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PACIFIC CAPESIZE INDEX

29TH JANUARY 2018

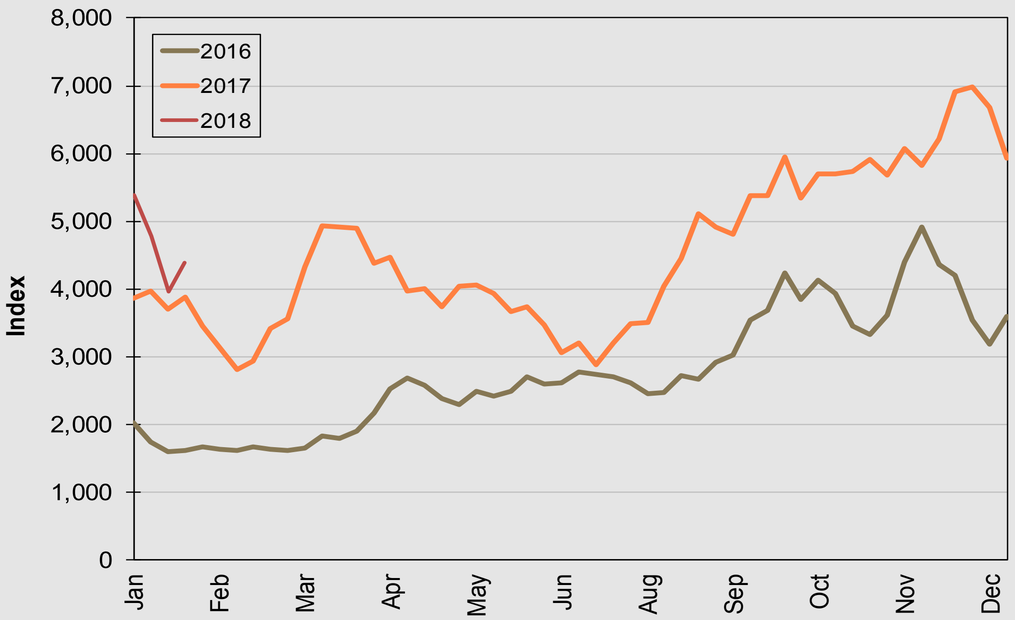
A weekly gain of 432 points lifts the SSY Pacific Capesize Index to 4,387 points. This is 940 points above the year-ago level. An increase in iron ore chartering activity from West Australia led to a significant improvement in the Pacific, with round-voyage rates (180k dwt) rising by $5,850/day last week to $14,350/day, while the Dampier-China iron ore spot rate climbed by $1.30/t to $6.95/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	22/01/2018 $/t	29/01/2018 $/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	7.75	8.25
DAMPIER/QINGDAO	150,000/10%	10.0%	5.65	6.95
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	10.60	11.35
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	10.00	10.55
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	11.60	11.70
QUEENSLAND/JAPAN	150,000/10%	10.0%	6.80	7.50
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	9.95	10.15
NSW/ZHOUSHAN	130,000/10%	10.0%	7.75	8.55
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.24	0.30
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.44	2.42
		100.0%		
CALCULATED INDEX			**3,955**	**4,387**
Change on Previous Week			-828	+432
Change on Four Weeks Ago			-2,732	-1,551
Change on Previous Year			+84	+940
Change on Two Years Ago			+1,059	+1,684

SSY Pacific Capesize Index



SSY Consultancy & Research Ltd
T: +44 (0)20 7977 7404
F: +44 (0) 20 7265 1549
E: research@ssy.co.uk
www.ssyonline.com

Lloyds Chambers | 1 Portsoken Street | London | E1 8PH
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