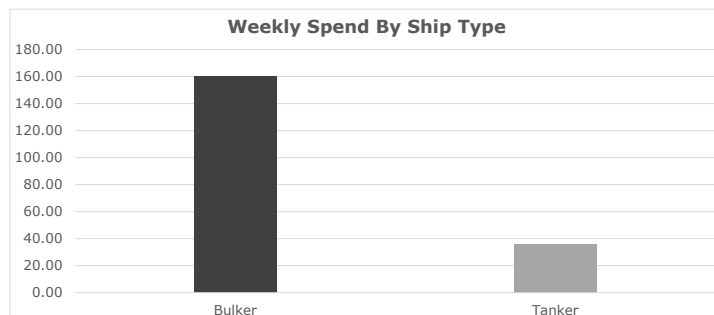
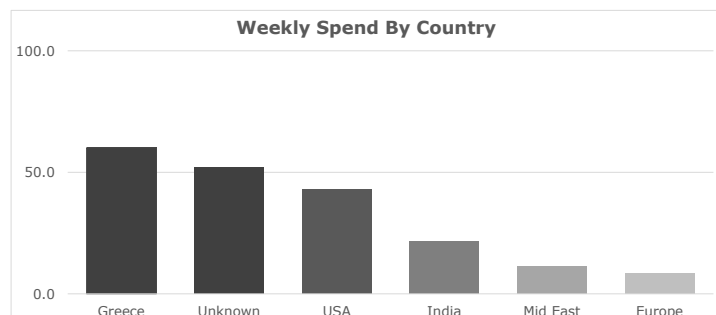


BLUE REPORT

Friday 01 December 2017

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Chancy	Capesize	182,000	JMU	2015	43	Inc 7 yr TC at USD 16,500 pd	40.8	JP Morgan Global Maritime	SwissMarine Services SA
King Robert	Capesize	170,000	Daehan	2008	18		22.9	Undisclosed	Mercator Navigation
Zed	Panamax	73,300	Samsung	1996	6		5.3	Middle Eastern	Niovis Shipping
Equinox Melida	Ultramax	61,300	Dalian COSCO KHI	2016	25.1		23.6	Vrontados Shipping	Equinox Maritime
Caroline Victory	Supramax	58,700	Tsuneishi Cebu	2008	14	Purchase Option	13.7	Undisclosed	EGD Holding
Orient Jasmine	Supramax	56,100	Mitsui	2012	17.6		17.0	DryLog	OMC Shipping
Orient Orchid	Supramax	55,600	Mitsui	2012	17.4		16.9	DryLog	OMC Shipping
Orion Express	Handymax	47,300	Oshima	1998	5.3		5.7	Middle Eastern	Grecomar Shipping
Lazeez	Handysize	31,700	Saiki	2000	5.8		4.7	Undisclosed	Unknown Greek
Sunroad Mitoya	Handysize	23,200	Kurinoura Dock	2011	8.5		8.5	European	Kyowa Sansho

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Caletta	MR2	51,700	Hyundai Mipo	2011	21.8	Inc 6 yr TCB	22.9	Pallorji Shipping	D'Alesio Gaetano
High Presence	MR2	48,700	Imabari	2005	14.14		12.5	Undisclosed	D'Amico International Shipping

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Ocean Blue	Sub Panamax	2,824	Hyundai Mipo	2008	13.8		13.4	MPC Container Ships	Cido Shipping
MCC Dhaka	Handysize	1,805	CSBC Kaohsiung	2007	10.1		10.0	MPC Container Ships	Cido Shipping
Ocean Arrow	Handysize	1,713	CSBC Kaohsiung	2007	10.1		9.4	MPC Container Ships	Cido Shipping
Maersk Warsaw	Handysize	1,713	CSBC Kaohsiung	2009	13.2		12.5	MPC Container Ships	Cido Shipping
Maersk Westport	Handysize	1,713	CSBC Kaohsiung	2009	13.2		12.8	MPC Container Ships	Cido Shipping
Maersk Weymouth	Handysize	1,713	CSBC Kaohsiung	2009	13.2		13.0	MPC Container Ships	Cido Shipping
Maersk Wiesbaden	Handysize	1,713	CSBC Kaohsiung	2010	14.1		13.3	MPC Container Ships	Cido Shipping
Maersk Winnipeg	Handysize	1,713	CSBC Kaohsiung	2010	14.1		13.5	MPC Container Ships	Cido Shipping
Maersk Wolfsburg	Handysize	1,713	CSBC Kaohsiung	2010	14.1		13.7	MPC Container Ships	Cido Shipping
Maersk Wolgast	Handysize	1,713	CSBC Kaohsiung	2010	14.1		14.0	MPC Container Ships	Cido Shipping
UAFL Zanzibar	Handysize	1,684	Stocznia Szczecin	1996	4		4.0	Undisclosed	John T Essberger Dry Cargo

GAS

Name	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Echigo Maru	Large LNG	125,814	Mitsubishi HI	1983	15	Laid up for 2 years	19.3	Sinokor	NYK Line

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NEWBUILDINGS

DRY

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
4	VLOC	325,000	New Times	2019-21	74	IMO Tier 3, LNG ready	Pan Ocean

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Norfolk	Capesize	164,200	CSBC Kaohsiung	2002	13,250		SwissMarine Services SA	2 years
Ledra	Panamax	84,000	Hyundai Samho	2013	11,350		Glencore International	6 months
Amber Champion	Ultramax	63,800	Chengxi	2013	11,500		Ausca Shipping	9 months
Mandarin Eagle	Supramax	56,800	Jiangsu Hantong	2008	9,300		Intermarine	9 months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Seaheritage	Aframax	109,200	Hudong	2005	14,600		ST Shipping	1 year
St Katharinen	MR2	50,300	SPP	2013	14,500		Trafigura Beheer BV	6 months
Sanmar Stanza	MR2	47,100	Onomichi Dockyard	1999	14,000		Bharat Petroleum	1 year

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Baltic Bridge	Post Panamax	7,500	Hyundai HI	2005	12,750		CMA CGM	6 months
Folegandros	Post Panamax	5,576	Koyo Dock	2001	13,250		Hapag Lloyd	6 months
Chicago	Panamax	5,089	Hanjin HI	2008	7,350		Moller Maersk AS	6 months
Ocean Nhava Sheva	Handysize	1,577	Imabari	2008	9,100		GSS Marine Services	6 months
Max Carrier	Feedermax	1,129	Stocznia Gdansk	2002	6,900		X-Press Feeders	6 months
Boxy Lady	Feedermax	1,129	Stocznia Gdansk	1996	6,900		X-Press Feeders	6 months

GAS

Name	Type	CBM	Yard	Built	Rate \$/mth	Comments	Charterer	Period
Gas Power	VLGC LPG	78,000	Mitsubishi HI	2012	500,000		Vitol	1 year

INDICES

CHARTERING

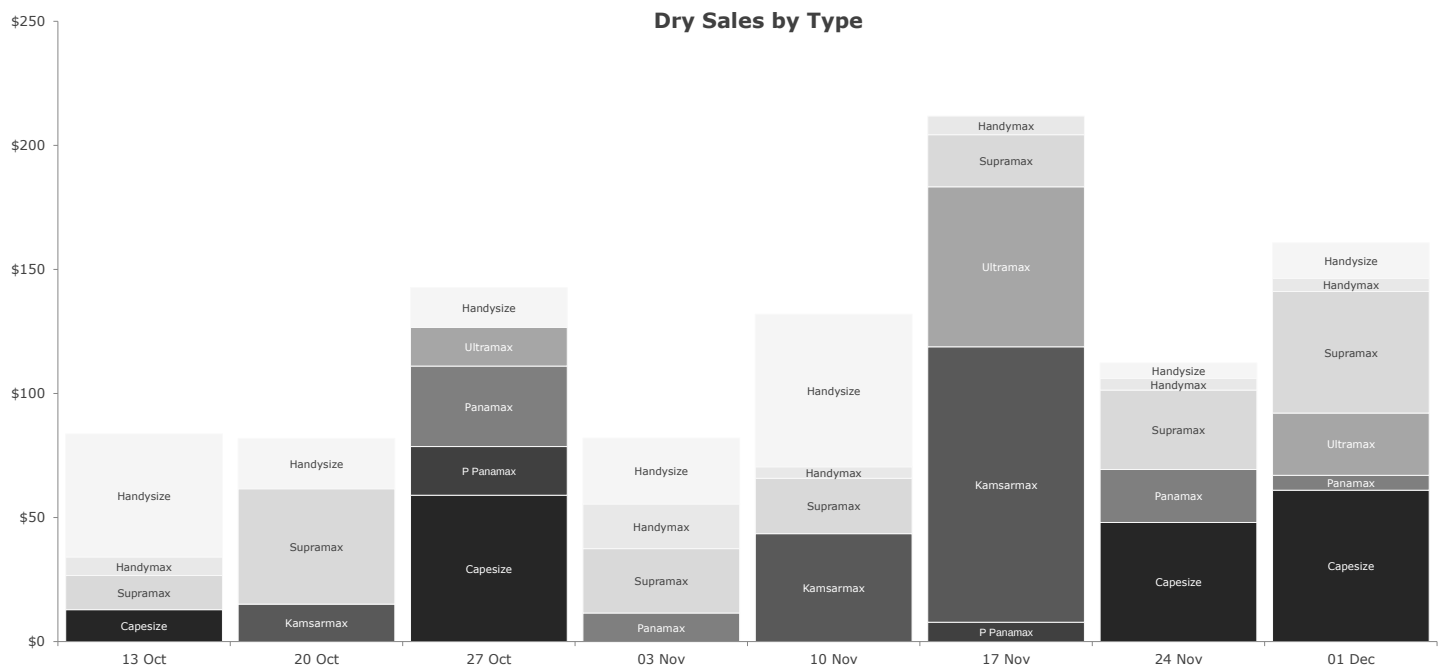
Baltic Dry	30/11/2017	23/11/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,578	1,445	133		2,145	12/12/13	290	11/02/16
Capesize \$	25,481	22,317	3,164		42,211	25/09/13	485	17/03/16
Panamax \$	11,484	10,295	1,189		16,645	12/12/13	2,314	04/02/16
Supramax \$	10,483	10,239	244		16,333	12/12/13	2,554	11/02/16
Handysize \$	9,120	9,082	38		11,726	19/12/13	2,704	11/02/16

Baltic Wet	30/11/2017	23/11/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	806	820		14	1,243	23/01/14	497	11/08/16
Clean Index	634	600	34		854	05/01/17	350	06/10/16

VesselsValue Indices	30/11/2017	23/11/2017	Up	Down
Bulker \$/dwt	190.03	190.00	0.0	
Container \$/teu	4176.54	4147.31	29.2	
Tanker \$/dwt	263.25	264.08		0.8
LPG \$/cbm	553.71	553.43	0.3	

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S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
01/12/2017	1.35	1.19	112.41	1083.19	6.61
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	81.90 - 04/12/12	1009.08 - 06/07/14	6.04 - 14/01/14

	01/12/2017	24/11/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	57.68	58.64		0.96	108.8	30/08/2013	27.12	12/02/2016
Gold	1,279.60	1,290.20		10.6	1,700.30	06/12/2012	1,054.18	01/12/2015
Corn	356	357		1	743	28/01/2013	331	19/08/2016
Demo \$/t (tanker)	425	410	15		520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	425	400	25		520	21/05/2014	230	26/02/2016
FTSE 100	7,309.48	7,401.76		92.28	7,571	03/11/2017	5,537	11/02/2016
Dow Jones	24,272.35	23,526.18	746.17		24,272	01/12/2017	12,938	24/12/2012
Nikkei 225	22,819.03	22,550.85	268.18		22,819	01/12/2017	9,940	16/12/2012
SSEC, China	3,317.62	3,353.82		36.2	5,166	12/06/2015	1,979	23/06/2013

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