



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

**15TH
JANUARY
2018**

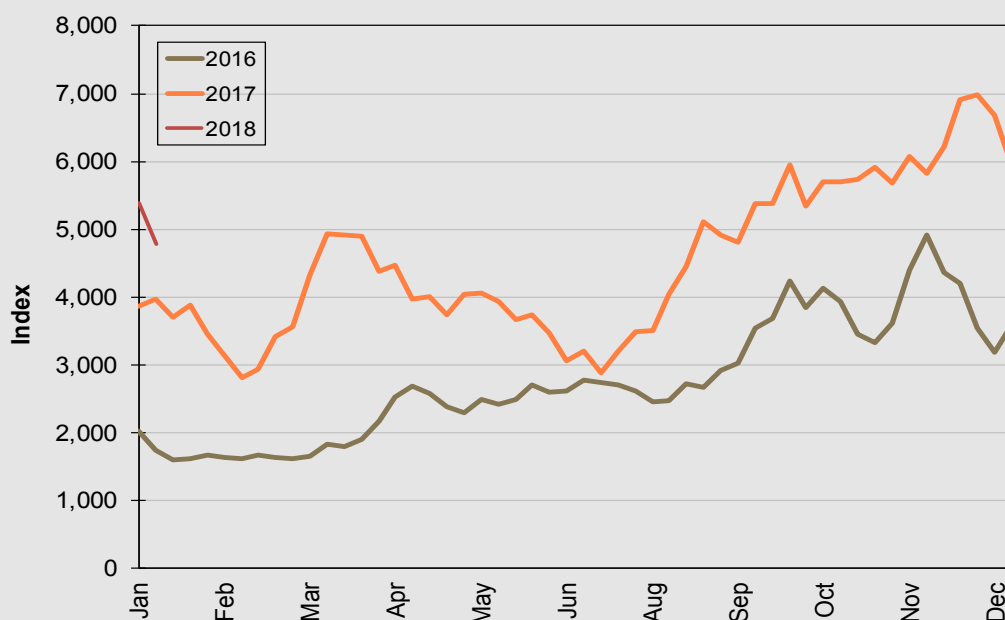
The SSY Pacific Capesize Index continued to decline this week, down 596 points to a 5-month low of 4,783 points. However, this is still 1,091 points above the year-ago level. Port closures due to Cyclone Joyce pushed Pacific round-voyage rates (180k dwt) down by \$4,250/day to \$10,350/day, while the W. Australia-China iron ore spot rate dropped by \$0.85/t to \$6.05/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			08/01/2018	15/01/2018
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	10.50	9.30
DAMPIER/QINGDAO	150,000/10%	10.0%	6.90	6.05
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	13.30	12.00
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	12.75	11.60
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	14.10	13.20
QUEENSLAND/JAPAN	150,000/10%	10.0%	8.75	7.90
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	15.25	14.50
NSW/ZHOUSHAN	130,000/10%	10.0%	9.70	8.85
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	1.52	1.06
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.47	1.75
		100.0%		
CALCULATED INDEX			5,379	4,783
Change on Previous Week			-559	-596
Change on Four Weeks Ago			-1,528	-2,203
Change on Previous Year			+1,412	+1,091
Change on Two Years Ago			+2,611	+1,909

SSY Pacific Capesize Index



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