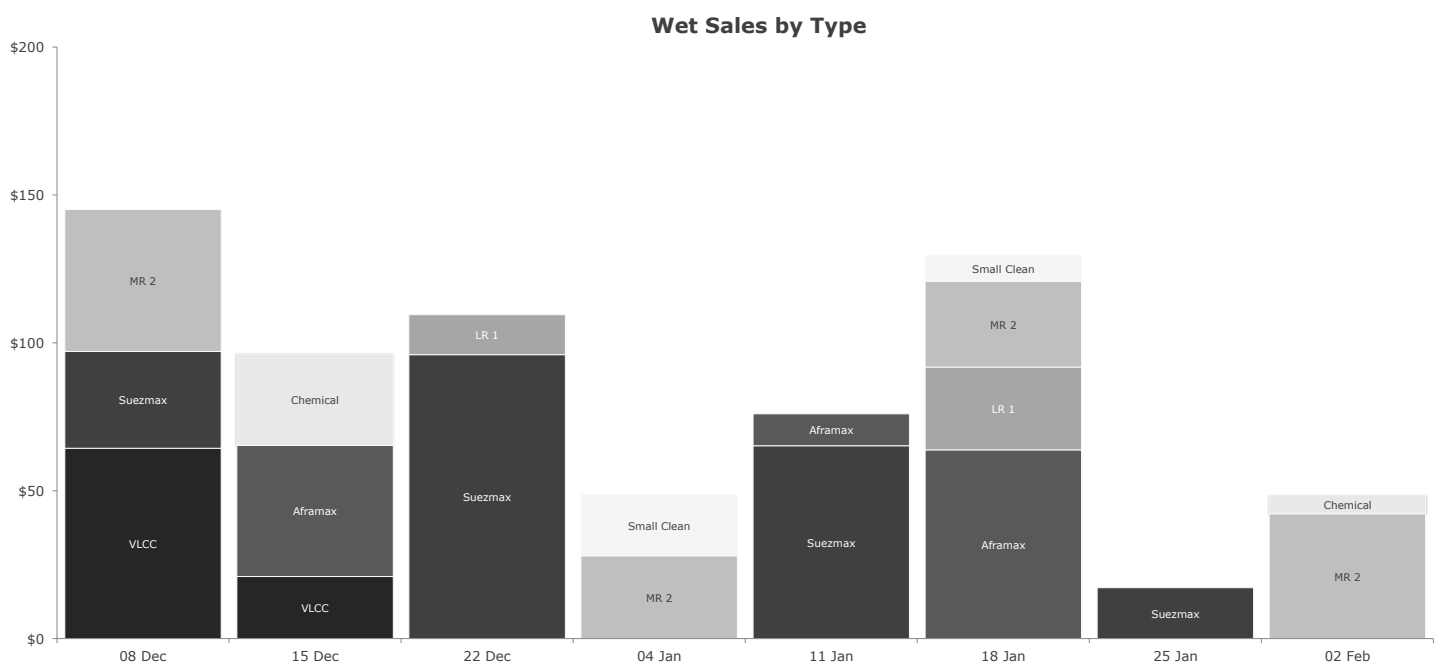
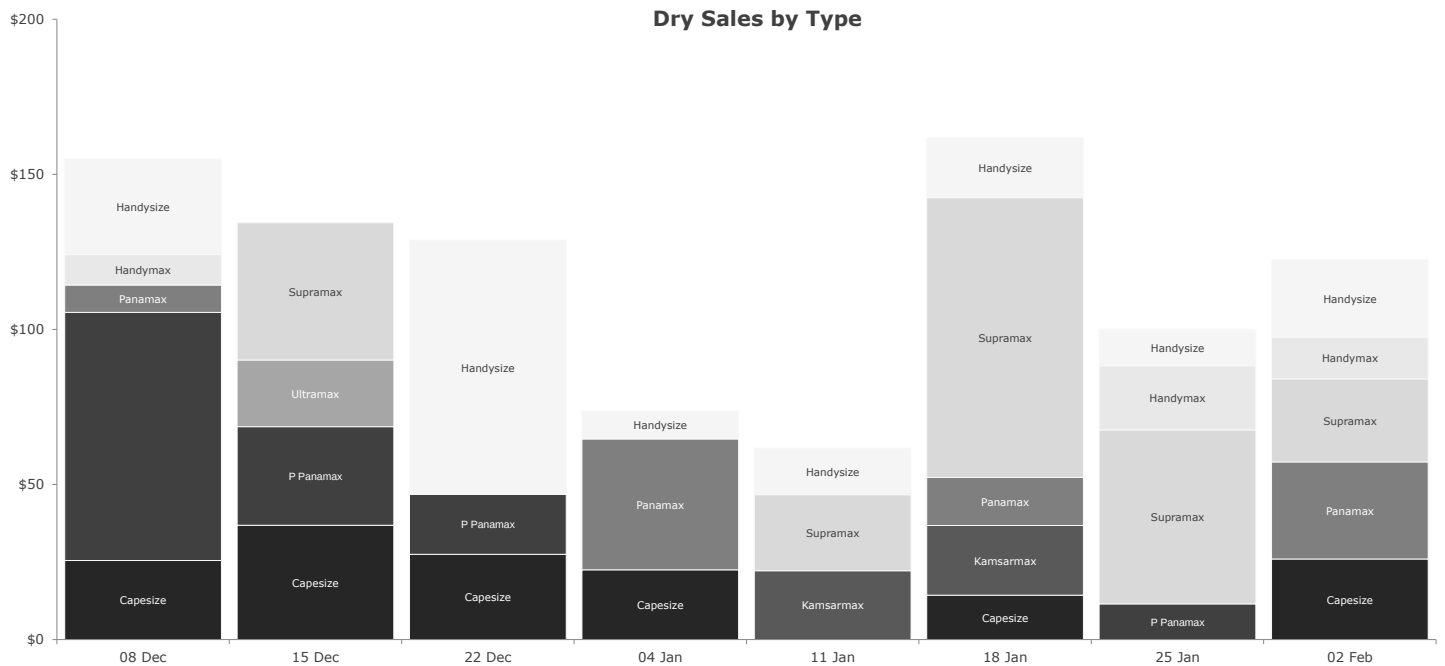
Baltic Dry	01/02/2018	25/01/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,114	1,217		103	2,145	12/12/13	290	11/02/16
Capesize \$	11,791	13,936		2,145	42,211	25/09/13	485	17/03/16
Panamax \$	11,046	11,871		825	16,645	12/12/13	2,314	04/02/16
Supramax \$	9,893	10,274		381	16,333	12/12/13	2,554	11/02/16
Handysize \$	8,047	8,479		432	11,726	19/12/13	2,704	11/02/16

Baltic Wet	01/02/2018	25/01/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	661	683		22	1,243	23/01/14	497	11/08/16
Clean Index	598	589	9		854	05/01/17	350	06/10/16

VesselsValue Indices	01/02/2018	25/01/2018	Up	Down
Bulker \$/dwt	205.13	204.16	1.0	
Container \$/teu	4584.21	4536.39	47.8	
Tanker \$/dwt	272.42	274.23		1.8
LPG \$/cbm	598.95	597.48	1.5	

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S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
02/02/2018	1.42	1.25	109.88	1084.32	6.28
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	91.98 - 26/02/13	1009.08 - 06/07/14	6.04 - 14/01/14

	02/02/2018	26/01/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	65.88	65.51	0.37		108.8	30/08/2013	27.12	12/02/2016
Gold	1,348.30	1,352.90		4.6	1,670.75	04/02/2013	1,054.18	01/12/2015
Corn	360.5	356	4.5		741	18/03/2013	331	19/08/2016
Demo \$/t (tanker)	440	440			520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	445	455		10	520	21/05/2014	230	26/02/2016
FTSE 100	7,467.14	7,642.72		175.58	7,771	12/01/2018	5,537	11/02/2016
Dow Jones	26,186.71	26,392.79		206.08	26,393	26/01/2018	13,982	10/02/2013
Nikkei 225	23,274.53	23,631.88		357.35	23,808	19/01/2018	11,153	03/02/2013
SSEC, China	3,462.08	3,558.13		96.05	5,166	12/06/2015	1,979	23/06/2013

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