



SIMPSON | SPENCE | YOUNG

ATLANTIC CAPESIZE INDEX

22ND
JANUARY
2018

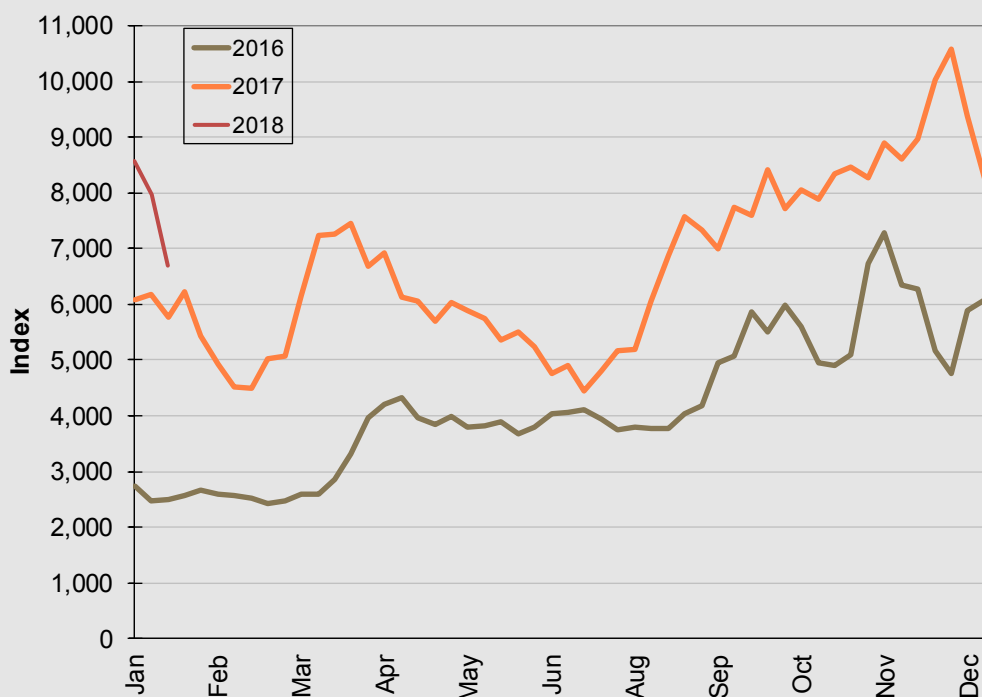
A sharp dip in rates pushed the SSY Atlantic Capesize Index to a five-month low of 6,697 points, down by 1,276 points from the previous week. As a result, the premium to the year-ago level has been reduced to 469 points. The Atlantic round voyage rate (180k dwt) has declined by \$9,400/day to \$14,850/day, while fronthaul rates fell by \$10,000/day to \$24,350/day. Both rates have dropped to their lowest levels since early August 2017.

For more information contact David Beard/John Kearsey

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	15/01/2018	22/01/2018
			\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	5.70	5.50
TUBARAO/ROTTERDAM	160,000/10%	10.0%	9.95	8.00
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	9.55	7.90
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	10.65	8.45
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	11.00	8.70
NOUADHIBOU/QINGDAO	140,000/10%	10.0%	17.25	16.25
TUBARAO/JAPAN	160,000/10%	10.0%	16.30	14.40
TUBARAO/QINGDAO	160,000/10%	10.0%	15.95	14.05
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	5.80	4.11
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	4.10	2.51
		100.0%		
CALCULATED INDEX			7,973	6,697
Change on Previous Week			-601	-1,276
Change on Four Weeks Ago			-2,606	-2,676
Change on Previous Year			+2,209	+469
Change on Two Years Ago			+3,126	+1,438

SSY Atlantic Capesize Index



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