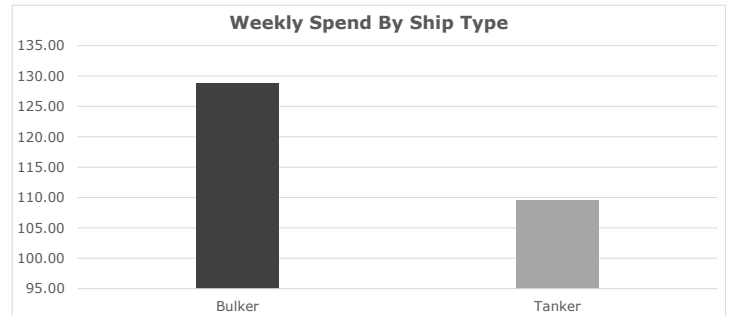
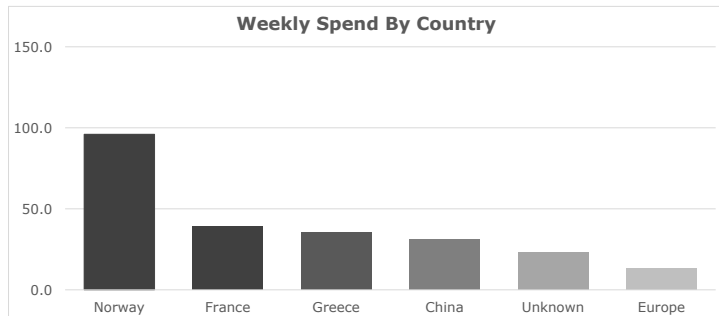


BLUE REPORT

Friday 22 December 2017

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Mairaki	Capesize	181,000	STX Offshore	2011	27.5		29.0	Greek	Pavimar SA
Varvara	Panamax	75,300	Hyundai Samho	2001	8.8		8.4	Chinese	Unknown Ukrainian
Friedrich Oldendorff	Panamax	74,500	Hudong	2006	10.5		10.9	Long Sheng	Oldendorff Carriers
Hull 152	Handysize	39,300	Jiangmen Nanyang	2018	19.5		18.7	Louis Dreyfus	Sino Asia Lines
Hull 153	Handysize	39,300	Jiangmen Nanyang	2018	19.5		19.0	Louis Dreyfus	Sino Asia Lines
Global Horizon	Handysize	33,600	Shin Kurushima	2010	11.8		12.1	Ocean Longevity	MK Shipmanagement
Azure Bulker	Handysize	33,200	Kanda	2012	13		13.1	Undisclosed	Sincere Industrial
Annecy	Handysize	31,900	Hakodate Dock	2007	10	SS Passed 2017	8.6	Undisclosed	Union Maritime
Clipper Iyo	Handysize (Chip)	28,500	Shimanami	2008	8.2		8.8	Greek	Hakuyo Kisen

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Brasil Knutsen	Suezmax Shuttle	153,700	Samsung	2013	96	internal deal	85.4	KNOT Offshore Partners	Knutsen NYK Offshore Tankers
Advance Victoria	LR1	75,000	Minami Nippon	2006	13.5	Uncoiled	13.9	European	MOL

GAS

Name	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Maritime Sun	MGC LPG	38,000	Hyundai HI	2018	45		41.2	Carbofin	Phoenix Energy Navigation
Sloman Ariadne	SP FR LPG	20,600	Hyundai Mipo	2011	34	inc charter	34.0	Pacific Carriers	Sloman Neptun

BLUE REPORT

NEWBUILDINGS

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
1+1	Small Clean	24,000	Fujian Mawei	2019	29		Heng Tong Fuels

CONTAINER

Units	Type	TEU	Yard	Delivery	USD mill	Comments	Buyer
4	Feedermax	640	Fujian Southeast	2019	9.85		Ansheng Shipping

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Sonia	Capesize	178,000	SWS	2009	21,750		Berge Bulk	6 months
New York	Capesize	177,800	SWS	2010	16,000		DHL	1 year
Win Win	Capesize	170,100	IHI	2001	16,000		Jiangsu Huaxi Ship Management	1 year
Seneca	Panamax	84,000	Hyundai Samho	2013	12,900		Undisclosed	6 months
Darya Uma	Panamax	76,500	Tsuneishi Zosen	2005	12,500		Undisclosed	1 year
Anna S	Panamax	76,000	Tadotsu Tsuneishi	2001	10,000		Phaeton Shipping SA	6 months
Erato	Panamax	74,400	Hudong	2004	10,500		Phaeton Shipping SA	15 months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Chloe	VLCC	320,300	Daewoo	2011	15,000	+ 6 Mth Opt	Koch Logistics	6 months
Larvik	Panamax	61,200	Sumitomo	2006	11,000	+ 1 Yr Opt	Penfield Marine LLC	1 year
Iron Point	MR2	51,000	STX Offshore	2008	14,750	+ 1 Yr Opt	Trafigura Beheer BV	1 year

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Wieland	Post Panamax	4,957	Jinling Jiangsu	2014	12,250		RCL	6 months

GAS

Name	Type	CBM	Yard	Built	Rate \$/pcm	Comments	Charterer	Period
Sakura Gas	VLGC LPG	83,385	Mitsubishi HI	2013	500,000		Petredac	1 Year
Al Wukir	VLGC LPG	80,840	Hyundai HI	2008	500,000		Shell	1 Year

INDICES

CHARTERING

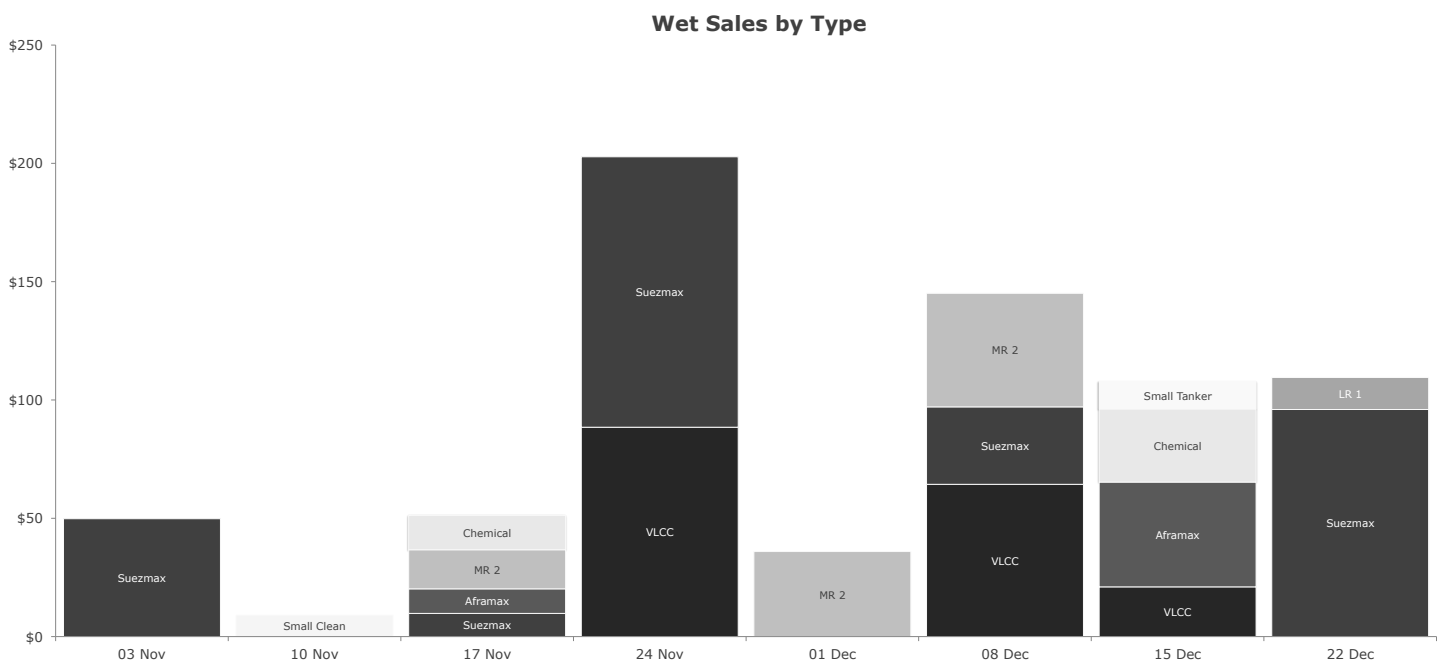
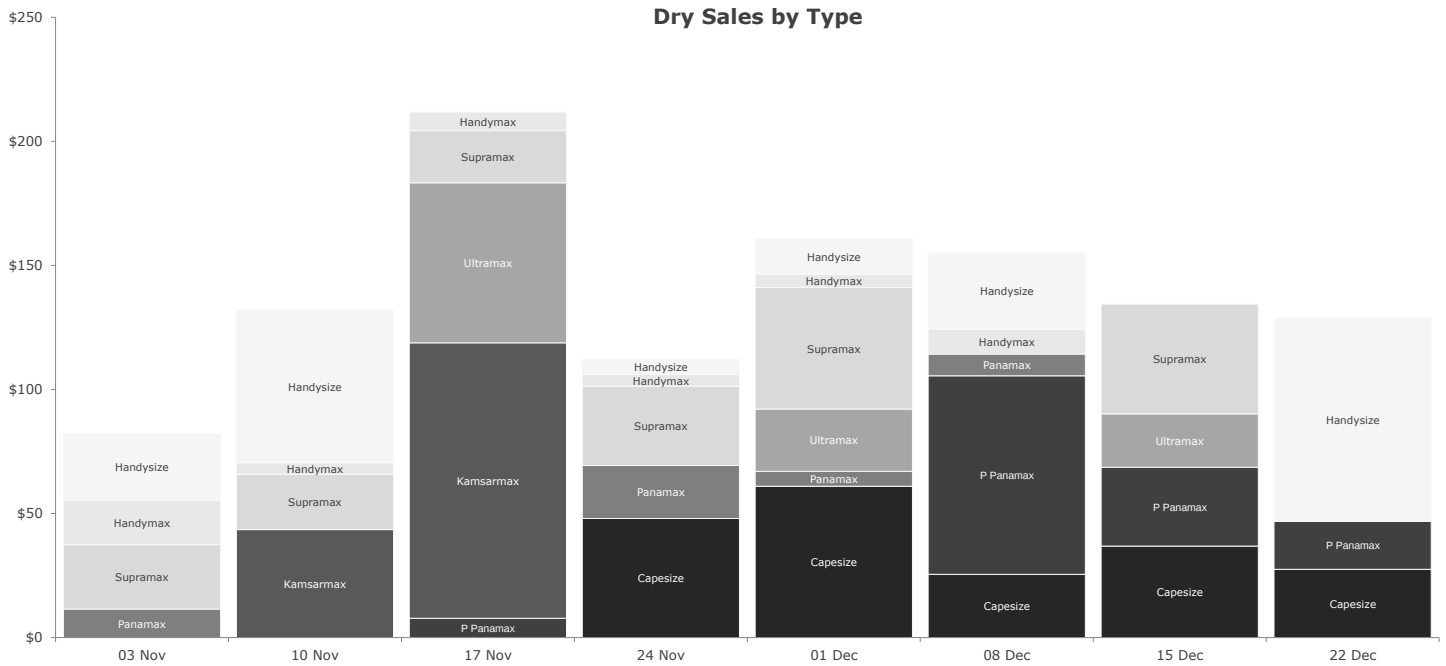
Baltic Dry	21/12/2017	14/12/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,430	1,668		238	2,145	12/12/13	290	11/02/16
Capesize \$	20,046	26,281		6,235	42,211	25/09/13	485	17/03/16
Panamax \$	11,583	13,708		2,125	16,645	12/12/13	2,314	04/02/16
Supramax \$	10,516	10,557		41	16,333	12/12/13	2,554	11/02/16
Handysize \$	9,144	9,260		116	11,726	19/12/13	2,704	11/02/16

Baltic Wet	21/12/2017	14/12/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	831	814	17		1,243	23/01/14	497	11/08/16
Clean Index	719	702	17		854	05/01/17	350	06/10/16

VesselsValue Indices	21/12/2017	14/12/2017	Up	Down
Bulker \$/dwt	188.13	190.29		2.2
Container \$/teu	4240.76	4244.92		4.2
Tanker \$/dwt	254.10	254.49		0.4
LPG \$/cbm	567.19	556.10	11.1	

BLUE REPORT

S&P TRENDS



BLUE REPORT

CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
22/12/2017	1.34	1.19	113.35	1077.16	6.58
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	84.88 - 24/12/12	1009.08 - 06/07/14	6.04 - 14/01/14

	22/12/2017	15/12/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	58.07	57.22	0.85		108.8	30/08/2013	27.12	12/02/2016
Gold	1,271.40	1,259.80	11.6		1,683.50	21/01/2013	1,054.18	01/12/2015
Corn	351.25	349.5	1.75		743	28/01/2013	331	19/08/2016
Demo \$/t (tanker)	440	440			520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	435	435			520	21/05/2014	230	26/02/2016
FTSE 100	7,609.82	7,450.32	159.5		7,610	22/12/2017	5,537	11/02/2016
Dow Jones	24,782.29	24,508.66	273.63		24,782	22/12/2017	12,938	24/12/2012
Nikkei 225	22,902.76	22,553.22	349.54		22,903	22/12/2017	10,395	28/12/2012
SSEC, China	3,297.06	3,266.14	30.92		5,166	12/06/2015	1,979	23/06/2013

SEASURE SHIPBROKING

+44 (0) 203 327 9750
seasure@seasure.co.uk
www.seasure.co.uk

Richard Rivlin

Direct +44 (0) 203 327 9751

Tom Evans

Direct +44 (0) 203 327 9753

Matthew Freeman

Direct +44 (0) 203 327 9752

Giacomo Cambiaso

Direct +44 (0) 203 327 9756

VESSELSVALUE LTD

+44 (0) 20 3026 5555

This report is written in good faith but VesselsValue Ltd and Seasure Shipbroking Ltd and its directors and employees do not accept responsibility for any errors or omissions arising from this report and cannot be held responsible for any action, or losses incurred, as a result of this report. If the addressee intends to act on this report they should satisfy themselves as to the correctness of the information given. All information contained in this report relates solely to our opinions and interpretations but no assurance can be given as to their accuracy and reliability.