



Sale and Purchase



Hellas S&P Weekly Bulletin

18 December 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
AMERICANA	91.941	2010 SUNGDONG	MAN/B+W 7S50MC-C	SS 06/22 DD 01/18	USD 15.85 M (via auction)	MONACO (Clients of Safe Bulkers Inc)
POSEIDON	74.350	2002 HHI	MAN/B+W 5S60MC	SS 01/22 DD 12/18	USD 9.5 M	CHINA
ESSENCE OF SEATREK	63.140	2015 SINOPACIFIC	MAN/B+W 5S60ME-C8 C4X36T	SS 08/20 DD 08/18	USD 21.3 M	USA (Clients of Eagle Bulk)
CANARY K	58.223	2012 SHIN KURUSHIMA	MAN/B+W 6S50MC-C C4X30T	SS 02/20 DD 02/20	USD 16.7 M	GREECE (Clients of Neptune Lines)
ALBION	58.732	2008 TSUNEISHI ZHOUSHAN	MAN/B+W 6S50MC-C C4X30T	SS 12/18 DD 12/18	USD 13.6 M	UNDISCLOSED
U LUCKY	56.856	2011 XIAMEN	MAN/B+W 6S60MC-C C4X36T	SS 09/21 DD 09/19	MID USD 11 M	UNDISCLOSED
TOMINI DIGNITY	53.538	2010 HA LONG	MAN/B+W 6S50MC-C C4X30T	SS 03/20 DD 04/18	HIGH USD 9 M	CHINA
TRUMPET	50.619	2004 SINOPACIFIC ZHEJIANG	MAK 12M43 C4X36T	SS 05/19 DD 05/19	USD 5.9 M	UNDISCLOSED
CLIPPER SELO	32.389	2011 JIANGMEN NANYANG	MAN/B+W 6S42MC C4X30T	SS 02/21 DD 02/19	RGN USD 20.2 M (EN BLOC)	UNDISCLOSED
CLIPPER PANORAMA	32.353	2011 JIANGMEN NANYANG	MAN/B+W 6S42MC C4X30T	SS 08/21 DD 08/19		

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

NEW BUILDING

A number of new orders to report this week. BoCom Leasing have extended their series of 82k Kamsarmax at Chengxi to a total of four vessels with delivery of the latest two in early 2020. Remind you that these will be operated by Oceanbulk Maritime. New Times have taken a further long series from their existing client FrontMarine – with a fresh order for eight firm plus four option 65k Ultramax with delivery from 2020. Domestic owner Fujian Guohang Ocean Shipping have ordered three firm plus five option 86,000dwt bulkers at Qingdao Wuchuan with delivery from the second half of 2019. Just one order to report in Japan with Tsuneishi securing a contract for one 64k Ultramax from Ugland Marine. Delivery is understood to be due in late 2019 from the Cebu facility (Philippines).

In the tanker market Goldwin Shipping have now finalised an order for two firm plus two option 55,000dwt IMO2 chemical tankers at Chengxi with delivery from end 2019. At Weihai Samjin, Ocean Tankers have extended their series of 12,000dwt IMO2 chemical tankers to a total of six vessels with the addition of two further units. Mamavi are also understood to have ordered two 14k chemical tankers at Wuchang Shipyard delivering from end 2019.

A couple of feeder orders to report in the container market. SITC have finalised an order for 2+2 x 2,700 TEU vessels at Yangzijiang for delivery in 2019. Also at YZJ, CMA CGM have booked 3 firm 2,200 TEU container feeders with delivery also from 2019 – these include 3 x 50T cranes and 600 reefer plugs



RECYCLING

Dichotomy!

There certainly appears to be some division between what some of the cash buyers are offering and the resale levels from the actual recyclers. The recent increase in rates has been maintained this week resulting in a very interesting sale. The VLCC "Plata Glory", 38,361 ldt achieved a credible USD 438.00 per ldt basis delivery full range Indian sub. Continent, gasfree for hotworks. This is certainly a firm rate as this week, some industry players were talking the market down, and with the delivery scheduled in January, the sale could be an expensive risk if the current levels do not hold into the New Year.

As aforementioned, some slight caution crept into the market this week, most likely on the back of the currency devaluation last week in Pakistan and confidence seemed to have been affected, however there remains a distinct lack of tonnage which should stabilise any possible negative corrections.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
PLATA GLORY	300.133	1999	38.361 LDT	USD 438/LDT	BANGLADESH / INDIA / PAKISTAN RANGE
ADMIRAL L	40.708	1990	8.258 LDT	USD 430/LDT	BANGLADESH / INDIA RANGE

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1619	- 83	EURO/USD	1.17477	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3777	- 416	YEN/USD	0.00888	IFO 380	348.5	372	363.5
BPI	1677	+ 89	BRENT		IFO 180	376.5	403	430
BSI	942	- 1	63.55		MGO	548.5	557	620

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