



Sale and Purchase



Hellas S&P Weekly Bulletin

15 January 2018

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CAPE MED	185.827	2006 KAWASAKI	MAN/B+W 6S70MC	SS 04/21 DD 11/18	USD 20.6 M (DEAL DATEN ON DEC.)	MONACO (Clients of Goodbulk)
AZALEA SKY	80.594	2012 UNIVERSAL	MAN/B+W 7S50MC-C	SS 02/20 DD 02/20	USD 22.25 M	GREECE
SEA ATHENA	57.034	2010 TAIZHOU SANFU	MAN/B+W 6S50MC C4X30T	SS 06/20 DD 05/18	USD 11 M	CHINA
SEA DIAS	57.053	2010 TAIZHOU SANFU	MAN/B+W 6S50MC C4X30T	SS 07/20 DD 05/18	USD 11 M	
OCEAN PEARL	55.557	2004 OSHIMA	MAN/B+W 6S50MC C4X30T	SS 09/19 DD 08/19	RGN USD 11 M	UNDISCLOSED
AKILI	52.301	2001 TSUNEISHI ZOSEN	MAN/B+W 6S50MC C4X30T	SS 06/21 DD 08/19	USD 9 M NET	CHINA
TRADING FABRIZIA	34.529	2011 SPP	MAN/B+W 5S50MC-C C4X35T	SS 03/21 DD 05/19	USD 10.3 M (VIA AUCTION)	GREECE (Clients of Bluefin Marine)
KING CANOLA	28.207	2013 IMABARI	MAN/B+W 6S42MC C4X30T	SS 01/21 DD 01/19	USD 10.9 M	GREECE
GLORIOUS SUNSHINE	28.306	2009 SHIMANAMI	MAN/B+W 6S42MC C4X30T	SS 08/20 DD 08/18	USD 8.5 M NET	CANADA (Clients of CSL)
ATLANTIC ACE	28.671	1999 IMABARI	MAN/B+W 6L50MC C4X30T	SS 01/19 DD 01/19	USD 4.8 M	CHINA

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
EUROCHAMPION 2004	164.608	2005 H.H.I	MAN/B+W 6S70MC-C	SS 04/20 DD 07/18	USD 65.2 M (INCL 5 YEARS BBB)	NORWAY
EURONIKE	164.565	2005 H.H.I	MAN/B+W 6S70MC-C	SS 02/21 DD 02/19		
VEGA VOYAGER	104.864	2003 SAMSUNG	MAN/B+W 6S60MC-C	SS 11/18 DD 11/18	USD 10.7 M (FWD DELY APRIL – JULY)	GREECE
ARISTOTELIS	51.604	2013 HYUNDAI MIPO	MAN/B+W 6S50ME-B9.2	SS 03/18 DD 03/18	USD 29.9 M	PHILIPPINES (Clients of Chelsea Shipping)

NEW BUILDING

A quiet week in the Newbuilding market with only a couple of orders to report. In Tankers, Hyundai Mipo Dockyard (HMD) have received an order for one 50,000 DWT MR Product / Chemical Carrier from Clients of Chios Navigation. This single unit will be delivered in 1H 2019 from HMD's Ulsan facility in Korea. It came to light this week that Anders Uttilens have extended their series of 9,900 DWT Ice Class 1A Chemical Tankers at AVIC Dingheng by declaring an option for two additional units. The duo are set for delivery in 2020 and will be the 3rd and 4th vessels in the series.

RECYCLING

Trickle!

The quiet start to the year has continued previous week, although we are now starting to see a glimpse of things to come where there have been several more vessels being talked around in the market, particularly larger tanker units such as VLCC's. Whether Owners are gaining market knowledge of what may be achieved or brokers vying for early commitments remains to be seen, but actual reported sales remains slow and just a small amount have actually been sold.



With question marks still remaining over recent rates achieved, perhaps the aggressiveness from Cash Buyers at present does have credible reasoning, especially as supply of dry bulk units in particular look to be slow as many analysts predict a bumper year in this sector on both freight and second-hand markets for the next year or so. This can only hope to keep rates at the impressive numbers being seen for dry units as we look ahead to the year and with further rumours circulating about the re-opening of Pakistan (no holding your breath....), only then could we possibly see premium numbers for tanker units possibly in parallel with cape rates, but as of now, some distance will remain between dry and tanker price levels.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
NORTHERN STAR	281.050	1999	37.957 LDT	USD 410/LDT	AS IS SINGAPORE
ASPHALT STAR	46.432	1996	9.276 LDT	USD 390/LDT	AS IS PIRAEUS

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
TRITON REEFER	9.683	1990	4.852 LDT	USD 460/LDT	INDIA

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1371	- 92	EURO/USD	1.21974	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2791	- 495	YEN/USD	0.00900	IFO 380	370.5	392	385
BPI	1348	- 52	BRENT		IFO 180	398.5	419	445
BSI	907	+ 23	70.05		MGO	594.5	605	637.5

Contacts

Clarksons Platou (Hellas) Ltd.
62 Kifissias Avenue
Marousi
151 25
Greece

Direct +(30) 210 458 6700
 Fax +(30) 210 458 6799
snp@clarksons.gr
www.clarksons.com

Disclaimer

The material and the information (including, without limitation, any future rates) contained herein (together, the "Information") are provided by H. Clarkson & Co. Ltd.

("Clarksons Platou") for general information purposes. The Information is drawn from Clarkson's Platou's database and other sources. Clarkson's Platou advises that: (i) any Information extracted from Clarkson's Platou's database is derived from estimates or subjective judgments; (ii) any Information extracted from the databases of other maritime data collection agencies may differ from the Information extracted from Clarkson's Platou's database; (iii) whilst Clarkson's Platou has taken reasonable care in the compilation of the Information and believes it to be accurate and correct, data compilation is subject to limited audit and validation procedures and may accordingly contain errors; (iv) the provision of the Information does not obviate any need to make appropriate further enquiries; (v) the provision of the Information is not an endorsement of any commercial policies and/or any conclusions by Clarkson's Platou and its 'connected persons', and is not intended to recommend any decision by the recipient; (vi) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available" basis. Clarkson's Platou and its 'connected persons' make no representations or warranties of any kind, express or implied about the completeness, accuracy, reliability, suitability or availability with respect to the Information. Any reliance placed on such Information is therefore strictly at the recipient's own risk.

This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarkson's Platou. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarkson's Platou, its 'connected persons' and/or its licensors.

To the extent permitted by law, Clarkson's Platou and its 'connected persons' shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.

These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarkson's Platou and its 'connected persons' or (ii) the liability of Clarkson's Platou and its 'connected persons' for fraud or fraudulent misrepresentation. In this disclaimer 'connected persons' means, in relation to Clarkson's Platou, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.