



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

22ND
JANUARY
2018

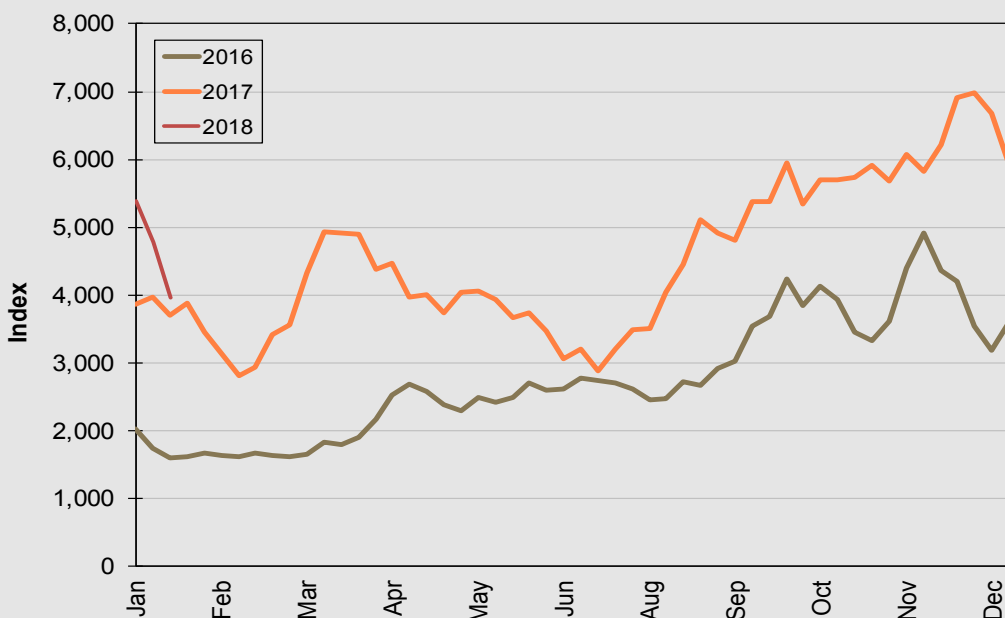
A weekly fall of 828 points reduces the SSY Pacific Capesize Index to below 4,000 points for the first time since end July 2017. However, this is still 84 points above the year-ago level. Pacific round-voyage rates (180k dwt) fell by \$1,850/day to \$8,500/day, while the W. Australia-China iron ore spot rate slipped by \$0.40/t to \$5.65/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	15/01/2018	22/01/2018
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	9.30	7.75
DAMPIER/QINGDAO	150,000/10%	10.0%	6.05	5.65
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	12.00	10.60
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	11.60	10.00
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	13.20	11.60
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.90	6.80
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	14.50	9.95
NSW/ZHOUSHAN	130,000/10%	10.0%	8.85	7.75
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	1.06	0.24
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.75	1.44
		100.0%		
CALCULATED INDEX			4,783	3,955
Change on Previous Week			-596	-828
Change on Four Weeks Ago			-2,203	-2,732
Change on Previous Year			+1,091	+84
Change on Two Years Ago			+1,909	+1,059

SSY Pacific Capesize Index



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