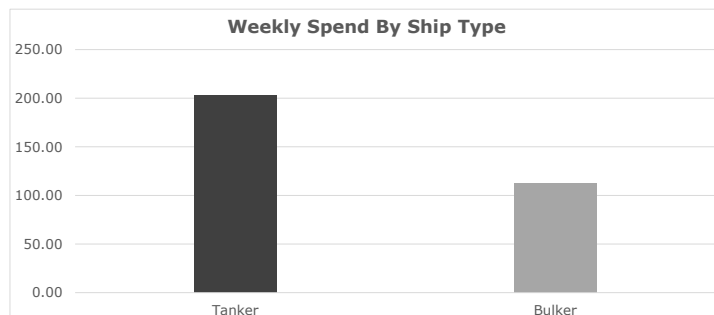
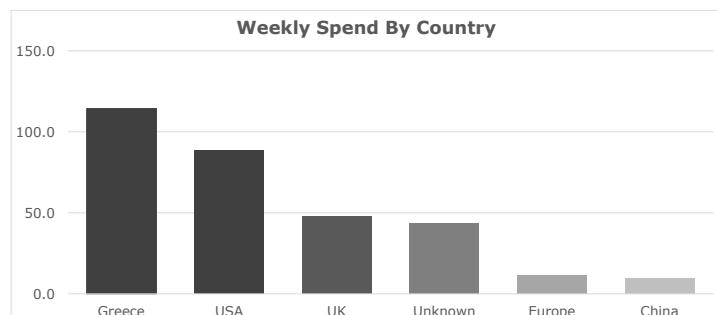


BLUE REPORT

Friday 24 November 2017

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Alexandria VII	Capesize	178,000	Shanghai Jiangnan	2010	24.5		25.5	Zodiac Maritime	Nomikos AM
Rhodes VI	Capesize	178,000	SWS	2009	23.5		24.4	Zodiac Maritime	Nomikos AM
Golden Heiwa	Panamax	76,600	Imabari	2007	13.25		13.4	Undisclosed	Nissen Kaiun
Audax	Panamax	75,200	Hyundai Samho	2001	8.1		8.1	Undisclosed	Transocean Maritime
Santa Anna	Supramax	56,000	Mitsui	2006	11	Poor Condition	12.3	Undisclosed	Mitsui and Co
Karaagac	Supramax	53,400	Chengxi	2007	9.6		9.4	Chinese	Iskenderun Ship Management
Global Vanguard	Supramax	52,200	Oshima	2008	11.4	Open Hatch	12.9	European	NYK Bulk & Projects Carriers Ltd
DZ Qingdao	Handymax	49,000	Oshima	1996	4.7		5.1	Undisclosed	Sea Ray Shipping Co Ltd
Jupiter II	Handysize	27,000	Zhejiang	2009	6.25		6.3	Undisclosed	Navarone

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
DHT Eagle	VLCC	309,100	Samsung	2002	24.3		21.3	Ridgebury Tankers	DHT Holdings Inc
DHT Utah	VLCC	299,500	Daewoo	2001	21.1		18.8	Ridgebury Tankers	DHT Holdings Inc
DHT Utik	VLCC	299,500	Daewoo	2001	21.1	SS passed Aug 2017	19.5	Ridgebury Tankers	DHT Holdings Inc
Artois	VLCC	298,300	Hitachi	2001	22		20.0	Ridgebury Tankers	Euronav
Teide Spirit	Suezmax	159,400	Daewoo	2004	18.8		19.0	Eurotankers	Teekay LNG Partners
Dong A Spica	Suezmax	157,500	New Times	2017	48		49.7	TMS Tankers	Dong A Tanker
Dong A Capella	Suezmax	157,500	New Times	2017	47.5		49.7	New Shipping	Dong A Tanker

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Asturiano	Feedermax	1,150	Jiangdong	2003	3.9		3.8	European	Ravenscroft Ship Management Inc

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NEWBUILDINGS

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
2	Aframax	111,900	Sumitomo	2020	c. 45		Thenamaris

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Cotswold	Capesize	179,600	Sungdong	2016	17,000		Uniper	1 year
Star Moira	Kamsarmax	82,300	Tadotsu Tsuneishi	2006	12,400		Undisclosed	6 months
Proteas	Panamax	76,500	Tsuneishi Zosen	2005	10,500		Undisclosed	6 months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Victory Venture	Aframax	113,200	SWS	2017	17,000		Navig8	1 year
Lyric Magnolia	LR2	110,000	Sungdong	2016	17,750		Statoil ASA	6 months
Jurkalne	MR2	52,600	3 Maj Brodogradiliste	2006	13,500		Vitol	1 year
Luctor	MR2	50,400	Onomichi Dockyard	2011	13,850		CCI LLC	1 year
Turmoil	MR2	50,400	Onomichi Dockyard	2011	13,850		CCI LLC	1 year
Bora Bora	MR2	50,000	SPP	2016	14,750		Vitol	1 year
Lacerta	MR2	50,000	SPP	2016	14,750		Vitol	1 year
Silver Gwen	MR2	49,700	Hyundai Mipo	2014	14,750		Stena Bulk	1 year
Ardmore Enterprise	MR2	49,500	STX Offshore	2013	14,000		Stena Bulk	1 year
FSL Singapore	MR2	47,500	Hyundai Mipo	2006	14,250		Novatek	1 year

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Hansa Homburg	Handysize	1,740	CSSC OME	2009	8,000		Hapag Lloyd	6 months
Hansa Limburg	Handysize	1,740	CSSC OME	2006	8,000		Hapag Lloyd	6 months
Olympia	Handysize	1,700	Guangzhou Wenchong	2017	9,900		MCC Transport	9 months

GAS

Name	Type	CBM	Yard	Built	Rate \$/day	Comments	Charterer	Period
Navigator Magellan	SP FR LPG	20,928	Mitsui Ichihara	1998	11,000	+3+3 mth opts	Bharat Petroleum	6 months

INDICES

CHARTERING

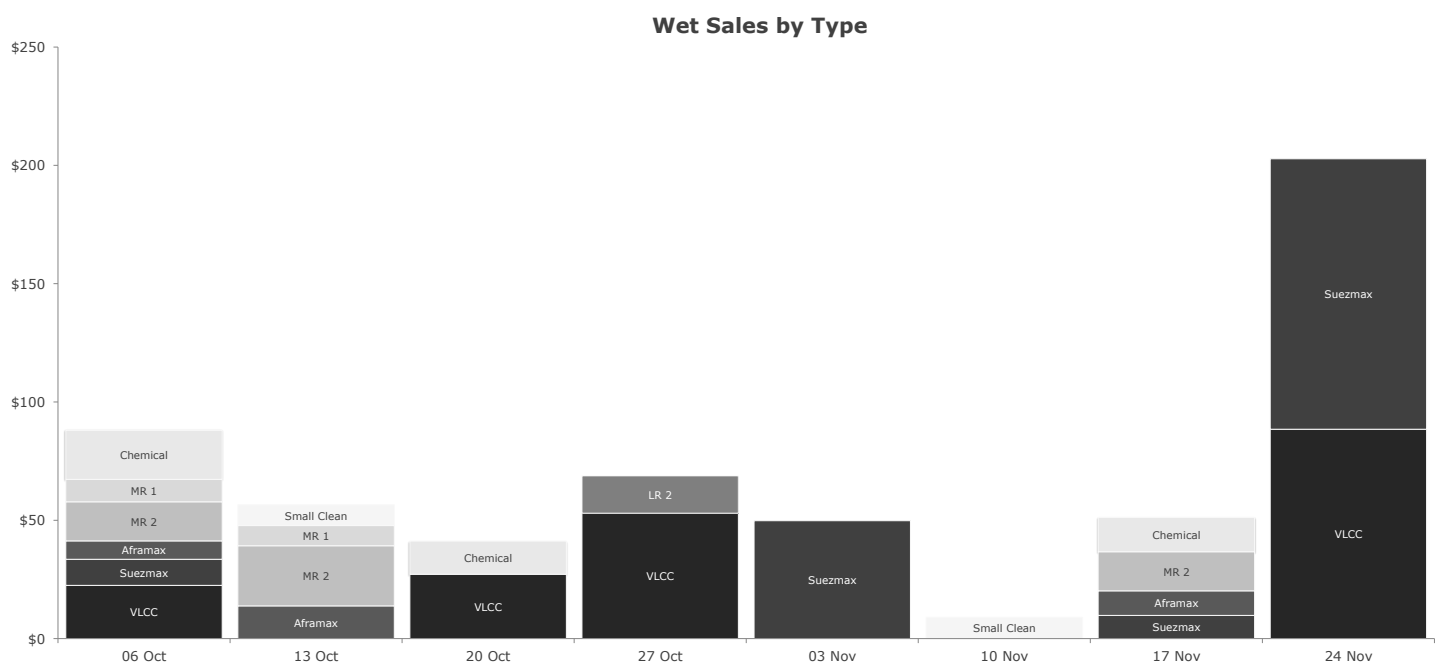
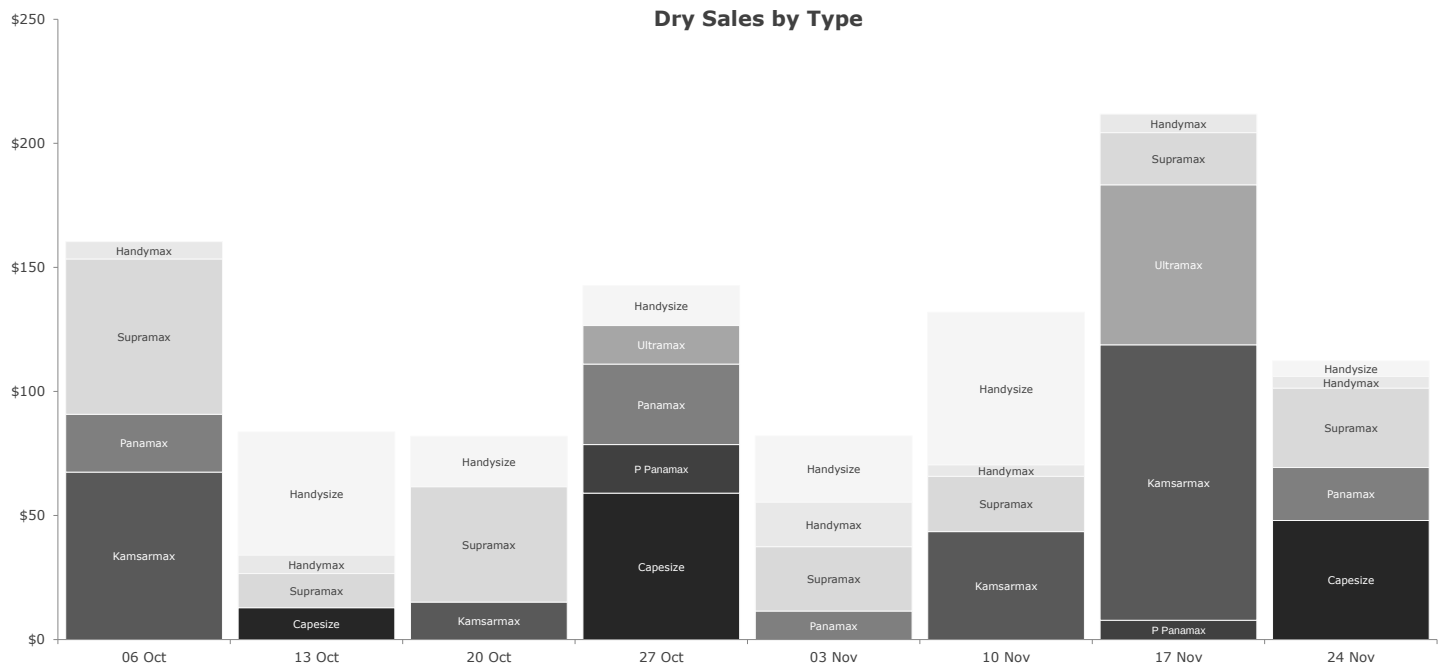
Baltic Dry	23/11/2017	16/11/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,445	1,361	84		2,145	12/12/13	290	11/02/16
Capesize \$	22,317	19,562	2,755		42,211	25/09/13	485	17/03/16
Panamax \$	10,295	10,408		113	16,645	12/12/13	2,314	04/02/16
Supramax \$	10,239	10,111	128		16,333	12/12/13	2,554	11/02/16
Handysize \$	9,082	9,251		169	11,726	19/12/13	2,704	11/02/16

Baltic Wet	23/11/2017	16/11/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	820	790	30		1,243	23/01/14	497	11/08/16
Clean Index	600	594	6		854	05/01/17	350	06/10/16

VesselsValue Indices	23/11/2017	16/11/2017	Up	Down
Bulker \$/dwt	190.00	189.16	0.8	
Container \$/teu	4147.31	4141.24	6.1	
Tanker \$/dwt	264.08	263.59	0.5	
LPG \$/cbm	553.43	553.86		0.4

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S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
24/11/2017	1.33	1.19	111.42	1085.10	6.60
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	81.90 - 04/12/12	1009.08 - 06/07/14	6.04 - 14/01/14

	24/11/2017	17/11/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	58.64	55.47	3.17		108.8	30/08/2013	27.12	12/02/2016
Gold	1,290.20	1,281.90	8.3		1,735.63	26/11/2012	1,054.18	01/12/2015
Corn	357	350	7		751.7	26/11/2012	331	19/08/2016
Demo \$/t (tanker)	410	390	20		520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	390	370	20		520	21/05/2014	230	26/02/2016
FTSE 100	7,401.76	7,361.65	40.11		7,571	03/11/2017	5,537	11/02/2016
Dow Jones	23,526.18	23,458.36	67.82		23,526	24/11/2017	12,878	27/11/2012
Nikkei 225	22,550.85	22,396.80	154.05		22,681	10/11/2017	9,308	28/11/2012
SSEC, China	3,353.82	3,382.91		29.09	5,166	12/06/2015	1,980	26/11/2012

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