



Sale and Purchase



Hellas S&P Weekly Bulletin

22 January 2018

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
BULK INDIA	177.640	2004 MITSUI	MAN/B+W 6S70MC	SS 03/22 DD 03/20	USD 14.3 M	GREECE (Clients of Bulk Seas)
KEY SPRING	80.596	2012 UNIVERSAL	MAN/B+W 7S50MC-C	SS 10/20 DD 10/18	USD 22.5 M	GREECE
SEA TRELLIS	79.501	2012 JINHAI	MAN/B+W 5S60MC-C	SS 01/22 DD 03/19	USD 15.5 M	GREECE
DN MILLET	58.444	2011 SPP	MAN/B+W 6S50MC-C8 C4X35T	SS 10/21 DD 05/19	USD 14.9 M	GREECE
DYNASTY SHANG	56.573	2013 HUATAI	MAN/B+W 6S50MC -C C4X30T	SS 03/18 DD 03/18	USD 13 M	CHINA
DYNASTY XIA	56.629	2012 HUATAI	MAN/B+W 6S50MC -C C4X30T	SS 07/20 DD 05/18	USD 12 M	
POSEIDON SW	55.688	2008 OSHIMA	MAN/B+W 6S50MC C4X30T	SS 04/18 DD 04/18	USD 12.5 M (BWTS has to apply at next DD)	GREECE
SAGE PIONEER	55.303	2008 OSHIMA	MAN/B+W 6S50MC C4X30T (ICE 1C)	SS 04/20 DD 04/18	USD 14.2 M	UNDISCLOSED
JAG RAHUL	52.364	2003 TSUNEISHI CEBU	MAN/B+W 6S50MC C4X30T	SS 01/18 DD 01/18	USD 9.3 M	FAR EAST
HO FONG	46.762	2001 SHIN KURUSHIMA	MAN/B+W 6S50MC C4X30T	SS 06/21 DD 03/19	HIGH USD 7 M	CHINA
RONG HAI	46.601	1995 SANoyas	SULZER 6RTA52U C4X30T	SS 05/20 DD 05/20	USD 4.5 M	CHINA
KAI XUAN 7	42.717	1997 I.H.I	SULZER 6RTA48T C4X30T	SS 04/22 DD 03/20	USD 5 M	CHINA
OCEAN QUARTZ	37.194	2012 HYUNDAI MIPO	MAN/B+W 6S46MC-C8 C4X30T	SS 09/20 DD 09/18	USD 12 M	UNDISCLOSED
PPS AMBITION	33.328	2013 SHIN KURUSHIMA	mitsubishi 6UEC45LSE C4X30T (3 GENS -BWTS FITTED)	SS 06/18 DD 06/18	USD 14.8 M	GREECE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

NEW BUILDING

In Tankers, although contracted last year, it came to light this week that Fukuoka Shipbuilding have won an order for two firm 36,000 DWT Chemical Tankers from an unknown Japanese owner. Set for delivery in 2019 and 2020 from the Yard's Nagasaki facility, these vessels will go on charter to Odfjell.

In Dry, CSBC in Taiwan have announced an order for two 208,000 DWT Newcastlemaxes from China Steel Express. The duo will deliver in 1Q 2020 from CSBC's Kaohsiung yard and will be the 3rd and 4th vessels in the series. Clients of Seatankers Management have signed a contract for two firm plus two optional 82,000 DWT Kamsarmax Bulk Carriers with Shanhaiguan Shipbuilding in China for delivery in 2019 for the firm units. It is understood that this order was placed in December last year.

One order to report in Gas, with Jiangnan Shipyard receiving an order for two firm 84,000 CBM VLGCs from domestic owner Oriental Energy. These two vessels are slated for delivery in 3Q 2020.

In the Container market, Imabari have signed a contract for a series of twelve firm 11,000 TEU Container Carriers with Shoei Kisen. These vessels will all go on charter to Evergreen when delivered throughout 2020 and 2021.

In other sectors, it came to light this week that Wuchang Shipyard in China have won an order from COSCO Shipping for two firm 2,200 CEU PCC due to deliver in 2020. Finally, Shandong Huanghai Shipbuilding have received an order for one firm plus one optional 45,000 GT Passenger Car Ferries. The firm unit is scheduled to deliver within 2019 and will be able to carry 2,000 passengers.

RECYCLING
Trickle!

Previous week ended with just a trickle of tonnage of entering the market with only one or two interesting units officially becoming available. However, there is still not enough to fully engage the end users and until then, we cannot say the market has kick-started into life following the winter holidays and returned to firing on all cylinders.

There seems, at present, to be no transparency or fluidity in the market environment as a wide price differential is being witnessed between the varied cash Buyers for the same unit (sometimes ranging USD 10-30 per ldt differential), with each having their own idea for where this market is positioned. It would also appear that the large and speculative purchases bought at the beginning of the year were not supported by the numbers on offer from the waterfront and it remains to be seen if these units will be sold anywhere near the original purchase price to aide the speculative cash buyers.

All eyes are certainly on the tanker sector in view of the freight rates under serious pressure, with one further VLCC having been committed this week. An encouraging number seems to have been acquired, as reported below, although the Owners had to chase the market downwards over several days as optimism certainly changed during the negotiations, and with many more VLCC candidates expected in the market in the near future (some 7-8 such candidates are being discussed), we can only anticipate rates to fall further. These could certainly be interesting, and somewhat intriguing, times ahead for Owners of these larger tanker candidates.

DEMOLITION
BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
VADIBEL	41.098	1984	7.618 LDT	USD 422/LDT	AS IS QATAR

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
PLATA SUNRISE	299.997	1999	41.385 LDT	USD 447/LDT	FULL RANGE INDIAN SUB CONTINENT
SIGLOO HAV (LPG)	14.521	1989	6.971 LDT	USD 745/LDT	INDIA (Premium due to 1.355t st.st)

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1371	- 246	EURO/USD	1.22185	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1493	- 1298	YEN/USD	0.00902	IFO 380	371.5	390	385
BPI	1348	- 15	BRENT		IFO 180	399.5	420	445
BSI	911	+ 4	68.6		MGO	592	600	645

Contacts

Clarksons Platou (Hellas) Ltd.
62 Kifissias Avenue
Marousi
151 25
Greece

Direct +(30) 210 458 6700
Fax +(30) 210 458 6799
snp@clarksons.gr
www.clarksons.com

Disclaimer

The material and the information (including, without limitation, any future rates) contained herein (together, the "Information") are provided by H. Clarkson & Co. Ltd

("Clarksons Platou") for general information purposes. The Information is drawn from Clarkson's Platou's database and other sources. Clarkson's Platou advises that: (i) any Information extracted from Clarkson's Platou's database is derived from estimates or subjective judgments; (ii) any Information extracted from the databases of other maritime data collection agencies may differ from the Information extracted from Clarkson's Platou's database; (iii) whilst Clarkson's Platou has taken reasonable care in the compilation of the Information and believes it to be accurate and correct, data compilation is subject to limited audit and validation procedures and may accordingly contain errors; (iv) the provision of the Information does not obviate any need to make appropriate further enquiries; (v) the provision of the Information is not an endorsement of any commercial policies and/or any conclusions by Clarkson's Platou and its 'connected persons', and is not intended to recommend any decision by the recipient; (vi) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available" basis. Clarkson's Platou and its 'connected persons' make no representations or warranties of any kind, express or implied about the completeness, accuracy, reliability, suitability or availability with respect to the Information. Any reliance placed on such Information is therefore strictly at the recipient's own risk.

This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarkson's Platou. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarkson's Platou, its 'connected persons' and/or its licensors.

To the extent permitted by law, Clarkson's Platou and its 'connected persons' shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.

These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarkson's Platou and its 'connected persons' or (ii) the liability of Clarkson's Platou and its 'connected persons' for fraud or fraudulent misrepresentation. In this disclaimer 'connected persons' means, in relation to Clarkson's Platou, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.