



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

8TH
JANUARY
2018

The SSY Pacific Capesize Index has fallen by 559 points since 22 December to 5,379 points. This is still 1,412 points above the year-ago level. The Pacific round-voyage rate (180 kdw) has decreased by \$6,900/day since the last trading day of 2017 and now stands at \$14,600/day. This compares with the corresponding 2017 level of \$11,500/day a year ago. Iron ore spot voyage rates from West Australia to China have declined to a 5-month low of \$6.90/t.

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The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	22/12/2017	08/01/2018
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	10.90	10.50
DAMPIER/QINGDAO	150,000/10%	10.0%	8.45	6.90
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	13.75	13.30
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	13.25	12.75
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	14.50	14.10
QUEENSLAND/JAPAN	150,000/10%	10.0%	9.75	8.75
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	15.75	15.25
NSW/ZHOUSHAN	130,000/10%	10.0%	10.95	9.70
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	1.82	1.52
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	3.63	2.47
		100.0%		
CALCULATED INDEX			5,938	5,379
Change on Previous Week			-749	-559
Change on Four Weeks Ago			-271	-1,528
Change on Previous Year			+2,343	+1,412
Change on Two Years Ago			+4,200	+2,611

SSY Pacific Capesize Index



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