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PACIFIC CAPESIZE INDEX

4TH DECEMBER 2017

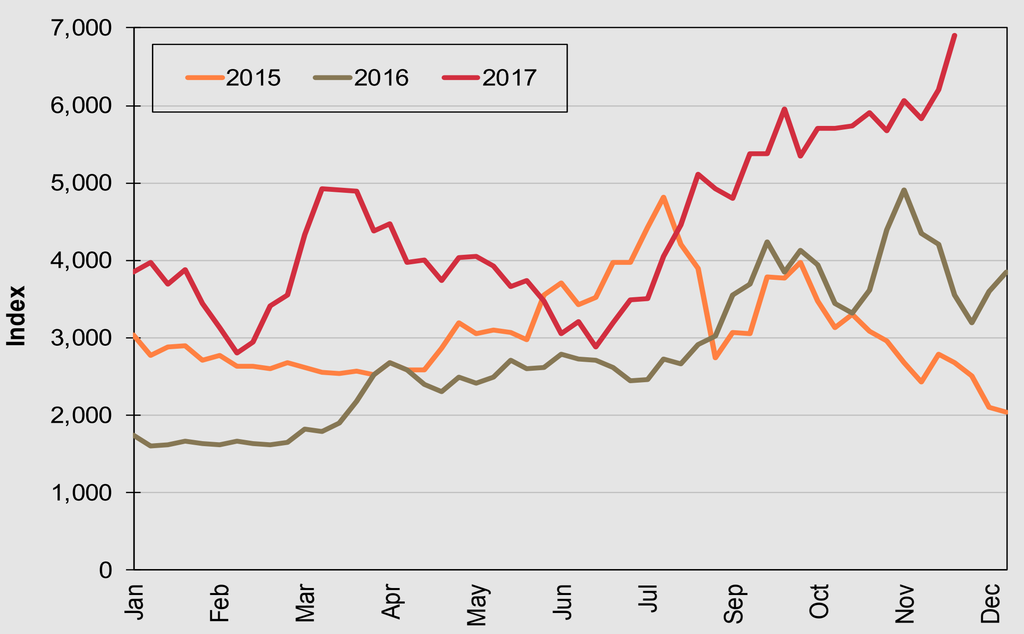
A rise of nearly 700 points puts the SSY Pacific Capesize Index at 6,907, some 2,700 points higher than its year-ago level. The Pacific round-voyage rate (180k dwt) increased by $4,650/day week-on-week to $28,250/day, while the W.Australia-China iron ore spot rate rose by $0.80/t to a three-year high of $9.85/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	27/11/2017 $/t	04/12/2017 $/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	11.35	12.60
DAMPIER/QINGDAO	150,000/10%	10.0%	9.05	9.85
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	14.20	15.60
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	13.70	14.95
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	14.15	15.65
QUEENSLAND/JAPAN	150,000/10%	10.0%	10.40	11.55
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	15.85	17.15
NSW/ZHOUSHAN	130,000/10%	10.0%	11.70	12.85
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	2.09	2.53
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	3.99	4.77
		100.0%		
CALCULATED INDEX			**6,209**	**6,907**
Change on Previous Week			+379	+698
Change on Four Weeks Ago			+306	+1,233
Change on Previous Year			+1,857	+2,700
Change on Two Years Ago			+3,539	+4,397

SSY Pacific Capesize Index



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