



Sale and Purchase



Hellas S&P Weekly Bulletin

27 November 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ALEXANDRIA VII	178.005	2010 SHANGHAI JIANGNAN	MAN/B+W 6S70MC	SS 02/20 DD 02/20	USD 24.5 M	UK (Clients of Zodiac Maritime)
RHODES VI	178.032	2009 SWS	MAN/B+W 6S70MC	SS 06/19 DD 06/19	USD 23.5 M	
GOLDEN HEIWA	76.596	2007 IMABARI	MAN/B+W 6S60MC	SS 03/22 DD 06/19	USD 13.3 M	TURKEY
AUDAX	75.220	2001 HYUNDAI SAMHO	MAN/B+W 6S60MC	SS 01/21 DD 07/18	USD 8.5 M (incl high comms)	CHINA
SANTA ANNA	56.042	2006 MITSUI	MAN/B+W 6S50MC-C C4X30T	SS 11/21 DD 08/19	XS MID USD 11 M	UNDISCLOSED
LEVAN	53.688	2006 NEW CENTURY	MAN/B+W 6S50MC-C C4X30T	SS 04/21 DD 03/19	USD 8.3 M (SUBJ CCS APPROVAL)	CHINA
GLOBAL VANGUARD	52.223	2008 OSHIMA	mitsubishi 6UEC50LSII C4X30T	SS 11/20 DD 08/20	USD 11.4 M	UNDISCLOSED
DZ QINGDAO	49.047	1996 OSHIMA	MAN/B+W 6S50MC C4X35T	SS 04/21 DD 01/19	USD 4.7 M	CHINA

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
DHT EAGLE	309.064	2002 SAMSUNG	MAN/B+W 7S80MC-C	SS 10/21 DD 08/19	USD 24.3 M	USA (Clients of Ridgebury Tankers)
DHT UTAH	299.498	2001 DAEWOO	MAN/B+W 7S80MC	SS 01/21 DD 12/18	USD 21.1 M	
DHT UTIK	299.450	2001 DAEWOO	MAN/B+W 7S80MC	SS 05/21 DD 05/19	USD 21.1 M	
ARTOIS	298.330	2001 HITACHI	MAN/B+W 7S80MC	SS 07/21 DD 11/18	USD 22 M	
TEIDE SPIRIT	159.426	2004 DAEWOO	MAN/B+W 6S70MC	SS 10/19 DD 10/19	USD 18.8 M	GREECE (Clients of Eurotankers)
DONG-A CAPELLA	157.500	2017 NEW TIMES	MAN/B+W 6G70ME-C9.5	N/A	USD 47.5 M	GREECE (Clients of TMS Tankers)
DONG-A SPICA	157.500	2017 NEW TIMES	MAN/B+W 6G70ME-C9.5	N/A	USD 47.5 M	GREECE (Clients of New Shipping)
CALETTA	51.745	2011 HYUNDAI MIPO	MAN/B+W 6S50MC-C	SS 01/21 DD 11/18	USD 21.8 M	INDIA (Clients of Pallonji)
SEAWAYS ANDROMAR	46.195	2004 STX	MAN/B+W 6S50MC-C	SS 09/19 DD 03/19	USD 11.2 M	ITALIAN (Clients of Genoa Maritime)

NEW BUILDING

There are several orders to report this week, coming mostly from China. In Tankers, Dalian Shipbuilding (DSIC) have won an order for four firm 319,000 DWT VLCCs and three firm 158,000 DWT Suezmax Tankers from COSCO Shipping Energy Transportation. All seven vessels will be delivered throughout 2020 and 2021. Clients of Thenamaris have signed a contract with Sumitomo Heavy Industries for two firm 111,890 DWT Aframax Tankers for delivery in 2020. On the smaller sizes, Fujian Mawei have signed a contract with Clients of Ocean Tankers for six firm plus four optional 11,000 DWT Chemical Tankers for delivery in 2019 and 2020.



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One order to report in Dry, with DSIC receiving an order for ten firm 25,800 DWT Bulk Carriers from Dalian Success Innovation Group. The vessels are set for delivery in 2019 and 2020 and will be built at Dalian Shipyard Industrial Development, DSIC's subsidiary.

In the Container market, Marlink have extended their series at Fujian Mawei, now backed by Bertram Rickmers', Rickmers Reederei for a further order of two plus two 1,162 TEU Container Carriers. The scrubber fitted duo are slated for delivery within 2019.

Finally, in the Passenger / Cruise market, Celebrity Cruises have announced an order at De Hoop for one 5,739 GT Cruise Ship for delivery in 2Q 2019. The ship will be able to accommodate 100 passengers when delivered from De Hoop's Lobith yard in the Netherlands.

RECYCLING

Make hay whilst the sun shines!

This week has seen the market take off in all areas in the Indian Sub-continent, providing positive vibes emanating with further increased rates.

Pakistan especially has jumped significantly this week giving a bonus to any Owner that is willing to dispose of any dry cargo unit, larger LDT bulkers in particular have been attracting aggressive and ground breaking levels.

As we move towards the end of the year, encouraging signs can be seen that inquiry from all areas in the Sub-continent and remain upbeat although Bangladesh recyclers, despite being stable, look like they have reached their peak.

It will now be interesting time to see whether the latest increased rates will draw more Owners to look at the disposal of their older units with freight rates under slight pressure.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
POS DEDICATOR	208.393	1993	24.724 LDT	USD 440/LDT	INDIAN SUB-CONTINENT
POS HARVESTER	148.918	1992	17.489 LDT	USD 440/LDT	INDIAN SUB-CONTINENT

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
OS ARCADIA	298.960	1996	42.173 LDT	USD 420/LDT	BANGLADESH

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1458	+ 87	EURO/USD	1.19264	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3453	+ 300	YEN/USD	0.00896	IFO 380	349	376	367
BPI	1295	+ 10	BRENT		IFO 180	376.5	401.5	445
BSI	914	+ 69	63.75		MGO	547.5	560	610



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