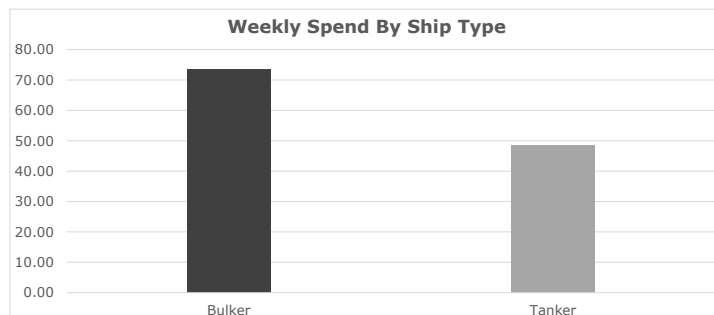
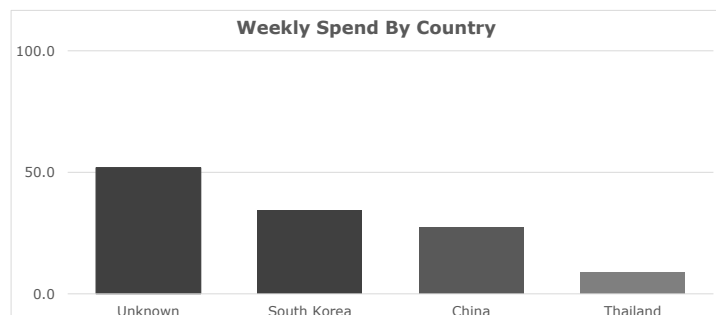


BLUE REPORT

Friday 05 January 2018

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Kerkis	Capesize	177,500	Mitsui Ichihara	2006	22.5	Private Deal	19.8	H Line Shipping	Samos Steamship
Voge Enterprise	Panamax	79,400	Dalian COSCO KHI	2011	14.9		16.6	Undisclosed	Vogemann H KG
Topeka	Panamax	74,700	Hudong	2000	9		7.1	Chinese	TMS Dry
Alpha Harmony	Panamax	74,500	Daewoo	2001	9.8		8.8	Chinese	Alpha Bulkers Shipmanagement
Ecola	Panamax	73,900	Shanghai Jiangnan	2001	8.5		7.5	Chinese	Dryships
Blue Ocean	Handysize	31,700	Saiki	2005	9	Open Hatch	7.2	Undisclosed	Toko Kaiun

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
High Freedom	MR2	50,000	Hyundai Mipo	2014	28	Inc 10 yr BBB	28.4	Undisclosed	D'Amico International Shipping
Team Houston	Small Clean	13,300	Jinse	2008	8.7	SS Due Aug 2018	9.2	Ama Marine	Team Tankers International
Bonaire Trader	Small Clean	11,300	STX Offshore	2007	12	SS Passed Jul 2017	8.6	SM Line	Lomar Shipping

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NEWBUILDINGS

GAS

Units	Type	CBM	Yard	Delivery	USD mill	Comments	Buyer
2	VLGC	84,000	Jiangnan Shipyard	2020	68		Fortune Oil

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
KSL Singapore	Capesize	181,100	SWS	2014	14,905		Undisclosed	33 months
Beijing 2008	Kamsarmax	82,600	Tadotsu Tsuneishi	2007	12,250		Undisclosed	6 months
Pedhoulas Fighter	Kamsarmax	81,500	Zhejiang Ouhua	2012	13,000		Marubeni	6 months
Leto	Kamsarmax	81,300	Universal	2010	12,500		Glencore International	18 months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Posillipo	MR2	53,000	CSSC OME	2010	14,000		Trafigura Beheer BV	2 years
Cenito	MR2	53,000	CSSC OME	2009	14,000		Trafigura Beheer BV	2 years
Kriti Amber	MR2	50,400	SLS	2005	12,750		ST Shipping	6 months

GAS

Name	Type	CBM	Yard	Built	Rate \$/pcm	Comments	Charterer	Period
Jag Vijaya	MGC LPG	35,420	Mitsubishi HI	1997	495,000		IOC	6 months

INDICES

CHARTERING

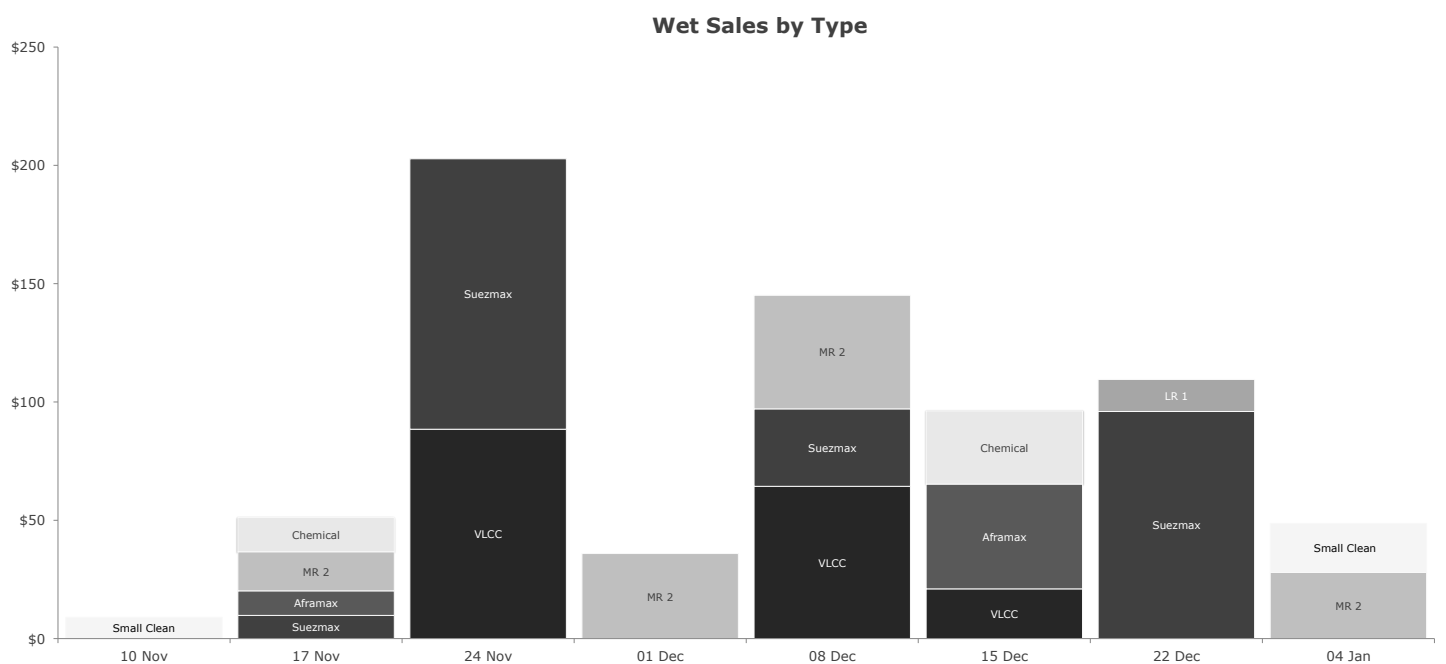
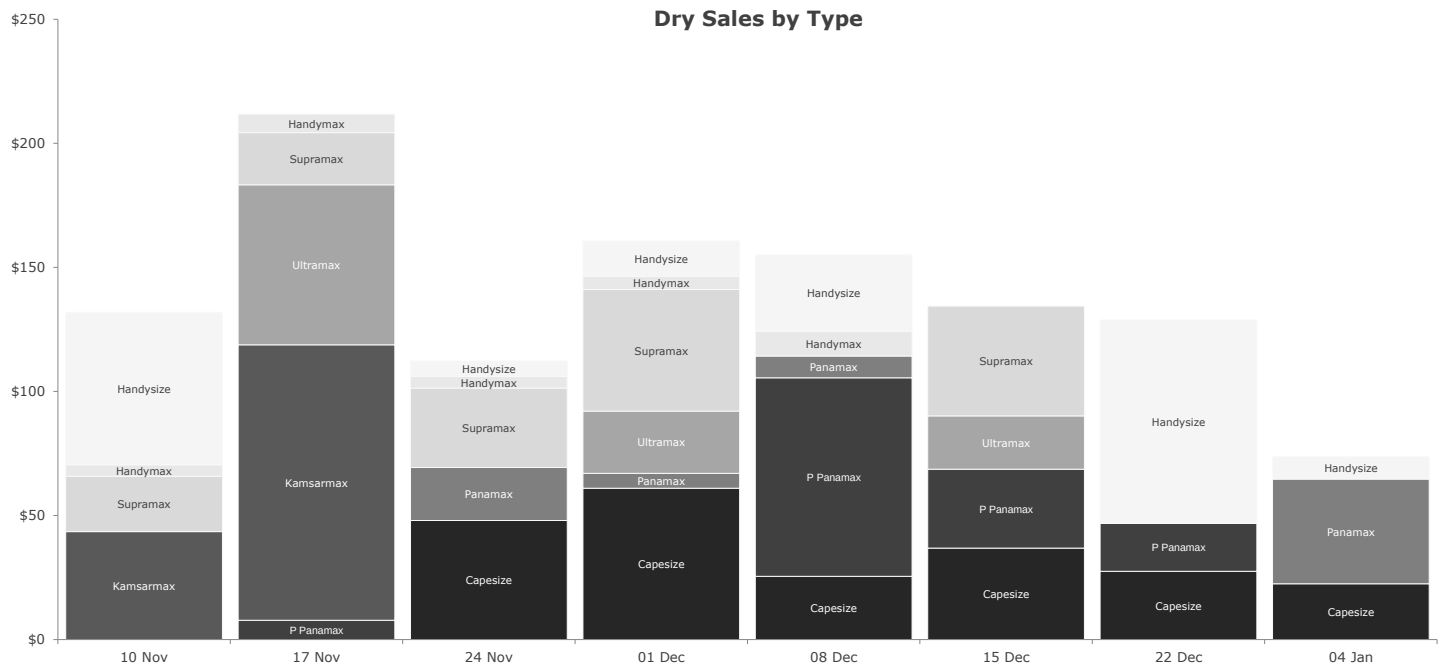
Baltic Dry	04/01/2018	21/12/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,341	1,430		89	2,145	12/12/13	290	11/02/16
Capesize \$	18,277	20,046		1,769	42,211	25/09/13	485	17/03/16
Panamax \$	10,944	11,583		639	16,645	12/12/13	2,314	04/02/16
Supramax \$	10,153	10,516		363	16,333	12/12/13	2,554	11/02/16
Handysize \$	8,803	9,144		341	11,726	19/12/13	2,704	11/02/16

Baltic Wet	04/01/2018	21/12/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	676	831		155	1,243	23/01/14	497	11/08/16
Clean Index	653	719		66	854	05/01/17	350	06/10/16

Vessels	Value Indices	04/01/2018	21/12/2017	Up	Down
Bulker \$/dwt		194.42	188.13	6.3	
Container \$/teu		4302.20	4240.76	61.4	
Tanker \$/dwt		259.39	254.10	5.3	
LPG \$/cbm		581.75	567.19	14.6	

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S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
05/01/2018	1.35	1.21	113.20	1062.39	6.49
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	86.87 - 08/01/13	1009.08 - 06/07/14	6.04 - 14/01/14

	05/01/2018	22/12/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	61.73	58.07	3.66		108.8	30/08/2013	27.12	12/02/2016
Gold	1,319.00	1,271.40	47.6		1,683.50	21/01/2013	1,054.18	01/12/2015
Corn	351	351.25		0.25	743	28/01/2013	331	19/08/2016
Demo \$/t (tanker)	440	440			520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	435	435			520	21/05/2014	230	26/02/2016
FTSE 100	7,709.96	7,609.82	100.14		7,710	05/01/2018	5,537	11/02/2016
Dow Jones	25,075.13	24,782.29	292.84		25,075	05/01/2018	13,507	08/01/2013
Nikkei 225	23,714.53	22,902.76	811.77		23,715	05/01/2018	10,747	14/01/2013
SSEC, China	3,391.75	3,297.06	94.69		5,166	12/06/2015	1,979	23/06/2013

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