



Sale and Purchase



Hellas S&P Weekly Bulletin

06 November 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NORD VENTURE	82.211	2009 TSUNEISHI ZOSEN	MAN/B+W 6S60MC-C	SS 11/19 DD 11/19	RGN USD 18.2 M	UNDISCLOSED
SPRING EAGLE	58.096	2010 TSUNEISHI CEBU	MAN/B+W 6S50MC-C C4X30T	SS 06/20 DD 06/18	LOW USD 15 M	UNDISCLOSED
NEW ERA	53.125	2003 IWAGI ZOSEN	MAN/B+W 6S50MC-C C4X30T	SS 11/18 DD 11/18	HIGH USD 9 M	BANGLADESH (Clients of Akij Group)
HAI KUO	49.420	2004 NACKS	MAN/B+W 6S50MC C4X30T	SS 12/19 DD 12/19	USD 8.4 M (VIA AUCTION)	CHINA
XO LION	42.717	1997 I.H.I	SULZER 6RTA48T C4X30T	SS 02/20 DD 01/18	RGN USD 4.5 M	CHINA
GLORY MERCY	37.302	2010 HUATAI NANTONG	WARTSILA 6RTA48T-D C4X30T	SS 02/20 DD 01/18	USD 9.5 M	GREECE
KING YUKON	32.258	2009 KANDA	MITSUBISHI 6UEC52LA C4X30T	SS 03/19 DD 10/18	RGN USD 10.5 M	EUROPE
OLYMPIA IV	32.029	2008 HAKODATE	MITSUBISHI 6UEC52LA C4X30T	SS 09/18 DD 09/18	HIGH USD 9 M	UNDISCLOSED
KITTIWAKE	32.555	2007 KANDA	MITSUBISHI 6UEC52LA C4X30T	SS 03/22 DD 03/20	RGN USD 9 M	UNDISCLOSED
ALKAR TRUST	30.385	1997 MINAMI	MITSUBISHI 5UEC52LS C4X30T	N/A	RGN USD 4 M	UNDISCLOSED
SIGRUN BOLTEN	29.534	1997 DALIAN	MAN/B+W 5S50MC C5X30T	SS 12/17 DD 12/17	USD 3.6 M	CHINA
CLIPPER ICHIBAN	28.319	2009 IMABARI	MAN/B+W 6S42MC C4X30T	SS 11/19 DD 11/19	USD 8.5 M	UNDISCLOSED

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
RS KAYSTROS	159.288	4Q 2017 SWS	MAN/B+W 6G70ME-C9.5	N/A	HIGH USD 49 M	GREECE (Clients of Polembros)
RS AURORA	159.000	2018 SWS	MAN/B+W 6G70ME-C9.5	N/A	N/A (EN BLOC)	GREECE
RS TARA	159.288	2016 SWS	MAN/B+W 6G70ME-C9.5	N/A		
LR ALDEBARAN	109.672	2007 DALIAN	WARTSILA 7RT-flex58T	SS 04/22 DD 03/20	USD 15.8 M	GREECE (Clients of NG Moundreas)

NEW BUILDING

This week in Dry, Clients of Chartworld Shipping have extended their series of 82,000 DWT Kamsarmaxes at Jiangsu New YZJ by ordering one additional vessel. Set for delivery within 2019, this will be the 5th unit in the series. CSC Jinling have also received an order for one 82,000 DWT Kamsarmax from domestic owner Qingdao Da Tong. This single unit will be delivered in 2020.

A couple of orders to report in the Container market, starting with Shanghai Zhonggu Xinliang Shipping signing a contract with CSC Jinling for six firm 1,908 TEU Container Carriers for delivery throughout 2019 and 2020. The other order also came from China, with Jiangsu New YZJ winning an order for two firm 1,668 TEU Container Carriers from Regional Container Lines. The duo are scheduled to deliver in 2019.



RECYCLING

Hollow!

With little negotiation or fresh tonnage coming for sale, the market has felt hollow with only smaller units occupying Cash Buyers and Breakers. This is yet another stutter to the market where it's been unable to gain any kind of momentum all year, although this has also been down to the lack of dry units this year due to the respective freight rates, which continue to remain stable and provide a bedrock for further trading buyers even looking at vintage tonnage built in the mid 90's.

Although the shortage of supply of vessels coming from Owners at this present time has been expected, the surprising lack of demand from the breakers has most stakeholders baffled, as many anticipated post Diwali would kick-start interest and inquiry from India in particular. If this trend continues then this year will be seen as an underwhelming one.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
SAI SUNRISE	14.101	1989	6.635 LDT	USD 396/LDT	INDIA / PAKISTAN

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1476	- 56	EURO/USD	1.16175	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3036	- 184	YEN/USD	0.00877	IFO 380	354.5	381	373.5
BPI	1562	+ 45	BRENT		IFO 180	382.5	397	430
BSI	1114	+ 14	62.65		MGO	528	537	610

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