



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

27TH
NOVEMBER
2017

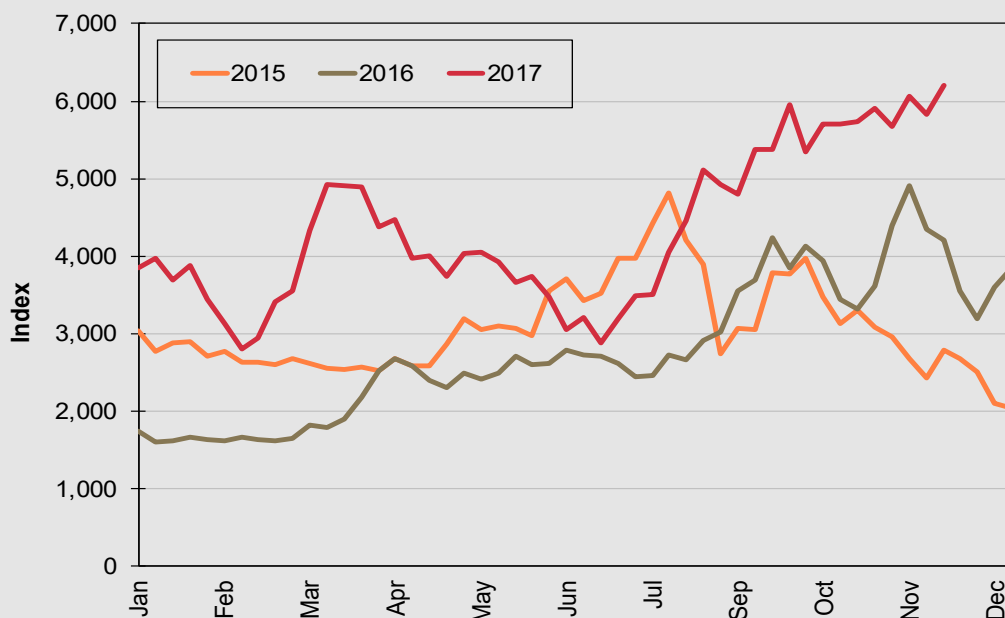
The SSY Pacific Capesize Index climbed to the highest level since November 2014 at 6,209 points, up by 379 points week-on-week, as earnings were supported by demand for Australian coal and iron ore in both Japan and South Korea. The Pacific round-voyage rate (180k dwt) increased by \$3,850/day week-on-week to \$23,600/day, while the W.Australia-China iron ore spot rate rose by \$1.10/t to a three-year high of \$9.05/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	20/11/2017	27/11/2017
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	10.85	11.35
DAMPIER/QINGDAO	150,000/10%	10.0%	7.95	9.05
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	13.70	14.20
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	13.25	13.70
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	13.55	14.15
QUEENSLAND/JAPAN	150,000/10%	10.0%	9.95	10.40
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	15.25	15.85
NSW/ZHOUSHAN	130,000/10%	10.0%	11.20	11.70
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	1.94	2.09
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	3.34	3.99
		100.0%		
CALCULATED INDEX			5,839	6,209
Change on Previous Week			-236	+379
Change on Four Weeks Ago			+101	+306
Change on Previous Year			+925	+1,857
Change on Two Years Ago			+3,038	+3,539

SSY Pacific Capesize Index



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