Clarksons Platou Shipbroking

Sale and Purchase

Hellas S&P Weekly Bulletin **11 December 2017**

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CPO ASIA	179.558	2010 DAEWOO MANGALIA	MAN/B+W 6S70MC-C	SS 03/21 DD 07/18	USD 26.5 M	GERMANY (Clients of Rickmers)
CPO AMERICA	179.448	2010 DAEWOO MANGALIA	MAN/B+W 6S70MC-C	SS 06/20 DD 07/18	USD 24.5 M (Incl. TC until end May at usd 11.5k/day)	UK (Clients of Zodiac)
UBC OTTAWA	118.626	2011 SINOPACIFIC DAYANG	MAN/B+W 6S60MC-C	N/A	USD 80 M (EN BLOC – FORWARD DELIVERY – BANK DEAL)	GERMANY (Clients of Oldendorff)
UBC ORISTANO	118.467	2011 SINOPACIFIC DAYANG	MAN/B+W 6S60MC-C	N/A		
UBC OLIMBUS	118.532	2011 SINOPACIFIC DAYANG	MAN/B+W 6S60MC-C	N/A		
UBC ODESSA	118.585	2011 SINOPACIFIC DAYANG	MAN/B+W 6S60MC-C	N/A		
TRANS SHANGHAI	93.260	2010 JIANGSU NEW YZJ	MAN/B+W 6S60MC-C	SS 03/20 DD 01/18	USD 16.15 M	UNDISCLOSED
AFOVOS	74.297	2001 HHI	MAN/B+W 5S60MC	SS 09/21 DD 08/18	USD 8.8 M	CHINA
SILVER ONE	72.917	2000 DAE DONG	MAN/B+W 6S60MC-C	SS 03/18 DD 03/18	USD 7.85 M	CHINA
KING FREIGHT	58.163	2009 TSUNEISHI CEBU	MAN/B+W 6S50MC-C C4X30T	SS 11/22 DD 11/20	USD 14.5 M	GREECE
CAROLINE VICTORY	58.713	2008 TSUNEISHI CEBU	MAN/B+W 6S50MC-C	SS 08/20 DD 07/20	USD 13.6 M	GREECE
RESOUNDER	45.724	2000 TSUNEISHI ZOSEN	MAN/B+W 6S50MC C4X25T	SS 01/20 DD 05/18	USD 7.4 M	CHINA
THEOXENIA	42.648	1997 I.H.I	SULZER 6RTA48T C4X25T	SS / DD DUE	USD 2.5 M (AUCTION)	UNDISCLOSED
CIELO DI VENEZIA	37.313	2008 SAIKI	MITSUBISHI 6UEC52LA C4X30T	SS 07/20 DD 07/18	USD 10.9 M	HONG KONG
LAKE DEER	28.225	2011 IMABARI	MAN/B+W 6S42MC C4X30T	SS 02/21 DD 12/18	USD 9.2 M	GREECE
MORNING ORCHID	28.310	2009 SHIMANAMI	MAN/B+W 6S42MC C4X30T	SS 02/19 DD 02/19	USD 8.1 M	GREECE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
FLANDRE	305.688	2004 DAEWOO	MAN/B+W 7S80MC	N/A	USD 45 M (FOR CONVERSION TO FPSO)	UNDISCLOSED
ARION	309.460	2001 SAMSUNG	MAN/B+W 7S80MC	SS 10/20 DD 10/18	USD 22.5 M	GREECE
AMOUREUX	149.993	2008 UNIVERSAL	WARTSILA 6RTA72	SS 05/18 DD 05/18	USD 32.75 M (AGAINST TENDER)	INDIA (Clients of SCI)
CENITO	53.116	2009 GSI	WARTSILA 7RT-flex50	SS 11/19 DD 11/19	USD 36 M (EN BLOC)	UNDISCLOSED
POSILLIPO	53.116	2010 FSI	WARTSILA 7RT-flex50	SS 01/20 DD 02/18		
PRETTY SCENE	51.255	2006 STX	MAN/B+W 6S50MC-C	N/A	USD 12 M (VIA AUCTION)	CHINA

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NEW BUILDING

In Tankers, Clients of Aeolos Management have placed an order for one firm 318,000 DWT VLCC at Daewoo Shipbuilding & Marine Engineering (DSME). This single unit will be delivered within 2020. Clients of Olympic Shipping have also added one 319,000 DWT VLCC at Hyundai Heavy Industries (HHI) by declaring an option. Delivering in 3Q 2019, this will be the 3rd vessel in their series at HHI. Hyundai Mipo Dockyard (HMD) have won an order for three firm 50,000 DWT MR Tankers from Clients of Eastern Mediterranean Maritime for delivery in 2019. There are more MR orders to report, with CSSC Offshore Marine (GSI) receiving an order for three firm 52,000 DWT MR Tankers from Formosa Plastics. The trio are set for delivery throughout 2019 and 2020. For the smaller sizes, Fujian Mawei have signed a contract for one firm plus one optional 24,000 DWT Product / Chemical Tankers with domestic owner Heng Tong Fuels. The delivery for the firm unit will be within 2019.

There is one order to report in Gas. DSME have announced an order for one firm 173,400 CBM LNG Carrier and one firm 173,400 CBM LNG-FSRU from Clients of Maran Gas Maritime. Both vessels will deliver within 1H 2020 from Okpo, Korea.

Finally, in the Container market, Clients of Cosmoship Management have ordered four firm 1,500 TEU Container Carriers at Huangpu Wenchong in China. It is understood that the delivery for the four vessels will be within 2H 2019

RECYCLING

Dampener?

With little market tonnage being negotiated this week following a busy couple of weeks in the recycling industry, rates have remained firm somewhat and a stable period has descended on the market, a rare event this year. With tanker freight rates still not gaining the momentum that is normally expected at this time of year, it will be interesting to see whether some tanker Owners can be tempted to circulate such type of vessel into the market before their vessels turn another year older. It certainly appears from recent sales that Owners will benefit as the positive feedback from the recycling yards continues and demand currently remains ebullient.

A slight dampener edged into the market only today with the news that the Pakistan rupee devalued by almost 5%. It remains to be seen what affect this will have but the majority in the market appear less concerned that any major impact will reflect this. But, as evidenced in the past, some recyclers will use anything to create an advantage for themselves and thus all eyes will certainly fall on the shores of Gadani next week. The saving grace could be the surprisingly low tonnage flow. It is hopeful that the stability now seen will continue with no sudden price corrections. It is also hoped and expected that the Pakistani Government will address this current currency issue to stem any negativity and thus looking towards the end of the year, the indications are that the lack of tonnage may continue but price levels should continue in this current positive vein.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
KARADENIZ POWERSHIP EROL BEY	109.891	1996	18.303 LDT	USD 419/LDT	INDIAN SUB CONTINENT

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
FALCON STAR	37.642	1985	7.651 LDT	USD 426/LDT	BANGLADESH

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
FORTUNATE	68.537	1996	22.872 LDT	USD 467.5 /LDT	INDIAN SUB CONTINENT

BALTIC INDEX		
BDI	1702	+ 76
BCI	4193	+ 168
BPI	1588	+ 94
BSI	943	- 1

EXCHANGE RATE	
EURO/USD	1.17684
YEN/USD	0.00881
BRENT	
64.10	

BUNKER PRICES			
BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
IFO 380	340	366	354.5
IFO 180	367.5	394	425
MGO	546.5	567	605

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