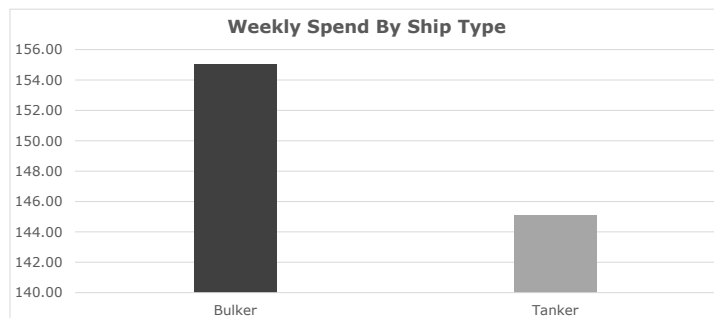
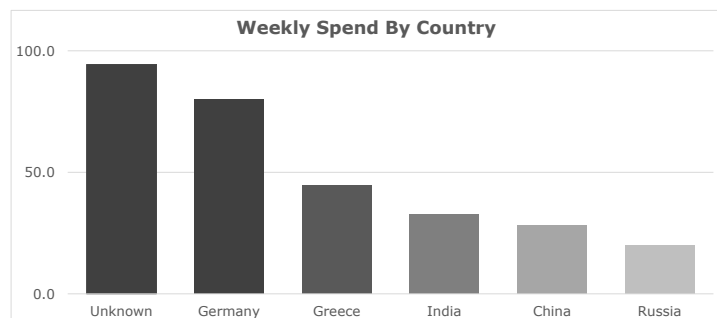


BLUE REPORT

Friday 08 December 2017

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
CPO Asia	Capesize	180,000	Daewoo-Mangalia	2011	25.5	Bank Sale	27.1	Undisclosed	Offen Claus-Peter
UBC Ottawa	Post Panamax	118,600	Dayang	2011	20		18.2	Oldendorff Carriers	Hartmann Schiffahrts KG
UBC Odessa	Post Panamax	118,600	Dayang	2011	20		18.8	Oldendorff Carriers	Hartmann Schiffahrts KG
UBC Oristano	Post Panamax	118,500	Dayang	2011	20		18.4	Oldendorff Carriers	Hartmann Schiffahrts KG
UBC Olimbus	Post Panamax	118,500	Dayang	2011	20		18.6	Oldendorff Carriers	Hartmann Schiffahrts KG
Afovos	Panamax	74,400	Hyundai HI	2001	8.8		8.5	Chinese	Aegean Bulk Co Inc
Resounder	Handymax	45,700	Tadotsu Tsuneishi	2000	7.4		6.3	Chinese	TST International
Theoxenia	Handymax	42,600	IHI	1997	2.45	At Auction, Laid up early 2017	4.9	Undisclosed	Theoxenia Shipping
Long Lucky	Handysize	37,300	Shandong Huahai	2012	9.7		11.1	Russian	Highrich Logistics
Long Cheer	Handysize	37,300	Shandong Huahai	2013	10.3		11.6	Russian	Highrich Logistics
Cielo di Venezia	Handysize	37,300	Saiki	2008	10.9		10.9	Undisclosed	Unknown Japanese

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Meandros	VLCC	309,500	Hyundai HI	2000	19.35		18.2	Total Shipmanagement	Sun Enterprises
Flandre	VLCC	305,700	Daewoo	2004	45	For conv. to FPSO	27.1	Undisclosed	Euronav
Amoureux	Suezmax	150,100	Universal	2008	32.75	Long tender sale	28.5	SCI	Capital Product Partners
Posillipo	MR2	53,000	CSSC OME	2010	18.1		20.3	Undisclosed	LGR di Navigazione
Cenito	MR2	53,000	CSSC OME	2009	17.9		20.1	Undisclosed	LGR di Navigazione
Pretty Scene	MR2	51,200	STX Offshore	2006	12	At Auction	15.2	Chinese	Parakou Tankers Inc

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NEWBUILDINGS

DRY

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
2	Handysize	38,000	Taizhou Kouan	2020	22		Interlink

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
3	MR	50,000	Hyundai Mipo	2019	35	IMO Tier III	Eastern Mediterranean

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Ehime Queen	Capesize	181,200	Imabari	2016	27,700		U Ming Marine	6 months
Quorn	Capesize	178,000	Shanghai Jiangnan	2010	16,500		Undisclosed	1 year
Boston	Capesize	177,800	SWS	2007	17,000		EGPN Bulk Carrier	18 months
Star Triumph	Capesize	176,300	Universal	2004	17,500		Korea Line Corp	1 year
Madredeus	Post Panamax	98,700	Tsuneishi Zhoushan	2011	14,000		Jiangsu Huaxi	6 months
Star Markella	Kamsarmax	82,600	Tadotsu Tsuneishi	2007	14,500		EGPN Bulk Carrier	1 year
Avalon	Kamsarmax	81,600	Sungdong	2011	12,000		Oldendorff Carriers	6 months
Navios Avior	Kamsarmax	81,400	Sungdong	2012	11,500		Louis Dreyfus	6 months
Santorini	Kamsarmax	81,100	New Century	2013	11,500		Ausca Shipping	6 months
Te Ho	Panamax	77,800	CSBC Keelung	2004	11,100		Undisclosed	1 year
Leonidas	Ultramax	63,800	Penglai Zhongbai	2017	15,750		Unknown Chinese	6 months

INDICES

CHARTERING

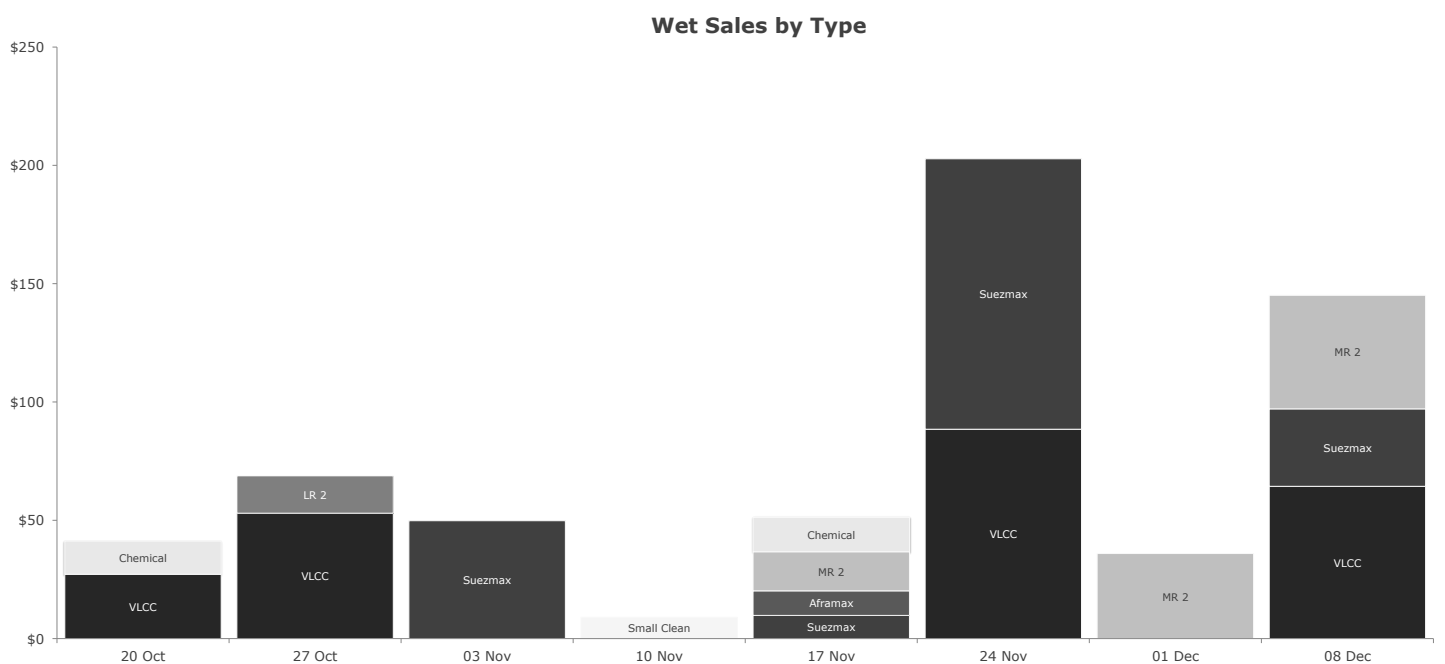
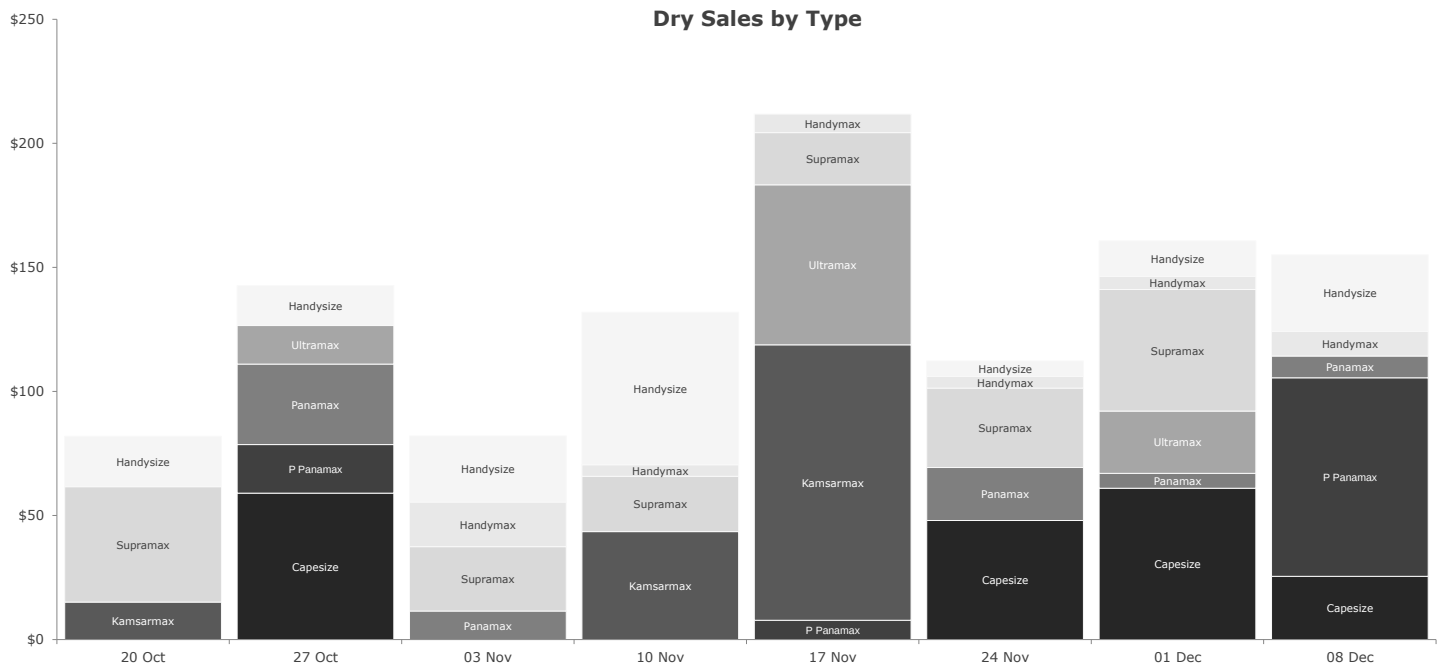
Baltic Dry	07/12/2017	30/11/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,679	1,578	101		2,145	12/12/13	290	11/02/16
Capesize \$	27,999	25,481	2,518		42,211	25/09/13	485	17/03/16
Panamax \$	12,519	11,484	1,035		16,645	12/12/13	2,314	04/02/16
Supramax \$	10,553	10,483	70		16,333	12/12/13	2,554	11/02/16
Handysize \$	9,206	9,120	86		11,726	19/12/13	2,704	11/02/16

Baltic Wet	07/12/2017	30/11/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	823	806	17		1,243	23/01/14	497	11/08/16
Clean Index	679	634	45		854	05/01/17	350	06/10/16

VesselsValue Indices	07/12/2017	30/11/2017	Up	Down
Bulker \$/dwt	189.70	190.03		0.3
Container \$/teu	4238.00	4176.54	61.5	
Tanker \$/dwt	259.01	263.25		4.2
LPG \$/cbm	554.90	553.71	1.2	

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S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
08/12/2017	1.35	1.17	113.48	1092.82	6.62
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	82.35 - 10/12/12	1009.08 - 06/07/14	6.04 - 14/01/14

	08/12/2017	01/12/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	56.85	57.68		0.83	108.8	30/08/2013	27.12	12/02/2016
Gold	1,249.40	1,279.60		30.2	1,708.33	10/12/2012	1,054.18	01/12/2015
Corn	352.75	356		3.25	743	28/01/2013	331	19/08/2016
Demo \$/t (tanker)	435	425	10		520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	430	425	5		520	21/05/2014	230	26/02/2016
FTSE 100	7,330.18	7,309.48	20.7		7,571	03/11/2017	5,537	11/02/2016
Dow Jones	24,211.48	24,272.35		60.87	24,272	01/12/2017	12,938	24/12/2012
Nikkei 225	22,811.08	22,819.03		7.95	22,819	01/12/2017	9,940	16/12/2012
SSEC, China	3,289.99	3,317.62		27.63	5,166	12/06/2015	1,979	23/06/2013

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