PACIFIC CAPESIZE INDEX

SIMPSON | SPENCE | YOUNG

18TH DECEMBER 2017

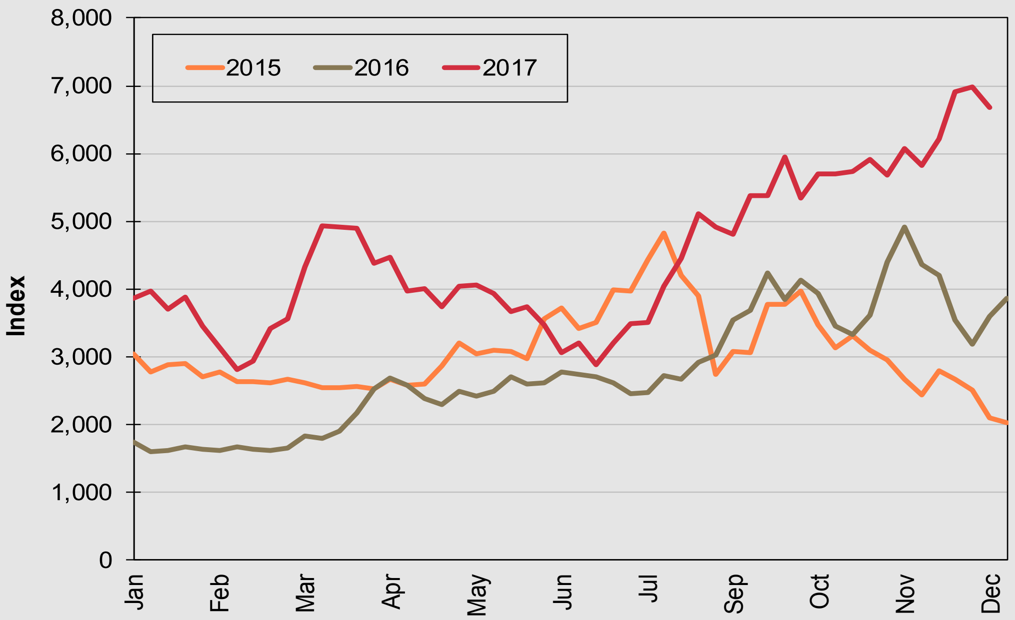
The SSY Pacific Capesize Index slipped by 299 points week-on-week to 6,687, which is still almost 3,500 points above the year-ago level. The Pacific round-voyage rate (180k dwt) dropped by $1,150/day last week to $26,850/day.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			11/12/2017	18/12/2017
Trade	**Cargo Size**	**Weight**	**$/t**	**$/t**
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	12.95	12.20
DAMPIER/QINGDAO	150,000/10%	10.0%	9.65	9.80
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	15.90	15.05
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	15.30	14.55
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	16.10	15.60
QUEENSLAND/JAPAN	150,000/10%	10.0%	11.45	10.95
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	17.55	16.90
NSW/ZHOUSHAN	130,000/10%	10.0%	12.75	12.25
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	2.66	2.32
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	4.73	4.53
		100.0%		
CALCULATED INDEX			**6,986**	**6,687**
Change on Previous Week			+79	-299
Change on Four Weeks Ago			+920	+857
Change on Previous Year			+3,443	+3,496
Change on Two Years Ago			+4,887	+4,657

SSY Pacific Capesize Index



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