



Sale and Purchase



Hellas S&P Weekly Bulletin

04 December 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CHANCY	182.571	2015 JMU	MAN/B+W 7S65ME-C8.2	SS 03/20 DD 03/18	USD 43 M (Incl. 7 years TC at usd 16.5k/day)	USA (Clients of JP Morgan)
CPO EUROPE	179.448	2010 DSME	MAN/B+W 6S70MC-C	SS 11/20 DD 07/18	USD 23.75 M	GERMANY (Clients of Reederei CP Offen)
KING ROBERT	169.676	2008 DAEHAN	MAN/B+W 6S70MC-C	SS 09/18 DD 09/18	USD 16.9 M	GREECE
ZAGORA	73.435	2001 SUMITOMO	SULZER 7RTA48T	SS 07/21 DD 07/19	USD 8.8 M	CHINA
CAROLINE VICTORY	58.713	2008 TSUNEISHI CEBU	MAN/B+W 6S50MC-C	SS 08/20 DD 07/20	USD 14 M	UNDISCLOSED
ORIENT JASMINE	56.124	2012 MITSUI	MAN/B+W 6S50MC-C C4X30T	SS 02/20 DD 02/20	USD 17.5 M	MONACO (Clients of Drylog)
ORIENT ORCHID	55.598	2012 MITSUI	MAN/B+W 6S50MC-C C4X30T	SS 10/19 DD 10/19	USD 17.5 M	
LONG CHEER	37.393	2013 SHANDONG HUAHAI	WARTSILA 6RTA48T-B C4X30T / ICE 1C	SS 09/18 DD 09/18	RGN USD 20 M (EN BLOC)	EUROPE
LONG LUCKY	37.406	2012 SHANDONG HUAHAI	WARTSILA 6RTA48T-B C4X30T / ICE 1C	SS 12/17 DD 12/17		
EIDER	37.193	2004 TIANJIN XINGANG	MAN/B+W 6S46MC-C C4X40T / ICE 1C	SS 08/19 DD 08/19	USD 5.25 M EACH	UNDISCLOSED
REDHEAD	37.228	2004 TIANJIN XINGANG	MAN/B+W 6S46MC-C C4X40T / ICE 1C	SS 10/19 DD 10/19		
SUNROAD MITOYA	23.186	2011 KURINOURA	MAN/B+W 7S35MC C3X30T	N/A	USD 8.5 M	EUROPE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MEANDROS	309.498	2000 HHI	MAN/B+W 7S80MC	SS 08/20 DD 09/18	USD 19.5 M	GREECE
HIGH PRESENCE	48.700	2005 IWAGI	MAN/B+W 6S50MC-C	SS 11/20 DD 11/18	USD 14.1 M (INCL. 6 YEARS TC BACK AT USD 14,140/DAY)	CHINA

NEW BUILDING

In Tankers, Teekay Shuttle Tankers have extended their series of 129,220 DWT DP2 Shuttle Tankers at Samsung Heavy Industries by declaring an option for two additional units. Being the 3rd and 4th vessels in the series, this duo will be delivered in 2Q 2020 and built to be LNG dual fuelled.

A couple of orders to report in Dry, starting with Jiangsu New YZJ signing a contract with China Development Bank Leasing for five firm plus five optional 208,000 DWT Newcastlemaxes. The firm vessels are set to deliver throughout 2019 and 2020 and will go on charter to Cargill. On the smaller sizes, Fujian Southeast Shipbuilding have won an order for two firm 20,500 DWT from domestic owners Fujian Anda Shipping and Fujian Shengda Shipping. Delivery is due in 2019.

Finally, in the Passenger / Cruise market, Fincantieri have announced an order for two firm 169,380 GT Cruise Ships from MSC Cruises. Slated for delivery in 2021 and 2023, these Cruise Ships will be able to accommodate 5,646 passengers.



RECYCLING

Positive expectations!

As we now approach the period of Advent, observed in many Christian churches as a time of expectant waiting and preparation for the celebration of the Nativity, we could also use this in relation to the current market conditions as it seems that some strong confidence has returned to the market again and enabled a small flurry of deals to be completed on the back of this renewed optimism. This has also led to some opportunist Owners pouncing on these strong rates as they reap the benefits and therefore, the expectation is that additional Sellers may appear in the market during this seasonal time to catch the current positive sentiment emanating from the industry.

Whilst the majority of sales have been committed with Pakistan in mind, it also seems that India has finally awoken and is once again proving to be a serious competitor to their neighbouring counterpart. Whether India actually returns as the front runner in this region and swallows up the majority of tonnage remains to be seen but certainly Bangladesh may now lose out on some tonnage that is proposed to the market as their rates fall away from those on offer from India/Pakistan. Even current tanker sales look destined to the Indian recycling yards which was unheard of throughout the year.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
OCEAN MASTER	148.723	1995	17.682 LDT	USD 420/LDT	AS IS SAMCHEONPO

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
NEW VISION	147.916	1996	22.444 LDT	USD 421/LDT	AS IS FUJAIRAH
GREEN TRADER	156.105	1993	24.846 LDT	USD 417/LDT	AS IS MED SEA

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1626	+ 168	EURO/USD	1.18899	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	4025	+ 572	YEN/USD	0.00891	IFO 380	348.5	376	366.5
BPI	1494	+ 199	BRENT		IFO 180	376.5	405	430
BSI	944	+ 30	63.40		MGO	543	560.5	610

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